

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ARAGON RESOURCES LIMITED

ACN/ARSN 114 714 662

1. Details of substantial holder(1)

Name WESTGOLD RESOURCES LIMITED

ACN/ARSN (if applicable) 009 260 306

There was a change in the interests of the substantial holder on 07/01/2010

The previous notice was given to the company on 03/12/2009

The previous notice was dated 03/12/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	25,000,000	32.25%	40,000,000	23.88%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/01/2010	Westgold Resources Limited	Placement of Shares by Aragon Resources Limited resulting in dilution of relevant interest	Nil	Nil	Nil
07/01/2010	Westgold Resources Limited	Purchase of 15 million ordinary shares by Westgold Resources Limited pursuant to placement	\$1,950,000	Ordinary Shares 15,000,000	15,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Westgold Resources Limited	Westgold Resources Limited	Westgold Resources Limited	Legal and Beneficial Owner	Ordinary Shares 40,000,000	40,000,000

