



Update Summary

Entity name

WESTGOLD RESOURCES LIMITED.

Security on which the Distribution will be paid

WGX - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

12/10/2021

Reason for the Update

Appendix 3A updated with DRP issue price

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

WESTGOLD RESOURCES LIMITED.

1.2 Registered Number Type

ABN

Registration Number

60009260306

1.3 ASX issuer code

WGX

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Appendix 3A updated with DRP issue price

1.4b Date of previous announcement(s) to this update

24/9/2021

1.5 Date of this announcement

12/10/2021

1.6 ASX +Security Code

WGX

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

1/10/2021



2A.5 Ex Date

30/9/2021

2A.6 Payment Date

15/10/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.02000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

WGX will pay in two currencies, Australian dollars (AUD) and New Zealand dollars (NZD). Payment will be made in Australian dollars (AUD) for all shareholders, except for those shareholders with a registered address in New Zealand and



who elect by the Record Date to have their payment made into in a New Zealand bank account, where payment will made in New Zealand dollars (NZD).

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD 0.01900000

2B.2b Please provide the exchange rates used for non-primary currency payments

AUD/NZD 1.0459

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released Estimated or Actual?
 Actual

12/10/2021

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time? **3B.1a Special dividend/distribution estimated amount per +security**
 No AUD

3B.1b Special dividend/distribution amount per +security
AUD 0.02000000

3B.2 Is special dividend/distribution franked?
 No

3B.3 Percentage of special dividend/distribution that is franked
0.0000 %

3B.4 Special dividend/distribution franked amount per +security **3B.5 Percentage of special dividend/distribution that is unfranked**
AUD 0.00000000 100.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount
AUD 0.02000000

3B.7 Special dividend/distribution conduit foreign income amount per +security
AUD 0.00000000



Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday October 4, 2021 17:00:00

4A.3 DRP discount rate

7.5000 %

4A.4 Period of calculation of reinvestment price

Start Date

4/10/2021

End Date

8/10/2021

4A.5 DRP price calculation methodology

A 7.5 percent discount to the 5-day volume weighted average price will apply to allotments made under the DRP for the 2021

4A.6 DRP Price (including any discount):

AUD 1.58000

4A.7 DRP +securities +issue date

15/10/2021

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<https://www.westgold.com.au/site/PDF/1494938d-9edc-4229-a06a-8e3ecfb5f63d/DRPRules>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

