

22 December 2006

Australian Stock Exchange Limited
Company Announcements Office
Level 10 Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dear Sir,

NEW MANAGEMENT APPOINTMENTS

The Company is pleased to announce that following the successful acquisition of Navarre Resources Pty Ltd that the Company has retained all the former Navarre management and staff. As a result there have been a number of changes to the Company's management structure.

Tony Martin, who was elected to the Board of Westgold at the recent Annual General Meeting, has also been appointed to the full time position of Chief Executive Officer of the Company. Tony is a geologist with over 20 years exploration and corporate experience and was formally Managing Director of Navarre Resources Pty Ltd.

Andrew Beckwith has been appointed to the full time role of Exploration Manager of Westgold. Andrew has 20 years of exploration and management experience and prior to moving to Navarre he was a Senior Geologist with AngloGold Ashanti (Australia) Limited where he worked on many of the projects acquired by Westgold through Navarre.

Andrew Chapman, who is currently Co-Company Secretary of Westgold, has also been appointed to the position of Chief Financial Officer and Company Secretary of the Company. Andrew has had extensive financial and corporate experience with a number of listed mineral and oil exploration companies. Chris Mews has resigned as Co-Company Secretary. The Company would like to thank Mr Mews for his services over the past 12 months.

As a result of these changes, David Archibald has stepped down as CEO. David has acted as CEO of Westgold over the last 12 months and was of great assistance to the Board during the period of the transformation of the Company to incorporate the Navarre projects. The Board thanks David for his assistance during this exciting period in the Company's history.

I would like to welcome the new team to Westgold and look forward to a rewarding future for Shareholders as the Company progresses its Rover and Yandal assets.

Yours Sincerely



Michael Atkins
Chairman