

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme WESTGOLD RESOURCES LIMITED

ACN/ARSN 009 260 306

**1. Details of substantial holder (1)**

Name Morgan Stanley and its subsidiaries listed in Annexure A  
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on December 05, 2022  
The previous notice was given to the company on December 05, 2022  
The previous notice was dated November 30, 2022  
The holder became aware on December 07, 2022

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	9,616.44	12,737 Ordinary Shares	12,737
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	324.06	425 Ordinary Shares	425
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	4,540.69	5,897 Ordinary Shares	5,897
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	3,192.00	4,200 Ordinary Shares	4,200
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	1,327.25	1,754 Ordinary Shares	1,754
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	2,154.77	2,854 Ordinary Shares	2,854
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	11,470.00	14,800 Ordinary Shares	14,800
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	28,433.88	37,413 Ordinary Shares	37,413
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	8,892.00	11,400 Ordinary Shares	11,400
12/01/2022	Morgan Stanley & Co. International plc	Buy	967.61	1,269 Ordinary Shares	1,269
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	10,540.92	13,514 Ordinary Shares	13,514
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	6,997.46	9,147 Ordinary Shares	9,147
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	3,478.44	4,592 Ordinary Shares	4,592
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	887.95	1,180 Ordinary Shares	1,180
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	385.05	510 Ordinary Shares	510
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	15,918.42	21,084 Ordinary Shares	21,084
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	64,458.30	83,172 Ordinary Shares	83,172
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	13,094.04	17,229 Ordinary Shares	17,229
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	24,188.01	31,413 Ordinary Shares	31,413
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	4,302.59	5,481 Ordinary Shares	5,481
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	9,065.29	12,007 Ordinary Shares	12,007
12/01/2022	Morgan Stanley & Co. International plc	Buy	3,223.23	4,242 Ordinary Shares	4,242
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	4,605.50	6,100 Ordinary Shares	6,100
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	16,885.08	22,072 Ordinary Shares	22,072
12/01/2022	Morgan Stanley Australia Securities Limited	Buy	317.86	421 Ordinary Shares	421

12/01/2022	Morgan Stanley Australia Securities Limited	Sell	87.47	119 Ordinary Shares	119
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	5,764.07	7,737 Ordinary Shares	7,737
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	414.40	592 Ordinary Shares	592
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	1,404.36	1,992 Ordinary Shares	1,992
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	3,500.00	5,000 Ordinary Shares	5,000
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	3,711.48	5,137 Ordinary Shares	5,137
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	13,850.43	19,646 Ordinary Shares	19,646
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	554.40	770 Ordinary Shares	770
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	1,094.41	1,469 Ordinary Shares	1,469
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	1,816.46	2,463 Ordinary Shares	2,463
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	643.75	891 Ordinary Shares	891
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	5,110.00	7,000 Ordinary Shares	7,000
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	3,915.73	5,401 Ordinary Shares	5,401
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	6,987.65	9,507 Ordinary Shares	9,507
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	244.36	328 Ordinary Shares	328
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	13,121.69	17,613 Ordinary Shares	17,613
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	1,075.22	1,453 Ordinary Shares	1,453
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	9,965.90	14,237 Ordinary Shares	14,237
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	31,962.59	45,337 Ordinary Shares	45,337
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	6,252.40	8,624 Ordinary Shares	8,624
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	5,085.32	7,317 Ordinary Shares	7,317
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	1,537.73	2,121 Ordinary Shares	2,121
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	1,018.63	1,405 Ordinary Shares	1,405
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	693.67	977 Ordinary Shares	977
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	1,842.17	2,613 Ordinary Shares	2,613
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	1,289.91	1,767 Ordinary Shares	1,767
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	2,144.16	2,978 Ordinary Shares	2,978
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	1,883.76	2,672 Ordinary Shares	2,672
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	193.20	276 Ordinary Shares	276
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	354.03	490 Ordinary Shares	490
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	3,447.45	4,890 Ordinary Shares	4,890
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	93.98	127 Ordinary Shares	127
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	8,442.00	12,060 Ordinary Shares	12,060
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	1,074.12	1,529 Ordinary Shares	1,529
12/01/2022	Morgan Stanley Australia Securities Limited	Sell	685.31	942 Ordinary Shares	942
12/01/2022	Morgan Stanley & Co. International plc	Borrow	N/A	288,044 Ordinary Shares	288,044
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	3,378.38	4,095 Ordinary Shares	4,095
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	231.46	284 Ordinary Shares	284
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	2,061.95	2,530 Ordinary Shares	2,530
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	6,739.20	8,320 Ordinary Shares	8,320
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	3,442.71	4,123 Ordinary Shares	4,123
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	8,154.25	9,650 Ordinary Shares	9,650
12/02/2022	Morgan Stanley & Co. International plc	Sell	26,153.25	34,871 Ordinary Shares	34,871
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	6,156.51	7,554 Ordinary Shares	7,554
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	2,074.60	2,530 Ordinary Shares	2,530
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	26,266.68	32,428 Ordinary Shares	32,428
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	8,866.27	11,014 Ordinary Shares	11,014
12/02/2022	Morgan Stanley Australia Securities Limited	Sell	984.20	1,295 Ordinary Shares	1,295
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	8,321.00	10,600 Ordinary Shares	10,600

12/02/2022	Morgan Stanley Australia Securities Limited	Buy	180.60	215 Ordinary Shares	215
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	5,971.51	7,327 Ordinary Shares	7,327
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	3,284.33	3,981 Ordinary Shares	3,981
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	615.72	733 Ordinary Shares	733
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	9,298.80	11,340 Ordinary Shares	11,340
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	5,591.71	6,737 Ordinary Shares	6,737
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	1,087.32	1,326 Ordinary Shares	1,326
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	8,193.44	9,992 Ordinary Shares	9,992
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	586.25	700 Ordinary Shares	700
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	4,707.61	5,959 Ordinary Shares	5,959
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	7,960.11	9,767 Ordinary Shares	9,767
12/02/2022	Morgan Stanley Australia Securities Limited	Sell	2,093.45	2,810 Ordinary Shares	2,810
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	5,330.61	6,581 Ordinary Shares	6,581
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	8,499.15	9,999 Ordinary Shares	9,999
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	3,855.60	4,760 Ordinary Shares	4,760
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	2,703.19	3,358 Ordinary Shares	3,358
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	8,052.66	9,702 Ordinary Shares	9,702
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	6,263.73	7,524 Ordinary Shares	7,524
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	3,644.80	4,288 Ordinary Shares	4,288
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	725.18	879 Ordinary Shares	879
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	5,610.85	6,970 Ordinary Shares	6,970
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	2,404.08	2,862 Ordinary Shares	2,862
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	1,252.35	1,518 Ordinary Shares	1,518
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	2,869.02	3,542 Ordinary Shares	3,542
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	3,245.56	3,958 Ordinary Shares	3,958
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	2,036.65	2,530 Ordinary Shares	2,530
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	2,519.88	3,036 Ordinary Shares	3,036
12/02/2022	Morgan Stanley Australia Securities Limited	Sell	309.47	414 Ordinary Shares	414
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	2,547.02	3,164 Ordinary Shares	3,164
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	10,196.19	12,211 Ordinary Shares	12,211
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	4,302.76	5,153 Ordinary Shares	5,153
12/02/2022	Morgan Stanley Australia Securities Limited	Buy	20,846.28	25,116 Ordinary Shares	25,116
12/02/2022	Morgan Stanley & Co. International plc	Borrow Returned	N/A	4,168,585 Ordinary Shares	4,168,585
12/02/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	2,882,474 Ordinary Shares	2,882,474
12/02/2022	Morgan Stanley & Co. LLC	Borrow Returned	N/A	666,804 Ordinary Shares	666,804
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	98.04	129 Ordinary Shares	129
12/05/2022	Morgan Stanley Australia Securities Limited	Buy	409.19	493 Ordinary Shares	493
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	994.07	1,291 Ordinary Shares	1,291
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	36,552.96	48,096 Ordinary Shares	48,096
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	1,200.43	1,559 Ordinary Shares	1,559
12/05/2022	Morgan Stanley Australia Securities Limited	Buy	9,986.60	11,960 Ordinary Shares	11,960
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	1,870.14	2,477 Ordinary Shares	2,477
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	716.25	955 Ordinary Shares	955
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	7,088.70	9,389 Ordinary Shares	9,389
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	4,711.96	6,241 Ordinary Shares	6,241
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	823.84	1,084 Ordinary Shares	1,084
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	1,413.68	1,854 Ordinary Shares	1,854
12/05/2022	Morgan Stanley Australia Securities Limited	Buy	592.40	699 Ordinary Shares	699
12/05/2022	Morgan Stanley Australia Securities Limited	Buy	2,510.85	3,007 Ordinary Shares	3,007

12/05/2022	Morgan Stanley Australia Securities Limited	Buy	1,365.00	1,625 Ordinary Shares	1,625
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	11,507.18	15,191 Ordinary Shares	15,191
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	2,684.58	3,544 Ordinary Shares	3,544
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	909.02	1,208 Ordinary Shares	1,208
12/05/2022	Morgan Stanley & Co. International plc	Buy	4,771.77	5,661 Ordinary Shares	5,661
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	300.20	395 Ordinary Shares	395
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	15,121.97	19,963 Ordinary Shares	19,963
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	1,065.21	1,397 Ordinary Shares	1,397
12/05/2022	Morgan Stanley Australia Securities Limited	Sell	1,109.81	1,446 Ordinary Shares	1,446
12/05/2022	Morgan Stanley Australia Securities Limited	Buy	1,429.26	1,722 Ordinary Shares	1,722
12/05/2022	Morgan Stanley Australia Securities Limited	Buy	7,385.30	8,740 Ordinary Shares	8,740
12/05/2022	Morgan Stanley Australia Securities Limited	Buy	1,230.60	1,465 Ordinary Shares	1,465
12/05/2022	Morgan Stanley Australia Securities Limited	Buy	9,818.90	11,620 Ordinary Shares	11,620
12/05/2022	Morgan Stanley Australia Securities Limited	Buy	2,804.75	3,329 Ordinary Shares	3,329
12/05/2022	Morgan Stanley & Co. International plc	Borrow Returned	N/A	151,247 Ordinary Shares	151,247
12/05/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	28,432,190 Ordinary Shares	28,432,190
12/05/2022	Morgan Stanley & Co. LLC	Borrow Returned	N/A	298,220 Ordinary Shares	298,220

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Eaton Vance Management	Two International Place, Boston, 02110, USA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.
Eaton Vance Trust Company	Two International Place, Boston, 02110, USA.

**Signature**

print name Wilson Li capacity Vice President

sign here  date December 7, 2022

**Annexure A**

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
Morgan Stanley
├── Morgan Stanley International Holdings Inc.
│   ├── Morgan Stanley International Limited
│   │   ├── Morgan Stanley Investments (UK)
│   │   └── Morgan Stanley & Co. International plc
│   └── Morgan Stanley (Australia) Securities Holdings Pty Limited
│       └── Morgan Stanley Australia Securities Limited
├── Morgan Stanley Capital Management, LLC
│   ├── Morgan Stanley Domestic Holdings, Inc.
│   │   ├── Eaton Vance Trust Company
│   │   ├── Eaton Vance Management
│   │   └── Eaton Vance Acquisitions LLC
│   └── Parametric Portfolio Associates LLC
├── Morgan Stanley & Co. LLC
└── Morgan Stanley Investment Management Inc.

**Signature**

print name Wilson Li capacity Vice President

sign here  date December 7, 2022



#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.**

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

**Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.**

**Annexure B:**

*This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.*

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
<b>Transfer Date</b>	20221205;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.
<b>Transfer Date</b>	20221205;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
<b>Transfer Date</b>	20221205;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No

**If yes, detail any exceptions** Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

*The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.*

**Signature**

print name	Wilson Li	capacity	Vice President
sign here		date	December 07, 2022