

ASX Announcement

9 April 2019

Westgold Sell Lithium Royalty Rights for A\$15 Million

Westgold Resources Limited (ASX:WGX) (Westgold) refers to previous announcements regarding the sale of various lithium royalties it holds (31 December 2018 and 7 December 2018).

Westgold advises that the sale agreement with Cobalt 27 expired without being completed. Westgold is pleased to advise that it has entered into a revised royalty sale agreement for its lithium royalties with Silverstream SEZC.

Westgold will dispose of both its Mt Marion and Buldania lithium production royalties in a binding sale to Silverstream SEZC for A\$13 million and A\$2 million respectively.

The Buldania agreement is subject to pre-emptive rights with Liontown Resources Ltd.

Westgold has been advised by Canaccord Genuity (Australia) Pty Ltd on the transaction.

Enquiries

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