

8 August 2007

Australian Stock Exchange Limited
Company Announcements Office
Level 10 Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dear Sir

ARAGON RESOURCES LIMITED TO LIST FRIDAY 10 AUGUST 2007

Westgold Resources NL (Westgold) has been advised that Aragon Resources Limited (Aragon) has received confirmation from the Australian Stock Exchange of its admittance to the Official List of ASX. Quotation of Aragon's securities will commence at 11.00am WST on Friday 10 August 2007 (ASX codes "AAG" and "AAGO").

Aragon is a spin off from Westgold of its Western Australia gold, uranium and nickel assets in the highly prospective Yandal Belt in Western Australia. Aragon holds exploration tenements covering 1,350 sqkm.

Aragon's \$8.75 million Initial Public Offer was heavily oversubscribed, attracting applications for approximately \$14 million worth of shares, and was closed early on 13 July 2007. As 80% of the IPO was set aside as a Priority Offer to Westgold shareholders, the \$1.75 million Public Offer of Aragon shares was oversubscribed many times.

On listing Westgold will hold 25 million Aragon shares, representing approximately 41% of Aragon's issued capital. Subject to obtaining shareholder approval and there not being any significant adverse taxation or regulatory issues Westgold intends within 3 months of the listing of Aragon to distribute 12 million Aragon shares to Westgold shareholders out of its holding.

Yours sincerely,



ANDREW CHAPMAN
COMPANY SECRETARY