

ASX RELEASE

Westgold Resources Limited (Westgold ASX: WGX) is a dynamic, growth oriented Western Australian gold miner.

Westgold is unique in the Australian gold sector as an owner operator. We mine our orebodies with our own people and our own equipment and aspire to create wealth for our shareholders, employees and communities in a sustainable manner.



INVESTOR RELATIONS ENQUIRIES

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All currency is AUD unless stated otherwise

DECEMBER QUARTERLY REPORT

TRACKING TO FY23 GUIDANCE

Q2 HIGHLIGHTS

- 62,180oz gold produced at an All-In Sustaining Cost (AISC) of \$2,071/oz
- Tracking to top end of guidance for H1 with 128,228oz produced at an AISC of \$2,089/oz
- Positive mine operating cashflow of \$24M up \$3M on previous quarter
- Bryah Operation achieves 250,000oz milestone under Westgold management
- Quarterly mine production records at:
 - Bluebird 111kt @ 3.5 g/t Au (12.5koz)
 - Big Bell 294kt @ 2.5 g/t Au (23.4koz)
- **Eight (8) resource development and exploration rigs operating** with best intercepts to date including:
 - 2.74m @ 127.65g/t from 70m (MN1040GC18 Moonlight Lode within Starlight)
 - 7.00m @ 26.25g/t Au from 89m (22CNDD209 Consols Lode within Paddy's Flat)
 - 36.00m @ 5.02g/t Au from 557m (22BLDD253 Bluebird, not true width)
 - 63.73m at 3.68g/t Au from 357m (22BBDD0104 Big Bell)
- Clean Energy Transition (CET) Project civil works at Tuckabianna for power station, LNG facilities and solar array complete
- Hedge position reduced 70,000 oz at 31 December 2022.
- Closing cash and liquid assets of \$159M at quarter end

Westgold Managing Director, Wayne Bramwell commented:

"Westgold's transformation to becoming a profitable gold miner continues to advance.

In Q2, FY23 our operating discipline is improving, and our results demonstrate the rising operational efficiencies and increasing cost management. Critically our business is leaner, less complex and our largest mines are expanding rapidly.

Going forward we are confident greater efficiencies will be realised. Our operating and commercial teams are working in unison to find ways to safely expand production, lift productivity and drive our costs down.

Our immediate focus remains to increase cash flow to enhance profitability and set Westgold up for growth into FY24."



EXECUTIVE SUMMARY - QUARTER IN REVIEW

Westgold Resources Limited (ASX: WGX, **Westgold**, the **Group** or the **Company**) is pleased to report results for the period ending 31 December 2022 (**Q2**, **FY23**).

Westgold proactively responded to persistent industry wide cost pressures, and after a rapid reset of our operating strategy late in Q1, FY23, our Murchison and Bryah operations delivered another solid quarter with gold production of **62,180oz** at an improved AISC of **\$2,071oz or \$129M** (Figures 1 & 2).



Figure 1 – Westgold Production (oz), Achieved Gold Price & AISC (\$/oz)

Our results of **128,228oz at AISC \$2,089/oz** for the first half of FY23 (H1) are pleasing, despite a weaker Q2 performance of our Bryah Operation and evidence that Westgold remains on track to deliver FY23 full year guidance of **240,000oz – 260,000oz at AISC of \$1,900 – \$2,100/oz**.

Actual gold sales for the quarter were 62,849oz at an achieved gold price of \$2,460/oz generating revenue of \$155M.

Westgold has maintained a margin of \$389/oz over AISC equating to **\$24M** in mine operating cashflow. Capital expenditure during Q2 totalled **\$18M**, of which \$13M was invested in growth capital and \$5M in plant and equipment.

Investment in resource development and exploration was **\$3M**, resulting in net mine cashflow of **\$3M** (refer **Table 1** under Group Performance Metrics).





Figure 2 – Group Gold Production and AISC

Environmental, Social and Governance (ESG)

Clean Energy Transition (CET) Project

Under Westgold's Clean Energy Transition (CET) Project, electricity supply at the Tuckabianna processing hub, Big Bell underground mine, Fortnum Gold Operation (plant, camp and Starlight underground mine) and Bluebird processing facility (including the camp and Bluebird underground mine) will be provided by four new gas-fuelled power facilities supplemented with solar and battery storage.

The new power facilities are being constructed under a build-own-operate Electricity Purchase Agreement with independent power provider Pacific Energy Limited (PEL). Gas fuel is being provided under an LNG Supply Agreement with Clean Energy Fuels Australia (CEFA).

The new facilities will sequentially replace the existing diesel-fuelled power plants from June to October 2023 with substantial savings in power costs (approximately \$75/oz at prevailing diesel price) and a significant reduction in greenhouse gas emissions.

Tuckabianna, the first of the four new facilities, remains on-track for commissioning in June 2023. Westgold has completed its civil works scope to prepare compacted pads for the power station, LNG facility and solar array. PEL has completed concrete works and construction of the solar farm has commenced.

Environment, Health and Safety (EH&S)

Westgold continues to focus on its Environment, Health and Safety (EH&S) performance as a key to better business performance and is continuing to see improved outputs in this key pillar of our business.

With continued reductions in the frequency of significant injury and high potential incidents across the business the Total Recordable Injury Frequency Rate (TRIFR) decreased by **22.13%** (from 18.44 to 14.36) for the quarter, the first time Westgold as a company has returned at TRIFR result below 15.0 in its history.

In addition, our Lost Time Injury Frequency Rate (LTIFR) decrease from 0.86 to 0.60, and our High Potential Incident Frequency Rate reduced from 6.91 to 6.58 further enhancing these overall improvements.



Westgold reported zero Significant Psychosocial Harm or Significant Environmental Events for the period. Our Significant Environmental Incident Frequency Rate (SEIFR) remained at **0.00** for this quarter and the overall Environmental Incident Frequency Rate (EIFR) decreased slightly, moving from 9.51 to 9.27.

This continued improvement in EH&S performance can be attributed to the implementation of our EH&S FY23 Strategy, encompassing an increased safety leadership and risk management approach, more timely and efficient injury management, a clear focus on training and competency compliance and improved engagement from line leaders and our technical specialists.

The Board and Executive Team acknowledge the significant improvement associated with these EH&S performance results and the additional work that is required to achieve the safety culture Westgold aspires to.



Key LAG Indicator safety performance indicators are summarised in Figure 3 below.

Figure 3 – Quarterly Health & Safety LAG Indicator Performance

COVID-19 Management

All Westgold sites and facilities were impacted by positive COVID-19 clusters throughout the quarter in line with industry and community related caseloads. However due to the robust nature of the Westgold COVID-19 systems and processes, these clusters did not materially impact the business over this time.

The Westgold Management Team continues to monitor the impact of COVID-19 in the community and our effectiveness of control measures in line with the COVID-19 risk presented over the weeks and months ahead.



GROUP PERFORMANCE METRICS

Westgold's quarterly physical and financial outcomes for Q2, FY23 is summarised in Table 1 below.

The Group operates across the Murchison and Bryah regions of Western Australia with our Murchison operations incorporating three underground mines (Big Bell, Bluebird and Paddy's Flat) and two processing hubs (Tuckabianna and Bluebird) between Cue and Meekatharra. The Bryah operation is 160km by road from Meekatharra and currently incorporates the Starlight underground mine and the Fortnum processing hub.

Q2, FY23 performance sees Westgold tracking to its full year FY23 production and cost guidance.

Table 1 – Westgold December QTR FY23 and YTD FY23 Performance

		MURCHISON	BRYAH	GROUP	GROUP
		DEC QTR	DEC QTR	DEC QTR	YTD
		FY23	FY23	FY23	FY23
Physical Summary	Units				
ROM - UG Ore Mined	t	601,578	191,181	792,759	1,573,508
UG Grade Mined	g/t	2.8	2.1	2.6	2.7
OP Ore Mined	t	-	-	-	-
OP Grade Mined	g/t	-	-	-	-
Ore Processed	t	724,292	207,540	931,832	1,837,504
Head Grade	g/t	2.4	2.0	2.3	2.4
Recovery	%	87	96	89	90
Gold Produced	OZ	49,280	12,900	62,180	128,228
Gold Sold	OZ	49,435	13,414	62,849	129,389
Achieved Gold Price	A\$/oz	2,460	2,460	2,460	2,434
Cost Summary					
Mining	A\$/oz	1,062	1,164	1,083	1,108
Processing	A\$/oz	474	622	505	493
Admin	A\$/oz	109	129	113	111
Stockpile Movements	A\$/oz	39	(60)	19	49
Royalties	A\$/oz	97	69	91	85
Cash Cost (produced oz)	A\$/oz	1,781	1,924	1,811	1,844
Corporate Costs	A\$/oz	25	50	30	30
Sustaining Capital	A\$/oz	225	248	230	215
All-in Sustaining Costs	A\$/oz	2,031	2,222	2,071	2,089
Notional Cashflow Summary					
Notional Revenue (produced oz)	A\$ M	121	32	153	312
All-in Sustaining Costs	A\$ M	(100)	(29)	(129)	(267)
Mine Operating Cashflow	A\$ M	21	3	24	45
Growth Capital	A\$ M	(10)	(3)	(13)	(29)
Plant & Equipment	A\$ M	(3)	(2)	(5)	(10)
Exploration Spend	A\$ M	(3)	(0)	(3)	(10)
Net Mine Cashflow	A\$ M	5	(2)	3	(10)



OPERATIONS OVERVIEW

Group Performance

Decisions taken during Q1, FY23 to streamline and simplify the business began to deliver results in Q2. The pause of marginal mines enacted late in Q1 was largely completed during Q2 and facilitated the redeployment of equipment and personnel into our larger assets, with the positive benefit of both Big Bell and Bluebird underground mines exceeding production expectations.

Optimisation studies are ongoing across all operations, including those mines previously paused to determine if and or when a restart of those smaller mines is viable. As previously announced, a study is also underway into Big Bell with external consultants to define an expansion plan that will underpin long term plans for this key asset.

Improvements in Group processing plant throughputs during Q2 delivered 931,832t processed (Q1 - 905,672t) at a grade 2.3g/t Au (Q1 - 2.5g/t Au) for production of 62,180oz (Q1 - 66,048oz) which supports full year guidance. The lower grade is a consequence of monetising (consuming) higher quantities of the vast low grade stockpiles built by Westgold and the lower grade material delivered from the Starlight mine late during the quarter.

Group AISC costs in Q2 decreased 2% quarter on quarter (QoQ) to **\$2,071/oz** (Q1 - \$2,106/oz).

Pleasingly, the Big Bell mine continued to outperform, with another record quarter for 293,614t of high grade mined at 2.5g/t for 23.4koz of gold.

Bluebird Underground has continued to expand, with a big uplift in tonnes and grade for the quarter, delivering 111,250t of high grade mined at 3.5 g/t Au for 12.5koz.

From a staffing perspective, wage inflation has stagnated and with a consolidation of our operating base, there has been a continued reduction in utilisation of third-party contractors to fill vacant roles or provide additional support services.

Bryah Operations

Production from the Bryah Operations was below budget in Q2, delivering **12,900oz** production (Q1 - 15,719oz). Process plant throughput increased from the previous quarter (207,540t vs 203,206t) but, with reduced head grade on a QoQ basis (2.0g/t vs 2.5g/t).

Starlight underground performed well below expectations with 191,181t at 2.1g/t extracted for the period. AISC costs were significantly higher on a QoQ basis **(\$2,222/oz** vs \$1,696/oz) largely as a result of the lower grade. The underground operation has been a consistent performer for Westgold, with new management installed in January 2023 to rectify the operational issues seen in Q2.

Murchison Operations

The Murchison Operations performed well and delivered **49,280oz** production in Q2 (Q1 - 50,329oz). Processed ore tonnage continued the upward trend, 3% higher than the previous quarter at **724,292t** for Q2 (Q1 – 702,466t) with plant availability and throughput increasing at Bluebird.

In Q2 head grade was steady at 2.4g/t Au (Q1 - 2.5g/t Au), slightly lower than previous quarters due to the inclusion of more stockpiled lower grade open pit ore into the blend. Overall mined high grade totalled 601,578t at 2.8g/t, as Westgold's key mines continued to operate at or above steady state levels.

AISC costs were significantly lower on a QoQ basis **(\$2,031/oz** vs \$2,235/oz) with improving performance of our key Murchison assets.



New quarterly production records were achieved in Q2 including:

• Big Bell - producing 293,614t at 2.5g/t for 23.4koz mined, and

• Bluebird - producing 111,250t at 3.5 g/t Au for 12.5koz mined.

The volume of ore produced at Big Bell has again continued to improve and pleasingly the head grade was maintained. The 660 level which was opened late last quarter has now helped open more production areas, allowing the mine to continue to push the production.

Late in the quarter, as previously announced, a study is being reviewed by external consultants for the expansion for Big Bell under the pegmatite zone. This has the ability to significantly increase the outputs and extend the life of the mine.

The Bluebird mine again set a new record, achieving the required targets for the latter parts of the quarter, and preparing to expand over the next quarter. The expansion of this mine is well underway with a second decline now commenced and drill platforms are currently being developed to get forward information on how big this system is. As released post quarter, there have been some spectacular drill hits released at Bluebird that are hinting at even higher outputs in the near future.

Paddy's Flat mine continued with steady outputs, with the grade starting to lift late in the quarter. The focus for the quarter was to continue to work towards the historical Fenian's/Consols workings and expose the very high grade SE Spur.

This structure was a prolific producer from the former high-grade underground workings, and was intersected by development for the first time late in the quarter. The next quarter will focus on understanding this spur, along with the others nearby to develop a long-term plan for the mine. The other high-grade structures in Consols North and Vivien's, along with the long hole stoping levels of Prohibition provide the bulk tonnages and base feed for the Bluebird processing plant.

Resource development drilling activities across the Group continued at a fast pace in the quarter. As a key part of the reset plan, Westgold's four large operating mines had a total of 8 underground diamond drill rigs operating for most of the quarter, dropping to 7 late in the period.

The focus is resource definition and extension to better assist in optimising and expanding mine life.

Expenditure

• Operating Costs

The December quarter saw the AISC decrease for the company (Q2 \$129M vs Q1 \$139M), due to:

- stabilisation of diesel fuel price
- stabilisation in the price of key consumables
- monetisation of surface stockpiles built during FY22; and
- optimisation and efficiency improvements in all the operating mines.

With the changes to the operating plan and the pausing of marginal mines, the cost benefits began to flow through in December quarter (refer **Figure 4**) and are expected to continue into Q3, FY23.





Figure 4 – Westgold Monthly AISC (\$'m) & (\$/oz)

• Capital Expenditure

Capital expenditure stabilised on a QoQ basis (Q2 - **\$18M** vs Q1 - \$21M) reflecting key assets such as Big Bell and Bluebird, as previously announced, achieving steady state operations with less requirements for growth and development capital.

Exploration and resource development spend decreased to approximately **\$3M** (Q1 - \$7M). This is a temporary reduction due to scheduling only as Westgold continues to invest in expansion and discovery within its extensive tenement holdings.



BRYAH OPERATIONS

Westgold currently operates one underground mine at Bryah (Starlight) with the Fortnum processing hub supplemented with regional open pit ore and surface stocks (**Figure 5**).



Figure 5 – Westgold's Bryah Operation



In Q2 the Bryah Operations produced 12,900oz of total Group production at an AISC of \$2,222/oz.



Figure 6 below summarises the key outputs and costs by quarter at Bryah over the past 12 months.

Figure 6 – Bryah Gold Production and AISC

Fortnum Processing Hub

Throughput at the Fortnum processing hub was slightly up, resulting in **207,540t** of ore being processed (+2% QoQ, Q1 – 203,206t) at a grade of **2.0g/t Au** (-20% QoQ, Q1 2.5g/t) and **96%** metallurgical recovery. Total Q2 production was **12,900 oz** (-18% QoQ, Q1 – 15,719oz).

Starlight Underground

The Starlight mine had steady production 191,181t (-3% QoQ, Q1 – 197,187t) however, at significantly reduced grade of 2.1g/t Au for 12.7koz mined. Grade was well below the previous quarter and historical averages with planning issues identified as contributors to the weaker performance in Q2. The underground operation has been a consistent performer, and plans have been implemented in January to rectify these operational issues.

Near Mine Exploration and Development

As per last quarter, three drill rigs have remained active at Starlight throughout the period, drilling both the necessary grade control and resource definition holes to support the mine's output over the coming year, and more significantly, working on deep holes well below the current mine plan to prove-up the continuity of the Starlight lodes at depth. Importantly these rigs were complemented by a surge in geological staffing during the quarter to help process and interpret the results from this drill core.

The aim is to provide insight for Westgold as to the scale of the long-term opportunity at Starlight in the soonest possible timeframe.

Whilst only limited information is available from the Starlight Deeps work at present, pleasingly shorter-term opportunities peripheral to current mining areas have returned a suite of exciting results this quarter which have the site team encouraged.

Results such as 2.74m at 127.65g/t from 70m in MN1040GC18 at Moonlight, along with 4.43m at 16.67g/t Au from 106m in NF1205GC069 and 4.95m at 20.33g/t from 178m in NF1205GC39 at Nightfall, hint at the high-grade opportunity that Starlight provides.



The site team is now focussed on providing adequate definition for these zones to allow the development of mine plans which will ensure Westgold gets the best possible commercial result during the extraction phase for these areas.

With the significant effort being invested by the Fortnum geological team into management and interpretation of the large-scale underground drilling programs currently underway, open pit resource development and evaluation work has been given a lower priority during the quarter.

Updating the Labouchere resource model with the results of recent drilling and then subjecting it to open pit and underground mining studies remains a medium-term priority.

Refer to Appendix A for details of significant drilling results from Bryah.

MURCHISON OPERATIONS

The Murchison Operations (Meekatharra and Cue) produced **49,280oz** of total Group production at an AISC of **\$2,031/oz**. Figure 7 below summarises the key outputs and costs by quarter for the Murchison Operations with detail on each mine at Meekatharra and Cue provided below.



Figure 7 – Murchison Gold Production and AISC

Meekatharra

Westgold currently operates the Bluebird processing hub and two underground mines across Meekatharra being Paddy's Flat and Bluebird (refer **Figure 8**).

Underground production during Q2, FY23 was supplemented by various stockpiles in the Meekatharra region.

Bluebird Processing Hub

Total Q2 production was 27,499 oz (+4% QoQ, Q1 – 26,321oz) from 391,684t of ore being processed (+4% QoQ, Q1 – 366,109t). Grade was steady at 2.5g/t Au (0% QoQ, Q1 2.5g/t) with 87% metallurgical recovery. Mill availability continues to improve with steady feed from the underground mines supplemented with open pit stockpiles.





Figure 8 – Murchison Operations

Bluebird Underground

The Bluebird mine produced a record 111,250t at 3.5g/t Au for the quarter.

Bluebird delivered another record this quarter with production lifting 23% (Q1 – 90,588t) and grade increasing 9%. The size of the Bluebird ore system continues to grow, with works continuing to expose extensions in the North and South Lodes.

Works have begun on a second decline and ventilation upgrades to accelerate lifting production outputs. As released post quarter, there have been some spectacular drill hits received that are hinting at even higher outputs from the Bluebird-South Junction complex.



Paddy's Flat Underground

The Paddy's Flat mine produced 196,714t at 2.8 g/t Au for the quarter.

The mine production was 18% higher than Q1 (166,491t) and grade maintained with some higher grades coming late in the quarter.

The bulk of Paddy's Flat mine production comes from the Prohibition system with continued small scale production from the lower horizons of the Fenian's/Consols system, the largest historic producer in the Paddy's Flat field. The focus for the quarter was to continue to work towards the historical Fenian's/Consols workings and expose the very high-grade SE Spur.

This structure carried a lot of the ounces in these high-grade underground workings, with the first intersection occurring late in the quarter.

Near Mine Exploration and Development

Paddy's Flat

Paddy's Flat remains Westgold's biggest underground mine in the district and is expected to be a secondary contributor to the Company's production profile once Bluebird expands.

Systematic on-level drilling is required to define these orebodies and this drilling continued to deliver some very high grade intervals during the quarter including **7.00m at 26.25g/t Au from 89m in 22CNDD209** and **1.56m at 178.75g/t Au from 89m in 22CNDD211**.

The strike extensions to the Consols orebody, Vivian's, has also been the subject of a significant amount of drill testing this quarter. Vivian's' shares many host and mineralisation characteristics with Consols, and results such as **8.92m at 9.79g/t Au from 28m in 22VIDD015** and **9.29m at 10.34g/t Au from 116m in 22VIDD346** demonstrate that this area of the mine has the capacity to produce similar tenor results.

Lastly, although perhaps most significantly, Westgold has been working hard at streamlining mining processes and optimising mining scale to counteract some of the geological complexity encountered at Paddy's Flat. It is anticipated that these operational changes will commence paying dividends in terms of improved geological and commercial outcomes during Q3.

Bluebird

As previously released to the market (ASX- 20230111 Bluebird Expansion and Drilling Update – 11 January 2023), Westgold saw outstanding drilling success to the south of current mine plan at the interpreted location where the Bluebird Deeps and South Junction lodes meet at depth.

Multiple high-grade intervals were returned in 22BLDD253 including:

- o 8.19m at 9.01g/t Au from 372.81m
- **10.17m at 7.12g/t from 484.1m and**
- 36.00m at 5.02g/t Au from 557m (not true width)

The expansion path for Bluebird will be accelerated with sensational results at the Bluebird – South Junction mining complex providing greater insight to the scale of this system.

Aggressive follow-up of this area has already commenced from underground platforms, and to complement these activities surface drill locations are currently being prepared with a view to commencing deeper drill testing of the Bluebird Deeps and South Junction opportunities (Figure 9) during late January.



Figure 9 – Bluebird Schematic Long-Section



Cue

Westgold currently operates the Tuckabianna processing hub and one underground mine at Cue (Big Bell). Underground production in the Cue area is supplemented with regional open pit ore and surface stocks.

Tuckabianna Processing Hub

Total Q2 production was **21,781oz** (-9% QoQ, Q1 – 24,008oz).

The Tuckabianna processing hub performed consistently with throughput of **332,608t** (-1% QoQ, Q1 – 336,357t) at **2.3 g/t Au** (-8% QoQ, Q1 2.5g/t) and **88%** metallurgical recovery. Lower grades were due to weather related constraints on haulage, resulting in consumption of more lower grade stockpiles in the mill feed. Haulage operations returned to budget levels rapidly post early rain events in the Murchison.

Big Bell Underground

The Big Bell mine produced another record of 293,614t at 2.5 g/t Au for the quarter.

Big Bell has continued to improve and outperform QoQ. The 660 level which was opened late last quarter has now helped open more production areas, allowing the mine to continue to push the production. Late in the quarter, as previously announced, a study is being reviewed by external consultants for the expansion for Big Bell under the pegmatite zone. This has the potential to significantly increase the outputs and extend the life of the mine.

Near Mine Exploration and Development

Big Bell

Westgold is currently completing an evaluation of a significant change of approach to the access and extraction of the Big Bell Deeps portion of the orebody, whereby production would be accelerated from this zone via the establishment of a parallel long hole open stoping operation in areas below the currently projected sub-level cave footprint.

A specialist mining consultant has commenced phase 1 evaluation of this opportunity, and Westgold will provide updates to the market on the results of these studies as they come to hand. In support of these works, Westgold continues to undertake definition drilling at Big Bell to provide data at the requisite level of detail to allow investment decisions on the outcomes of these studies.

The following outstanding drill results provide context as to the scale of the opportunity under consideration;

- o 38.08m at 4.22g/t Au from 396m in 22BBDD0103
- o 63.73m at 3.68g/t Au from 357m in 22BBDD0104
- o 64.00m at 2.62g/t Au from 428m in 22BBDD0106

Causton's

The phase 1 drilling program at Causton's was completed late in Q1 with results returned and interpreted during Q2. This initial program targeting primarily the 'linking structure' theory between the Causton's Main and Causton's South mining areas was successful at defining continuations of both the host unit and mineralisation.

However, the mineralisation tenor intersected does not currently support a decision to invest additional capital at this time. Westgold has deprioritised drilling at Causton's but the target remains a project of interest for Westgold, and will continue to be evaluated as a longer term growth opportunity in the Cue region.

Refer to Appendix C for details of significant drilling results from Cue.



EXPLORATION AND GROWTH

Exploration

Exploration activities across the Company's highly prospective ~1,300km² tenement portfolio continued during Q2.

Activities included 8,412m of Aircore drilling (**AC**) and 2,591.70m of Diamond Drilling (**DD**) across various targets within the Murchison Project tenure (Pegasus South, Hippogriff, Unicorn, Tulpar, McCaskill's, Emerald Bore and Fingall Deeps) (refer **Figure 10**).

In addition to drilling activities, program planning and permitting was undertaken at 8 other targets (Arches, Bonnie Scotland, White Horse/Comet Star, 3210, Yellow Taxi, Norie and Nicol's).

No exploration activities were completed within the Bryah Project tenure during the reporting period.



Figure 10 – Priority Exploration Targets Within the Murchison Project Tenure



Emerald Bore – Meekatharra North Area

The Emerald Bore target area is located south of Banjo Bore in the Meekatharra North region. During the quarter a total of 103 Aircore (AC) holes for 5,608m were drilled as a first pass, broad spaced regional program to evaluate the prospectivity of a series of geophysical anomalies and lithostructural targets (**Figure 11**).

The AC programs aim to provide evidence of gold anomalism and confirm interpreted geology.

Encouraging geology was logged in a number of the target areas including confirmation that some targets comprise thin "rafts" of granite thrust over and masking the prospective mafic-ultramafic sequences beneath. One such of these targets returned 3.0m @ 5.91g/t Au (22MNAC225) from sheared ultramafics beneath granite.

Best intersections (refer Appendix B for details) returned from the program include:

- o 4.0m @ 0.96g/t Au (22MNAC224)
- o 3.0m @ 5.91g/t Au (22MNAC225)
- o 8.0m @ 1.69g/t Au (22MNAC264)
- o 28.0m @ 1.15g/t Au (22MNAC266)



Figure 11 – Emerald Bore – Completed AC Traverses Over 1VD Colour Gravity Draped Over 2VD Grey Scale Aeromagnetics



Reedy South – Reedys Area

The Reedy South target area is located south of the Reedy Mining Centre and comprises a series of lithostructural targets including the McCaskill West, Pegasus South, Unicorn, Hippogriff and Tulpar prospects (Refer **Figure 10**).

During the quarter a total of 123 Aircore (AC) holes for 2,804m were drilled to evaluate the prospectivity of these targets. The AC programs aim to provide evidence of gold anomalism and confirm interpreted geology. While some encouraging geology was logged in a number of the target areas, only 9 holes returned significant gold anomalism with a best intersection of 2m @ 3.14g/t Au in hole 22RSAC147 at Hippogriff.

Growth

Fingall Deeps – Day Dawn

The Fingall Deeps diamond drilling program commenced in mid-October. The objective of the program is to test an additional 250m of down plunge mineralisation beneath the currently defined Mineral Resources to expand and provide greater certainty of the deeper gold resources. The drill program will comprise \approx 10,000m drilled from three "parent holes" each with multiple "daughter holes" to provide at least a further 10 drill intersections of the Fingall Reef system (Figure 12).

This information will then be used to inform a subsequent planned Feasibility Study to bring Great Fingall and Golden Crown into production targeting 20-25ktpm @ 5-6g/t Au.



Figure 12 – Oblique Section Showing Fingall Deeps Drill Program (Refer ASX Release of 17 October 2022 for Details)



The Fingall Deeps diamond drilling program commenced in mid-October with the first "parent hole" (22GFDD006) and three "daughters" (22GFDD006_W1, W2 & W3) completed during the period for a total advance of 2,591.70m.

This set of holes represents the "first slice" of extensional drilling with pierce points planned to intersect the Fingall Reef system ~80m below the historically deepest resource drill holes GCDD018A (1.20m @ 6.97g/t Au) and GFD009A (1m @ 14.8g/t Au) (Refer **Figure 12**).



Figure 13 – Diamond Drill Rig On The First Parent Hole (22GFDD006) – October 2022

The drill program to date has provided exceptional geological data as the historic drill holes did not capture the structural data (strike and dips of reefs and host units) that modern drilling technology provides. This data has allowed improvements to the Fingall Reef geological model, the most significant of which is that it is now interpreted that the Fingall Reef is not flattening with depth, but in fact maintains its dip/plunge through the host Fingall Dolerite.

This historically postulated "flattening" model was the result of a misinterpretation in relation to what has now been determined to be a hangingwall splay.

The historic incorrect geological model has resulted in some less than ideal drill hole pierce positions in the design of the "first slice" of the Fingall Deeps program (as they we designed to intersect the now defined hangingwall splay in the preferred granophyric host rock (AGF3B unit)) but Wedge 2 (22GFDD006_W2) did intersect the actual Fingall Reef in AGF3B and returned **5.13m @ 2.35g/t Au including 0.44m @ 13.10g/t Au**.

All other drill intersections from 22GFDD006 are provided in Appendix C.

Based on the revised geological model, the second parent hole design has been modified and drilling has commenced. This hole, 22GFDD007, was at 30m before the rig was shut down for the Christmas break with drilling recommencing on 2 January 2023.





Figure 14 – Fingall Deeps Composite Section Showing Revised Deeps Geological Model







CORPORATE

Westgold held its 2022 Annual General meeting on 25 November 2022 with all resolutions passed by majority.

The Company also made several key corporate updates during the quarter and in January 2023 including new Board and management appointments. Those appointments included:

Mr David Kelly appointed as independent non-executive director (effective 5 November 2022)

Mr Kelly is a highly qualified geologist and mining executive with extensive gold experience across the entire value chain from exploration to development. Mr Kelly has served in various senior executive roles in the resources sector for the last 30 years including as an investment banker and corporate advisor. In addition, Mr Kelly has previously served as a director of ASX-listed companies Turaco Gold Limited, Predictive Discovery Limited, Ridge Resources Limited, Renaissance Minerals Limited, Pacific Ore Limited and was Executive General Manager Strategy and Business Development at Resolute Mining Limited before joining Westgold.

Mr Phillip Wilding appointed as Chief Operating Officer (effective 11 October 2022)

Mr Wilding has been in operational roles with Westgold since its inception and has held the role of Acting Chief Operating Officer at Westgold since May 2022. As Acting Chief Operating Officer, Mr Wilding has played a crucial role in overseeing pragmatic operational changes that have helped Westgold implement long-term cost control measures. He is a highly experienced underground mining engineer and has also managed the restart of our Big Bell operation. Mr Wilding was previously General Manager of Westgold's Cue Gold Operations and General Manager Projects and Sustainability.

Mr Chris Robertson appointed as Group General Counsel (announced 16 January 2023)

Mr Robertson is an international resources executive with over 25 years of deep legal, commercial and compliance experience across most of the world's premier mining, oil and gas jurisdictions. Before joining Westgold Chris was Vice President Legal Global Operations and Business Integrity for South32 after an extensive career at BHP, where he held senior executive legal roles across many of its core commodities.

Notably, he was extensively involved in the demerger of South32 from BHP, which culminated in the successful public listing of a company with market capitalisation currently above \$20 billion. At BHP, Chris was a key advisor for numerous corporate opportunities, including \$USD12.5 billion worth of transactions by the BHP Mitsubishi Alliance.

Chris joins Westgold's Executive Leadership Team and alongside his extensive legal, risk and compliance expertise will bring significant stakeholder negotiation, merger and acquisition and experience to the Company.

Share Capital

Westgold closed the quarter with the following capital structure:

Security Type	Number on Issue
Fully Paid Ordinary Shares	473,622,730
Performance Rights (Rights)	5,417,326



Cash, Bullion and Liquid Assets

Description	Dec 2022 Quarter (\$M)	Sep 2022 Quarter (\$M)
Cash	143	152
Bullion	9	1
Cash and Bullion	152	153
Listed Investments	6	6
Total Cash, Bullion and Liquid Assets	159	159

Westgold's treasury closed with cash, bullion and liquid assets of **\$159M** with **Figure 16** summarising key cash movements during the quarter.



Figure 16 – Cash and Bullion – Q2 Dec 2022 Movement

Growth Funds

During this quarter Westgold deployed \$3M of the growth funds for Great Fingall Deeps drilling and a tailings storage facility lift at the Bryah Operation.

Description	Dec 2022 Quarter (\$M)	Sep 2022 Quarter (\$M)
Growth Funds Opening	90	96
Drawdown	(3)	(6)
Growth Funds Closing	87	90



Debt

Westgold currently has no corporate debt. The Company has current hire purchase arrangements on acquired plant and equipment under normal commercial terms with expected repayments of approximately \$17M.

Gold Hedging

Westgold's hedge position decreased during the quarter to 70,000oz hedged at an average \$2,463/oz.

The current hedge profile is summarised in Figure 17 below.



Figure 17 – Westgold Hedging Profile to July 2023

LOOKING FORWARD

Westgold is providing a webcast of the Q2 results today 25 January 2023 at 8:00am AWST.

Please see the link below for those who wish to hear the Managing Director Wayne Bramwell, Chief Financial Officer Tommy Heng, Chief Operating Officer Phillip Wilding and General Manager EH&S, Matthew Pilbeam summarising the December quarter's results.

DECEMBER 2022 QUARTERLY WEBCAST

ENDS

THIS ANNOUNCEMENT IS AUTHORISED FOR RELEASE TO THE ASX BY THE DIRECTORS.



COMPLIANCE STATEMENTS

Exploration Targets, Exploration Results, Mineral Resources and Ore Reserves

The information in this report that relates to Mineral Resources is compiled by Westgold technical employees and contractors under the supervision of GM Technical Services, Mr. Jake Russell B.Sc. (Hons), who is a member of the Australian Institute of Geoscientists. Mr Russell is a full-time employee to the Company and has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Russell consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. Mr Russell is eligible to participate in short-and long-term incentive plans of the Company.

The information in this report that relates to Ore Reserve Estimates is based on information compiled by Mr. Leigh Devlin, B.Eng MAusIMM. Mr. Devlin has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Devlin consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. Mr. Devlin is a full time senior executive of the Company and is eligible to, and may participate in short-term and long-term incentive plans of the Company as disclosed in its annual reports and disclosure documents.

The information in this report that relates to Exploration Targets and Results is compiled by the Westgold Exploration Team under the supervision of GM Exploration & Growth, Mr. Simon Rigby B.Sc. (Hons), who is a member of the Australian Institute of Geoscientists. Mr Rigby is a full-time employee of the Company and has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Rigby consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. Mr Rigby is eligible to participate in short-and long-term incentive plans of the Company.

Forward Looking Statements

These materials prepared by Westgold Resources Limited (or "the Company") include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company.

Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances.



APPENDIX A – FGO SIGNIFICANT DRILLING INTERCEPT TABLES

All widths are downhole. Coordinates are for hole collars. Grid is MGA 1994 Zone 50. Significant intervals are >5g/m for areas of known resources and >2g/m for exploration.

FORTNUM GOLD OPERATIONS

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi
Starlight								
Galaxy	GA1270GC06	7,199,100	636,528	274	6.34m at 4.35g/t Au	63	-47	92
					2.55m at 4.95g/t Au	93		
					4.43m at 16.39g/t Au 4.38m at 2.52g/t Au	105 112		
	GA1270GC27	7,198,958	636,522	273	0.9m at 18.25g/t Au	30	9	104
	0412700027	7,130,330	050,522	275	1m at 6.94g/t Au	68	5	104
	GA1270GC32	7,198,957	636,523	273	0.37m at 59.90g/t Au	59	-38	102
	0,112,00002	.,200,007	000,020	2.0	4.15m at 4.84g/t Au	76		202
					0.46m at 21.20g/t Au	125		
	GA1270GC33	7,198,958	636,523	273	3.34m at 2.54g/t Au	143	-39	78
					4m at 9.16g/t Au	252		
Moonlight	MN1040GC11	7,198,594	636,696	43	1m at 5.08g/t Au	65	15	86
	MN1040GC13	7,198,547	636,708	44	3.4m at 3.86g/t Au	64	17	79
	MN1040GC15	7,198,594	636,696	42	2.6m at 2.83g/t Au	40	-9	48
	MN1040GC17	7,198,594	636,696	42	2.38m at 4.02g/t Au	69	-11	85
	MN1040GC18	7,198,548	636,708	43	2.74m at 127.65g/t Au	70	-12	61
					4.35m at 2.80g/t Au	80		
	MN1040GC19	7,198,547	636,708	43	2.84m at 7.48g/t Au	5	-12	83
					0.84m at 9.10g/t Au	51		
	MN1040GC21	7,198,547	636,708	42	0.93m at 13.6g/t Au	6	-25	127
Nightfall	NF1205GC052	7,198,905	636,484	208	1.7m at 12.49g/t Au	65	-16	53
					4.28m at 1.67g/t Au	87		
	NF1205GC054	7,198,905	636,483	208	1m at 5.61g/t Au	119	-21	46
					3.2m at 1.68g/t Au	131		
	NF1205GC055	7,198,901	636,483	208	7.05m at 2.16g/t Au	88	-20	61
					2.96m at 2.12g/t Au	160		
					6m at 1.52g/t Au	169		
	NF1205GC056	7,198,901	636,483	208	3m at 5.03g/t Au	48	-18	75
				_	2m at 4.83g/t Au	77		
					1.55m at 3.52g/t Au	83		
					1.8m at 8.49g/t Au 5.73m at 2.07g/t Au	133 159		
	NF1205GC058	7 109 005	626 492	208	0.75m at 2.07g/t Au	35	-25	54
	NF1205GC058	7,198,905	636,483	208	1.33m at 8.03g/t Au	90	-25	54
				_	1.8m at 5.14g/t Au	121		
	NF1205GC059	7,198,905	636,483	208	7.31m at 0.71g/t Au	91	-30	45
	111120500055	7,138,305	050,485	200	10m at 2.01g/t Au	125	-30	43
					2m at 2.63g/t Au	141		
	NF1205GC061	7,198,905	636,483	208	9.32m at 3.03g/t Au	95	-38	45
		.,200,000		200	4.7m at 2.15g/t Au	126		
					5.6m at 1.50g/t Au	132		
					2.5m at 3.27g/t Au	157		
					1m at 6.04g/t Au	186		
	NF1205GC067	7,198,900	636,482	209	2.65m at 4.10g/t Au	92	-3	77
	NF1205GC069	7,198,901	636,483	208	4.43m at 16.67g/t Au	106	-47	74
					2.27 at 2.65g/t Au	126		
					4.6m at 9.51g/t Au	153		
	NF1205GC071	7,198,900	636,482	209	1.02m at 5.06g/t Au	46	-23	70
					5.2m at 2.56g/t Au	86		
					4.04m at 8.50g/t Au	95		
					6.53m at 3.49g/t Au	120		
					5.3m at 2.38g/t Au	154		
	NF1205GC33	7,198,901	636,483	208	1.65m at 5.21g/t Au	122	-29	62
					8.93m at 2.77g/t Au	150		
	NF1205GC35	7,198,901	636,483	207	7m at 3.86g/t Au	93	-53	58
					3.18m at 10.02g/t Au	110		
					2.77m at 6.38g/t Au	123		
					5.42m at 1.46g/t Au	129		
					4m at 4.76g/t Au	137		



Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi
					1.84m at 5.67g/t Au	152		
	NF1205GC37	7,198,901	636,483	208	0.3m at 45.20g/t Au	186	-13	80
					1.31m at 8.80g/t Au	295		
	NF1205GC39	7,198,901	636,483	207	3.58m at 3.62g/t Au	95	-55	80
					3.34m at 11.00g/t Au	106		
					2m at 9.69g/t Au	156		
	NF120FCC42	7 109 000	626 492	207	4.95m at 20.33g/t Au 4.43m at 2.54g/t Au	178	-42	101
	NF1205GC42	7,198,900	636,482	207	1.25m at 6.75g/t Au	140 164	-42	101
	NF1205GC45	7,198,900	636,482	208	5.66m at 2.35g/t Au	99	-26	113
	11112030045	7,138,500	030,482	200	3.72m at 3.59g/t Au	107	-20	115
	NF1205GC46	7,198,900	636,482	208	9.5m at 5.21g/t Au	98	-37	114
		.,,			3.4m at 3.93g/t Au	129		
					2.05m at 6.18g/t Au	165		
					4.8m at 3.35g/t Au	170		
	NF1205GC51	7,198,901	636,483	209	8.9m at 5.17g/t Au	258	1	75
	NF1230GC06	7,198,837	636,625	235	3.82m at 4.75g/t Au	15	29	240
	NF1230GC07	7,198,837	636,625	235	0.78m at 8.98g/t Au	28	29	277
	NF1230GC09	7,198,853	636,618	235	0.9m at 5.90g/t Au	34	23	309
	NF1230GC10	7,198,837	636,626	236	0.82m at 6.78g/t Au	24	50	236
					1.82m at 22.40g/t Au	30		
	NF1230GC11	7,198,837	636,626	236	1.17m at 21.62g/t Au	40	51	279
Starlight	ST1044RD40	7,198,552	636,386	44	0.91m at 6.66g/t Au	461	-47	27
	ST1044RD41	7,198,552	636,386	44	0.87m at 5.80g/t Au	139	-60	26
					3m at 4.07g/t Au	311		
					10m at 4.67g/t Au	387		
	ST1044RD42	7,198,551	636,386	44	6m at 2.75g/t Au	344	-62	36
	ST1044RD44A	7,198,550	636,387	44	0.85m at 6.28g/t Au	112	-68	64
					4.75m at 2.99g/t Au	263		
					0.58m at 18.70g/t Au	308		
					0.76m at 20.00g/t Au	445		
	ST1044RD45	7,198,550	636,387	44	2.2m at 6.5g/t Au	294	-66	78
	ST1044RD46	7,198,516	636,387	44	1.2m at 5.72g/t Au	282	-58	82
					3.89m at 2.42g/t Au	293		
	ST1044RD47	7,198,514	636,387	44	4m at 4.13g/t Au	332	-55	92
	ST980GC001	7,198,623	636,488	- 20	2.1m at 22.25g/t Au	65	-20	67
					2.2m at 3.71g/t Au	74		
					2m at 5.06g/t Au	110		
		740.000	CO.C. 400	20	1.18m at 19.70g/t Au	163		
	ST980GC002	719,863	636,488	- 20	1.23m at 4.97g/t Au	64	-29	80
					3.43m at 2.67g/t Au	108		
	570900000	7 109 622	626 499	- 20	1.24m at 5.69g/t Au	144 102	-17	47
	ST980GC003 ST980GC004	7,198,623	636,488 636,488	- 20	3.3m at 1.87g/t Au 3.6m at 2.95g/t Au	102	-17	81
				- 20	3.31m at 2.84g/t Au	112	-38	
	ST980GC007	7,198,622	636,488	- 20	1.84m at 5.16g/t Au	207	-37	63
	ST980GC008	7,198,622	636,488	- 20	2.48m at 19.48g/t Au	106	-41	70
	ST980GC009	7,198,623	636,488	- 20	3m at 3.68g/t Au	100	-41	59
	ST980GC011	7,198,623	636,488	- 20	0.69m at 16.26g/t Au	69	-42	45
	5150000011	7,150,025	030,400	20	3m at 4.16g/t Au	90	20	73
					2.47m at 4.96g/t Au	104		
	ST980GC019	7,198,623	636,488	- 19	6.11m at 3.31g/t Au	111	-1	74
	ST980GC020	7,198,624	636,488	- 19	4.27m at 7.17g/t Au	68	4	58
		.,,			0.34m at 22.40g/t Au	78		
					4.46m at 8.12g/t Au	104		
					3.62m at 4.99g/t Au	110		
	ST980GC021	7,198,624	636,488	- 20	1.67m at 3.18g/t Au	153	-20	40
	ST980GC023	7,188,147	636,635	- 20	0.51m at 10.80g/t Au	79	-12	62
	ST995GC011	7,198,535	636,506	- 20	5.63m at 2.24g/t Au	103	-31	46
					3.8m at 2.54g/t Au	110		
					7.62m at 1.83g/t Au	115		
	ST995GC017	7,198,537	636,506	- 7	10m at 3.83g/t Au	115	-40	51
					1m at 2.75g/t Au	144		
	ST995GC020	7,198,534	636,506	- 7	3.4m at 19.21g/t Au	233	-35	103
					1.6m at 4.06g/t Au	273		
					1m at 26.80g/t Au	279		
	ST995GC029	7,198,537	636,506	- 6	4.18m at 6.52g/t Au	129	5	47
	ST995GC030	7,198,536	636,506	- 6	4m at 11.05g/t Au	103	5	62



Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi
	ST995GC033A	7,198,535	636,506	- 5	3.2m at 1.96g/t Au	156	9	85
					4m at 6.36g/t Au	202		
	ST995GC036	7,198,537	636,506	- 6	4.8m at 4.33g/t Au	116	-7	56
					4.34m at 2.05g/t Au	131		
	ST995GC037	7,198,536	636,506	- 6	4.75m at 5.43g/t Au	110	-5	73
					2.51m at 19.32g/t Au	142		
	ST995GC039	7,198,535	636,506	- 6	2.28m at 22.93g/t Au	176	-7	89
					1.15m at 6.29g/t Au	197		
Exploration								
√o Exploratio	n Drilling this Quarter							



APPENDIX B – MGO SIGNIFICANT INTERCEPTS TABLE

All widths are downhole. Coordinates are for hole collars. Grid is MGA 1994 Zone 50. Significant intervals are >5g/m for areas of known resources and >2g/m for exploration.

MEEKATHARRA GOLD OPERATIONS

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi
Paddy's Flat								
Consols	22CNDD045	7,055,921	649,992	100	2m at 3.09g/t Au	0	-38	201
	220100000	7.056.000	650.000	100	6.26m at 2.27g/t Au	68	2	
	22CNDD080	7,056,008	650,023	192	5m at 3.84g/t Au	224	-2	210
	22CNDD123	7,056,109	650,054	215	9m at 0.99g/t Au	28	-6	82
	220000424	7.056.402	650.062	24.6	16.28m at 1.40g/t Au	41	0	
	22CNDD124	7,056,102	650,063	216	4.5m at 1.65g/t Au	10	-8	86
					15.62m at 1.31g/t Au	17		
	220000125	7.056.100		215	8m at 0.90g/t Au	58	22	0.4
	22CNDD125	7,056,109	650,054	215	12m at 1.90g/t Au	39	-22	84
	220100420	7.056.402	650.062	24.6	13.31m at 1.14g/t Au 21.3m at 1.23g/t Au	57	26	
	22CNDD126	7,056,102	650,063	216	0,	14	-36	94
					21m at 0.98g/t Au	38 63		
					4.14m at 1.34g/t Au			
	220000427	7.056.400	650.054	245	1.91m at 5.12g/t Au	97	20	
	22CNDD127	7,056,109	650,054	215	6m at 2.68g/t Au	61	-29	79
					20.6m at 0.83g/t Au	79		
	22CNDD128	7,056,103	650,063	216	9.1m at 1.23g/t Au	26	-40	89
					4.9m at 2.01g/t Au	37		
					35m at 0.98g/t Au	45		
					5m at 1.03g/t Au	92		
	22CNDD129	7,056,102	650,064	216	11m at 1.86g/t Au	7	-12	109
	22CNDD131	7,056,102	650,063	216	29.1m at 2.22g/t Au	10	-29	106
	22CNDD132	7,056,104	650,057	215	14.57m at 0.93g/t Au	19	-27	136
	22CNDD133	7,056,102	650,063	216	23.5m at 1.10g/t Au	21	-45	106
					31.85m at 1.41g/t Au	49		
	22CNDD134	7,056,104	650,057	215	26.7m at 1.02g/t Au	20	-36	116
					3m at 16.59g/t Au	50		
					9.55m at 0.78g/t Au	57		
	22CNDD135	7,056,216	650,082	230	1m at 7.48g/t Au	95	-13	151
	22CNDD136	7,056,216	650,082	230	10m at 1.12g/t Au	69	-13	144
	22CNDD137	7,056,216	650,082	230	1.43m at 6.34g/t Au	84	-20	129
	22CNDD138	7,056,216	650,082	230	4.11m at 1.27g/t Au	100	-26	124
	22CNDD138	7,056,216	650,082	230	7.99m at 2.01g/t Au	160	-26	124
	22CNDD206	7,055,887	649,884	84	13.36m at 0.77g/t Au	68	-4	79
	22CNDD209	7,055,887	649,884	83	8m at 0.86g/t Au	59	7	96
					7m at 26.25g/t Au	89		
	22CNDD211	7,055,886	649,884	83	0.73m at 14.70g/t Au	17	-16	103
					20.33m at 0.74g/t Au	61		
					1.56m at 178.75g/t Au	89		
	22CNDD212	7,055,886	649,884	83	20.61m at 1.62g/t Au	55	9	119
	22CNDD213	7,055,886	649,884	84	6.06m at 5.62g/t Au	74	12	133
					1.05m at 11.67g/t Au	82		
					3m at 2.00g/t Au	88		
	22CNDD214	7,055,887	649,884	83	5m at 4.37g/t Au	100	-3	127
	22CNDD215	7,055,885	649,883	84	25.9m at 1.93g/t Au	61	-23	131
					1.05m at 8.92g/t Au	105		
					2.18m at 2.58g/t Au	112		
					2.29m at 2.77g/t Au	127		
	22CNDD216	7,055,885	649,883	84	5.37m at 5.51g/t Au	64	11	147
					7.77m at 1.57g/t Au	95		
	22CNDD217	7,055,887	649,884	84	2.57m at 10.37g/t Au	55	-4	142
					6.5m at 5.60g/t Au	82		
					2.44m at 5.74g/t Au	103		
	22CNDD219	7,055,884	649,882	84	3.6m at 6.10g/t Au	87	9	161
	22CNDD220	7,055,886	649,884	83	2.05m at 4.68g/t Au	77	-3	155
		,,	.,		5.99m at 1.80g/t Au	86	-	
	22CNDD230	7,055,930	650,010	69	26.87m at 1.78g/t Au	13	-23	59
		.,	000,010		4.21m at 1.73g/t Au	107	23	
	22CNDD282	7,055,967	650,030	103	16m at 0.93g/t Au	107	23	12
	22CNDD283	7,055,967	650,030	103	12.46m at 1.51g/t Au	17	32	13
	220100200	,,000,007	000,000	107	12. rom at 1.516/ t Au	13	52	

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Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi
	22CNDD286	7,055,967	650,037	103	6.22m at 1.77g/t Au	1	15	31
	22CNDD288	7,055,932	649,998	69	8m at 1.22g/t Au	37	-10	215
					10m at 0.96g/t Au	48		
					12m at 1.85g/t Au	61		
					4.8m at 1.05g/t Au	86		
					4.65m at 1.64g/t Au	109		
					4m at 2.09g/t Au	116		
					1m at 5.00g/t Au	126		
	22CNDD294	7,055,930	650,010	69	7.52m at 1.44g/t Au	14	-11	54
					2.35m at 3.47g/t Au	122		
	22CNDD295	7,055,930	650,010	70	21m at 1.84g/t Au	13	-1	51
	2221122222	7.055.000	650.014	70	10.5m at 3.93g/t Au	117		
	22CNDD296	7,055,930	650,011	70	27.72m at 1.00g/t Au	11	-2	48
					2m at 2.77g/t Au	93 105		
					5m at 1.05g/t Au			
					5.38m at 3.73g/t Au	136		
	220000207	7.055.020	650.010	71	8.57m at 0.69g/t Au	144		
	22CNDD297	7,055,930	650,010	71	19.2m at 2.13g/t Au	17	7	48
					11.54m at 1.33g/t Au	97		
					1.72m at 13.90g/t Au	120		
					6.32m at 0.83g/t Au	127		
	220000201		640.027	102	12.65m at 0.65g/t Au	139		170
	22CNDD361	7,055,855	649,937	103	2.73m at 5.17g/t Au	7	-52	178
	220000202		640.027	102	5.68m at 10.09g/t Au	28	20	100
	22CNDD362	7,055,855	649,937	103	3.18m at 2.09g/t Au 13.52m at 1.08g/t Au	22 27	-39	166
					0			
NA: dla da	2204000240	7.056.204	650.252	201	5.59m at 1.19g/t Au	46		110
Mudlode	22MUDD249	7,056,394	650,253	281	5.6m at 2.84g/t Au	97	-7	110
Prohibition	21PRDD173	7,053,678	651,068	183	2.82m at 2.05g/t Au	107	-54	108
					4m at 1.60g/t Au	164		
	21000174	7.052.670	651.069	102	23.63m at 1.54g/t Au	232		100
	21PRDD174	7,053,678	651,068	183	1.4m at 4.72g/t Au	41	-57	108
					1.79m at 2.83g/t Au 5.18m at 3.35g/t Au	122		
					U .	212		
					8.3m at 1.62g/t Au	242 253		
					7.78m at 1.55g/t Au			
					9.52m at 0.82g/t Au	265		
	220000475	7.056.477	6.40.050	50	4.25m at 1.45g/t Au	145		
	22PRDD175	7,056,177	649,969	58	4.38m at 1.42g/t Au	151	6	270
	22PRDD176	7,056,177	649,969	57	2.26m at 4.67g/t Au 2.7m at 2.41g/t Au	144	7	278
					¹⁰	153		
	22000177	7.056.177	640.060	50	6.11m at 1.28g/t Au	162		
	22PRDD177	7,056,177	649,969	58	1.91m at 2.89g/t Au	139	2	282
	22000170	7.056.177	640.060	50	8.61m at 1.70g/t Au 8.61m at 1.70g/t Au	143	- 1	
	22PRDD178	7,056,177	649,969	58	0.	140	-3	284
	22PRDD179	7,056,177	649,969	58	3.53m at 1.80g/t Au	150	-3	272
	22000100	7.056.177	640.060	F 7	5.07m at 1.54g/t Au	159		270
	22PRDD180	7,056,177	649,969	57 57	8.72m at 1.59g/t Au 3.3m at 1.55g/t Au	130 122	-9 -6	270
	22PRDD181	7,056,177	649,969					276
	22PRDD184 22PRDD185	7,056,177	649,969	57 57	3.16m at 3.94g/t Au 6.39m at 1.73g/t Au	132 92	-11	280
	222400192	7,056,177	649,969	5/	-		-16	291
	22PRDD186	7,056,177	640.050	E7	2.76m at 4.95g/t Au 11.71m at 4.27g/t Au	117 108	24	070
	22PRDD186 22PRDD187	7,056,177	649,969 649,969	57 57	12.57m at 1.13g/t Au	84	-24 -23	279 285
	22PRDD187 22PRDD188	7,056,177	649,969	57	5.96m at 3.73g/t Au	84 125	-23 -32	285
	22PRDD188 22PRDD189	7,056,177	649,969	56	26.37m at 1.39g/t Au	125	-32	269
	22PRDD189 22PRDD190	7,056,177	649,969	50	4.45m at 2.75g/t Au	86	-31	277
	225400130	1,050,177	043,303	57	22.69m at 1.43g/t Au	92	-29	204
					1m at 25.00g/t Au	125		
	22PRDD191	7,056,177	649,969	56	5.76m at 2.34g/t Au	80	-36	284
	22PRDD191 22PRDD192	7,056,177	649,969	56	5.43m at 1.47g/t Au	91	-30	284
		7,056,177	649,969	56	9.57m at 2.69g/t Au	86	-37	297
	22000000	1,030,1/7	049,909	JU	17.24m at 1.23g/t Au	104	-45	270
	22PRDD193				17.24111 at 1.23g/t AU	104		
			6/0 050	56	2 62m at 1 00a/+ A.	00	10	205
	22PRDD193 22PRDD194	7,056,177	649,969	56	2.63m at 1.99g/t Au	98 103	-48	285
	22PRDD194	7,056,177			5.62m at 2.56g/t Au	103		
			649,969 649,735	56 184	5.62m at 2.56g/t Au 6.51m at 2.38g/t Au	103 180	-48 -56	285 111
	22PRDD194	7,056,177			5.62m at 2.56g/t Au	103		



Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi
	22PRDD224	7,056,147	649,734	184	2.45m at 3.89g/t Au	186	-59	110
					5.29m at 1.24g/t Au	244		
					3.29m at 1.73g/t Au	252		
					15.65m at 1.84g/t Au	258		
					2.02m at 2.54g/t Au	278		
					29m at 2.00g/t Au	290		
	22PRDD225	7,056,147	649,735	184	2.67m at 2.04g/t Au	182	-62	111
		,,			5.61m at 2.18g/t Au	190		
					4.26m at 1.38g/t Au	200		
	22PRDD226	7 056 147	649,734	184	7.47m at 0.91g/t Au		-65	109
		7,056,147				188		
	22PRDD227	7,056,119	649,730	185	8m at 1.17g/t Au	370	-59	111
	22PRDD229	7,056,119	649,731	185	18.17m at 2.22g/t Au	203	-64	110
					5.42m at 1.52g/t Au	224		
	22PRDD231	7,056,089	649,722	185	8.45m at 0.84g/t Au	94	-63	111
					10.03m at 0.79g/t Au	358		
	22PRDD232	7,056,089	649,722	185	8.55m at 0.94g/t Au	51	-63	110
					6.91m at 1.11g/t Au	82		
					11.91m at 0.80g/t Au	93		
					5.8m at 1.29g/t Au	117		
	22000222	7.05.0.00	640 722	105	0,			110
	22PRDD233	7,056,089	649,722	185	4.92m at 1.88g/t Au	51	-66	110
					2.93m at 1.99g/t Au	60		
					12m at 0.71g/t Au	74		
					2m at 5.47g/t Au	90		
					11m at 0.59g/t Au	108		
				i	7.79m at 2.07g/t Au	125		
					2.51m at 3.76g/t Au	247		
					3.42m at 8.09g/t Au	252		
					4.57m at 3.11g/t Au	252		
	220000225	7.056.074	640.606	105				
	22PRDD235	7,056,071	649,696	185	5.05m at 1.29g/t Au	170	-61	111
					2.08m at 6.10g/t Au	181		
	22PRDD243	7,056,051	649,940	110	2.8m at 6.86g/t Au	187	-61	274
	22PRDD244	7,056,051	649,940	110	6.24m at 2.64g/t Au	204	-58	267
Vivian's	22VIDD010	7,056,358	650,248	198	6.13m at 1.10g/t Au	29	-45	61
					7m at 0.82g/t Au	44		
	22VIDD011	7,056,349	650,246	198	1m at 8.10g/t Au	0	-63	191
		.,			1.85m at 10.92g/t Au	35		
					4.54m at 9.71g/t Au	53		
	22VIDD012	7,056,349	650.246	198	3.84m at 1.47g/t Au	32		244
			650,246		0,		-80	244
	22VIDD013	7,056,348	650,245	198	0.86m at 25.24g/t Au	5	-33	208
					0.47m at 90.40g/t Au	18		
					0.53m at 17.01g/t Au	23		
					8m at 1.25g/t Au	51		
					5.68m at 4.67g/t Au	68		
	22VIDD014	7,056,348	650,245	198	0.45m at 32.40g/t Au	49	-24	222
		, ,			1.98m at 4.53g/t Au	64		
	22VIDD015	7,056,349	650,245	198	8.92m at 9.79g/t Au	28	-10	236
	22VIDD016	7,056,348	650,245	198	10.11m at 0.73g/t Au	49	-21	210
					10m at 5.61g/t Au	80		
					2.37m at 6.61g/t Au	115		
	22VIDD023	7,056,583	650,429	238	8.41m at 1.06g/t Au	24	66	18
					4.28m at 3.46g/t Au	48		
					1m at 7.58g/t Au	57		
				i i	6m at 4.45g/t Au	63		
					1.58m at 6.95g/t Au	120		
					2m at 24.64g/t Au	120		
					6.34m at 1.29g/t Au			
						154		
			1		1.47m at 32.39g/t Au	164		
					7.45m at 1.55g/t Au	19	42	28
	22VIDD025	7,056,583	650,428	238				
	22VIDD025	7,056,583	650,428	238	8.47m at 1.66g/t Au	30		
	22VIDD025	7,056,583	650,428	238		30 50		
	22VIDD025	7,056,583	650,428	238	8.47m at 1.66g/t Au			
	22VIDD025	7,056,583	650,428	238	8.47m at 1.66g/t Au 1.29m at 19.95g/t Au 7m at 0.73g/t Au	50		
	22VIDD025	7,056,583	650,428	238	8.47m at 1.66g/t Au 1.29m at 19.95g/t Au 7m at 0.73g/t Au 9.33m at 2.66g/t Au	50 63 95		
	22VIDD025	7,056,583	650,428	238	8.47m at 1.66g/t Au 1.29m at 19.95g/t Au 7m at 0.73g/t Au 9.33m at 2.66g/t Au 2.15m at 15.37g/t Au	50 63 95 131		
	22VIDD025	7,056,583	650,428	238	8.47m at 1.66g/t Au 1.29m at 19.95g/t Au 7m at 0.73g/t Au 9.33m at 2.66g/t Au 2.15m at 15.37g/t Au 3m at 3.02g/t Au	50 63 95 131 214		
					8.47m at 1.66g/t Au 1.29m at 19.95g/t Au 7m at 0.73g/t Au 9.33m at 2.66g/t Au 2.15m at 15.37g/t Au 3m at 3.02g/t Au 1m at 5.76g/t Au	50 63 95 131 214 222		
	22VIDD025	7,056,583	650,428 650,428	238	8.47m at 1.66g/t Au 1.29m at 19.95g/t Au 7m at 0.73g/t Au 9.33m at 2.66g/t Au 2.15m at 15.37g/t Au 3m at 3.02g/t Au 1m at 5.76g/t Au 17.87m at 1.47g/t Au	50 63 95 131 214 222 11	31	29
					8.47m at 1.66g/t Au 1.29m at 19.95g/t Au 7m at 0.73g/t Au 9.33m at 2.66g/t Au 2.15m at 15.37g/t Au 3m at 3.02g/t Au 1m at 5.76g/t Au 17.87m at 1.47g/t Au 4m at 1.62g/t Au	50 63 95 131 214 222 11 61	31	29
					8.47m at 1.66g/t Au 1.29m at 19.95g/t Au 7m at 0.73g/t Au 9.33m at 2.66g/t Au 2.15m at 15.37g/t Au 3m at 3.02g/t Au 1m at 5.76g/t Au 17.87m at 1.47g/t Au	50 63 95 131 214 222 11	31	29



Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi
					1m at 6.60g/t Au	128		
					2.4m at 7.38g/t Au	141		
					0.88m at 16.80g/t Au	201		
					1.33m at 25.71g/t Au	213		
					1.7m at 28.69g/t Au	216		
					3.6m at 5.77g/t Au	228		
					1.7m at 19.23g/t Au	236		
	22VIDD075	7,056,582	650,428	238	4.37m at 1.71g/t Au	48	60	285
					0.			
	22VIDD077	7,056,580	650,429	238	3.17m at 1.98g/t Au	8	60	249
	22VIDD270	7,056,255	650,212	243	18.89m at 2.63g/t Au	69	-78	251
	22VIDD271	7,056,255	650,211	243	1.18m at 7.17g/t Au	88	-68	220
	22VIDD272	7,056,255	650,212	243	8.5m at 0.81g/t Au	73	-54	250
	22VIDD273	7,056,255	650,211	243	11.79m at 1.14g/t Au	53	-50	270
	22VIDD275	7,056,255	650,211	243	7.63m at 1.62g/t Au	75	-40	241
	22VIDD341	7,056,362	650,283	230	1.03m at 34.69g/t Au	130	-54	44
	22VIDD344	7,056,362	650,283	230	1m at 7.15g/t Au	91	-63	60
		.,	000,200	200	20.64m at 1.90g/t Au	98		
					4.33m at 1.59g/t Au			
	221/100245	7.056.262	650 202	220		130	62	45
	22VIDD345	7,056,362	650,283	230	8.02m at 1.39g/t Au	109	-63	45
	22VIDD346	7,056,362	650,283	230	9.29m at 10.34g/t Au	116	-68	76
	22VIDD348	7,056,361	650,283	230	4.96m at 7.77g/t Au	109	-72	94
					8.14m at 1.39g/t Au	149		
					10.1m at 0.84g/t Au	161		
South Emu								
Bluebird								
Bluebird	22BLDD061	7,044,038	641,590	260	1.7m at 69.31g/t Au	163	137	-52
		,,			4.1m at 4.75g/t Au	212		
	22BLDD069	7,044,037	641,589	260	3.34m at 27.17g/t Au	166	145	-31
	22BLDD003		641,724	200	3.45m at 1.67g/t Au	100	20	-6
	ZZBLDDIZI	7,044,296	041,724	274			20	-0
					4.53m at 1.44g/t Au	114		
					1.53m at 3.31g/t Au	117		
	22BLDD127	7,044,036	641,587	260	3.76m at 9.09g/t Au	179	141	-40
	22BLDD138	7,044,235	641,684	214	13.79m at 0.58g/t Au	64	126	-25
					4.23m at 3.38g/t Au	87		
					1.93m at 6.42g/t Au	87		
					2m at 4.55g/t Au	110		
					1m at 8.60g/t Au	111		
	22BLDD139	7,044,236	641,685	215	3.77m at 3.27g/t Au	69	101	-26
	220100139	7,044,230	041,085	215	.		101	-20
					3.1m at 9.99g/t Au	106		
	22BLDD140	7,044,236	641,684	214	2.17m at 4.29g/t Au	39	88	-33
					3.94m at 9.13g/t Au	75		
	22BLDD142	7,044,236	641,684	214	4.71m at 1.84g/t Au	103	58	-32
	22BLDD146				8.05m at 3.50g/t Au	115		
	22BLDD147	,044,235	641,684	214	7.86m at 7.36g/t Au	130	113	-34
					6.11m at 12.03g/t Au	160		
	22BLDD148	7,044,235	641,684	214	2m at 2.51g/t Au	13	131	-35
	220100140	7,044,233	041,004	214	2.54m at 2.69g/t Au	102	131	
	220100140	7,044,235	641 694	214	4m at 12.08g/t Au		117	40
	22BLDD149	7,044,235	641,684	214	_	63	117	-40
					2.64m at 15.08g/t Au	121		
	22BLDD151	7,044,236	641,684	214	2.3m at 4.87g/t Au	65	78	-44
					3m at 1.78g/t Au	69		
					2.2m at 9.10g/t Au	88		
					4.77m at 2.49g/t Au	108		
	22BLDD152	7,044,235	641,684	214	3.23m at 1.78g/t Au	110	131	-45
	22BLDD153	7,044,235	641,684	214	3.84m at 2.41g/t Au	13	116	-50
	22BLDD154	7,044,235	641,684	214	1.14m at 12.62g/t Au	114	100	-52
		.,	,		4.65m at 4.31g/t Au	121		52
					3m at 5.62g/t Au	121		
	220100101	7.044.000	641.005	214				
	22BLDD161	7,044,238	641,685	214	5.21m at 2.21g/t Au	103		
	22BLDD161				2m at 8.97g/t Au	117		
	22BLDD171	7,044,238	641,685	214	3m at 2.50g/t Au	124	46	-51
	22BLDD171				5.12m at 9.81g/t Au	135		
	22BLDD176	7,044,235	641,684	214	3.51m at 17.93g/t Au	80	104	-35
	22BLDD181	7,044,038	641,637	190	3.33m at 12.55g/t Au	43	108	-29
		, ,						
		7 044 053	641 635	190	3.66m at 17 41g/t Au	24	9.4	_ /u
	22BLDD182	7,044,053	641,635	190	3.66m at 12.41g/t Au	49 84	93	-25
		7,044,053	641,635 641,635	190 190	3.66m at 12.41g/t Au 3m at 3.29g/t Au 2.98m at 2.79g/t Au	84 73	93 50	-29 -26



Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi
					4m at 16.18g/t Au	115		
					3.26m at 19.57g/t Au	116		
	22BLDD184	7,044,053	641,635	190	3.09m at 10.28g/t Au	54	73	-34
					1m at 6.40g/t Au	93		
	22BLDD188	7,044,054	641,635	190	1.77m at 2.92g/t Au	142	43	-37
	22BLDD189	7,044,037	641,637	189	3.4m at 2.08g/t Au	110	129	-27
	22BLDD190	7,044,037	641,637	189	3.08m at 9.81g/t Au	65	115	-49
					2.5m at 4.12g/t Au	116		
	22BLDD191	7,044,038	641,637	190	3.4m at 5.48g/t Au	55	132	-13
	220100102	7.044.054	641.625	100	2.83m at 6.43g/t Au	55	20	
	22BLDD192	7,044,054	641,635	190	2.61m at 3.39g/t Au 1.9m at 4.44g/t Au	98 98	36	-23
					2.82m at 4.37g/t Au	133		
					2.8211 at 4.37g/t Au 2m at 5.81g/t Au	133		
	22BLDD193	7,044,054	641,635	189	3.31m at 8.03g/t Au	134	28	-19
		7,011,031	011,000	105	5.55m at 7.43g/t Au	153	20	
	22BLDD194	7,044,054	641,635	189	1m at 9.90g/t Au	115	33	-31
		, - ,	,		9.99m at 3.03g/t Au	120		
					3.59m at 5.18g/t Au	144		
	22BLDD195	7,044,057	641,635	190	4.57m at 18.21g/t Au	137	27	-27
					3.13m at 3.04g/t Au	159		
					2m at 3.90g/t Au	175		
	22BLDD196	7,043,822	641,497	319	2m at 2.94g/t Au	34	66	-42
					10.91m at 5.44g/t Au	135		
	22BLDD198	7,043,822	641,497	319	2.1m at 22.83g/t Au	43	66	-50
					4m at 6.08g/t Au	173		
	22BLDD199	7,043,810	641,492	319	3m at 10.41g/t Au	142	80	-44
	22BLDD201	7,043,809	641,492	318	2m at 5.32g/t Au	150	99	-44
	22BLDD204	7,043,809	641,492	318	5m at 4.17g/t Au	160	84	-49
	22BLDD206	7,043,809	641,492	319	2.94m at 18.17g/t Au	171	81	-52
	22BLDD207	7,043,809	641,491	318	7.5m at 5.42g/t Au	177	108	-50
	22BLDD208	7,043,809	641,492	318	1m at 3.92g/t Au	55	116	-48
	220100200	7.042.022	644 407	210	2m at 7.08g/t Au	178	70	F 4
	22BLDD209	7,043,822	641,497	318	8.88m at 6.74g/t Au	185	72	-54
	22BLDD212	7,043,809	641,492	319	4m at 5.35g/t Au 8m at 7.64g/t Au	70 196	95	-55
	22BLDD213	7,043,822	641,497	318	2.67m at 3.34g/t Au	49	66	-55
	22BLDD213	7,045,622	041,497	510	5.49m at 19.22g/t Au	196	00	-55
	22BLDD213	7,043,810	641,492	318	5.59m at 5.91g/t Au	190	81	-57
	220100214	7,043,010	041,452	510	1.79m at 5.59g/t Au	224	01	
	22BLDD215	7,043,809	641,492	318	1m at 18.10g/t Au	76	91	-57
		.,	,		1.5m at 13.84g/t Au	194		
					7m at 11.56g/t Au	216		
	22BLDD226	7,043,728	641,531	329	1m at 6.72g/t Au	184	121	-56
	22BLDD228	7,043,821	641,498	318	5m at 6.50g/t Au	128	79	-38
	22BLDD229	7,043,821	641,498	319	2.58m at 3.86g/t Au	35	56	-36
					6.7m at 5.80g/t Au	146		
	22BLDD230	7,043,821	641,498	319	13.43m at 13.06g/t Au	169	59	-48
	22BLDD233	7,044,054	641,635	190	1m at 7.59g/t Au	72	66	-52
	22BLDD234	7,043,812	641,492	319	10.19m at 3.59g/t Au	148	69	-43
	22BLDD235	7,043,812	641,492	318	5.21m at 2.16g/t Au	145	91	-45
	22BLDD236	7,043,811	641,492	319	1m at 5.87g/t Au	161	110	-43
	22BLDD237	7,043,812	641,492	318	9.73m at 9.72g/t Au	185	71	-52
	22BLDD248	7,043,812	641,492	318	6.1m at 6.54g/t Au	163	71	-52
	22BLDD250	7,043,807	641,490	318	2m at 6.80g/t Au	66	140	-32
	22BLDD253	7,043,807	641,489	319	1m at 12.40g/t Au	324	128	-37
					1m at 5.99g/t Au	331		
					2.9m at 2.15g/t Au	335		
					2m at 9.50g/t Au	341		
					3.2m at 1.58g/t Au	355		
					2.82m at 8.66g/t Au	365		
					8.19m at 9.01g/t Au	373		
					9m at 6.77g/t Au 7.18m at 2.76g/t Au	386		
<u> </u>					8m at 4.76g/t Au	400 410		
					28.88m at 2.69g/t Au	410		
					10.17m at 7.12g/t Au	431		
<u> </u>					2.5m at 5.08g/t Au	504		
					18.42m at 3.08g/t Au	510		
I			1		10.42111 at 3.00g/ t AU	210		



Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi
					36m at 5.02g/t Au	557		
					2.08m at 3.18g/t Au	596		
	22BLDD255	7,043,807	641,490	318	2m at 2.78g/t Au	94	140	-39
					3m at 2.55g/t Au	241		
					3.18m at 2.79g/t Au	269		
Exploration								
Emerald Bore -AC	22MNAC165	7079362.2	663519.0	514.4	16.0m @ 0.14 g/tv Au	52.0	-60.0	090.0
	22MNAC224	7078592.2	661462.9	518.0	4.0m @ 0.96 g/t Au	40.0	-60.0	090.0
	22MNAC225	7078600.2	661488.1	517.7	3.0m @ 5.90 g/t Au	29.0	-60.0	090.0
	22MNAC255	7078600.2	661488.1	517.7	8.0m @ 0.21 g/t Au	20.0	-60.0	090.0
	221 414 6250	7072500 4	650336.0	540.2	9.0m @ 0.20 g/t Au	28.0	60.0	440.0
	22MNAC259	7073588.1	659326.8	510.3	4.0m @ 0.19 g/t Au	92.0	-60.0	119.0
	22MNAC262	7073334.8	659412.3	504.2	16.0m @ 0.11 g/t Au	56.0	-60.0	119.0
	221 414 6262	7070047 7	650442.2	504.0	5.0m @ 0.41 g/t Au	47.0	60.0	119.0
	22MNAC263	7073317.7	659443.2	504.8	9.0m @ 0.12 g/t Au	60.0	-60.0	
					16.0m @ 0.25 g/t Au	0		
	221414 6264		505.2	8.0m @ 1.69 g/t Au	28.0	60.0	110.0	
	22MNAC264	7073297.6	7073297.6 659478.0	505.2	5.0m @ 0.24 g/t Au	44.0	-60.0	119.0
					24.0m @ 0.40 g/t Au	57.0		
					4.0m @ 0.10 g/t Au	Au O		
	221 414 6265		505.2	8.0m @ 0.35 g/t Au 12.0	60.0	110.0		
	22MNAC265	7073277.1	7.1 659510.7	7 505.2	4.0m @ 0.46 g/t Au	28.0	-60.0	119.0
					24.0m @ 0.31 g/t Au	40.0		
	221 111 2225	7070064.0		505.5	28.0m @ 1.15 g/t Au	20.0	-60.0	119.0
	22MNAC266	7073261.9	659546.3	505.5	23.0m @ 0.15 g/t Au	60.0		
Reedy South -AC	22RSAC081	6995654.3	624928.3	473.2	4.0m @ 0.17 g/t Au	18.0	-60.0	270.0
	22RSAC083	6995659.6	624893.5	473.9	8.0m @ 0.17 g/t Au	22.0	-60.0	270.0
	22RSAC084	6995663.8	624868.9	474.2	8.0m @ 0.14 g/t Au	0	-60.0	270.0
	22RSAC098	6995571.0	624892.0	474.0	4.0m @ 0.19 g/t Au	20.0	-60.0	270.0
	22RSAC115	6995461.0	624680.0	474.0	4.0m @ 0.13 g/t Au	4.0	-60.0	270.0
	22RSAC132	6994946.0	624727.4	471.8	8.0m @ 0.14 g/t Au	23.0	-60.0	270.0
	22RSAC147	6994865.2	624717.9	471.4	2.0m @ 3.14 g/t Au	20.0	-60.0	270.0
	22RSAC172	6994846.2	625006.0	470.4	6.0m @ 0.18 g/t Au	33.0	-60.0	270.0
	22RSAC193	6992944.9	624875.9	465.5	4.0m @ 0.1 g/t Au	0	-60.0	270.0



APPENDIX C – CGO SIGNIFICANT INTERCEPTS TABLE

All widths are downhole. Coordinates are for hole collars. Grid is MGA 1994 Zone 50. Significant intervals are >5g/m for areas of known resources and >2g/m for exploration.

CUE GOLD OPERATIONS

Big Bell 218BDD0082 6,977,782 564,714 -169 11.45m at 0.5g/t.hu 151 42 120 228BD00101 6,977,782 564,714 -226 7.06m at 2.46g/t.hu 398 -37 86 228BD00102 6,977,782 564,714 -226 8.m at 7.2g/t.hu 340 -43 89 228BD00103 6,977,782 564,714 -226 7.1m at 3.3g/t.hu 362 -46 89 228BD0103 6,977,782 564,714 -226 9.m at 3.4g/t.hu 380 -77 80 228BD0104 6,977,782 564,714 -226 28.m at 3.1g/t.hu 396 - 228BD0105 6,977,782 564,714 -226 28.m at 3.1g/t.hu 396 - 117 228BD0105 6,977,781 564,714 -226 28.m at 3.1g/t.hu 393 -50 117 228BD0107 6,977,781 564,713 -226 15m at 3.5g/t.hu 335 -50 117 228BD00108 6,977,781 564,7	Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi
228BDD0101 6,977,782 564,714 -226 7.06m at 2.4g/t Au 398 -37 86 22BBD0102 6,977,782 564,714 -226 8m at 7.2g/t Au 300 -43 89 22BBD0103 6,977,782 564,714 -226 8m at 7.2g/t Au 363 - 22BBD0103 6,977,782 564,714 -226 7.1m at 3.3g/t Au 362 46 89 -<	Big Bell								
10.1 10.1 12.1 13.1 <th< td=""><td>Big Bell</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	Big Bell								
2288000102 6,977,782 564,714 -226 8 m at 4.72 n hu 340 -43 89 2288D00103 6,977,782 564,714 -226 7.1m at 3.38 n hu 362 -46 89 2288D00104 6,977,782 564,714 -226 7.1m at 3.38 n hu 362 -46 89 2288D00104 6,977,782 564,714 -226 63.73 m at 3.68 n hu 357 -49 99 2288D00105 6,977,782 564,714 -226 63.73 m at 3.68 n hu 254 -45 117 2288D00106 6,977,781 564,714 -226 166 m at 2.88 n hu 235 -53 115 288D00107 6,977,781 564,713 -226 17m at 2.88 n hu 334 -46 139 2288D00107 6,977,781 564,713 -226 17m at 2.88 n hu 334 -46 139 2288D00107 6,977,781 564,713 -226 17m at 2.88 n hu 344 -45 151 2288D00108 6,977,781 <td< td=""><td></td><td>22BBDD0101</td><td>6,977,782</td><td>564,714</td><td>- 226</td><td>0.</td><td></td><td>-37</td><td>86</td></td<>		22BBDD0101	6,977,782	564,714	- 226	0.		-37	86
22BBD0103 6,977,782 564,714 -226 7.1m at 3.3g/t Au 363 22BD00103 6,977,782 564,714 -226 9m at 3.45g/t Au 377 38.00m at 4.22g/t Au 339						0.			
228BD00103 6,977,782 564,714 -226 7.1m at 3.3g/t Au 362 -46 89 9m at 3.45g/t Au 377 -<		22BBDD0102	6,977,782	564,714	- 226	0.		-43	89
Image: Section of the sectio									
Image: state in the ima		22BBDD0103	6,977,782	564,714	- 226			-46	89
Image: constraint of the synthesis of the synthesynthesis of the synthesis of the synthesis of the syn						0.			
228BD00104 6,977,782 564,714 -226 63.73m at 3.68g/t Au 357 -49 99 228BD00105 6,977,782 564,714 -226 28m at 3.13g/t Au 294 -45 117 228BD00106 6,977,782 564,714 -226 1.65m at 18.8g/t Au 389 -53 115 228BD00107 6,977,781 564,713 -226 29.8m at 7.0g/t Au 335 -50 117 228BD00107 6,977,781 564,713 -226 17m at 3.8g/t Au 334 -46 139 16m at 3.0g/t Au 335 -50 117 228BD0109A 6,977,781 564,713 -226 21m at 4.42g/t Au 331 -40 146 228BD00104 6,977,781 564,713 -226 21m at 4.42g/t Au 364 - 228BD00110 6,977,781 564,713 -226 8m at 1.51g/t Au 413 -51 150 228BD00124 6,977,481 564,632 -128 Sm at 1.26g/t Au 00 20 281						0.	389		
228BD00105 6,977,782 564,714 -226 28m at 3.13/r Au 294 445 117 22BBD00106 6,977,782 564,714 -226 1.65m at 18.88g/t Au 389 -53 115 22BBD00107 6,977,781 564,713 -226 29.8m at 2.70g/t Au 335 -50 117 22BBD0108 6,977,781 564,713 -226 29.8m at 2.70g/t Au 334 -46 139 22BBD0109A 6,977,781 564,713 -226 21m at 3.01g/t Au 335 -50 117 22BBD0109A 6,977,781 564,713 -226 21m at 4.42g/t Au 301 -40 146 22BBD0110 6,977,781 564,713 -226 21m at 4.2g/t Au 364 - 22BBD0111 6,977,781 564,713 -226 8m at 1.51g/t Au 435 150 22BBD0124 6,977,433 564,622 -128 9m at 1.52g/t Au 0 50 281 22BBD0125 6,977,433 564,623 -128 <td< td=""><td></td><td></td><td></td><td></td><td></td><td>.</td><td>396</td><td></td><td></td></td<>						.	396		
228BDD0106 6,977,782 564,714 226 1.65m at 18.88/t Au 389 53 115 -		22BBDD0104		564,714		_	357		99
Image: Constraint of the second sec		22BBDD0105	6,977,782	564,714	- 226	28m at 3.13g/t Au	294	-45	117
Image: constraint of the system of		22BBDD0106	6,977,782	564,714	- 226	1.65m at 18.88g/t Au	389	-53	115
2288DD0107 6,977,781 564,713 226 29.8m at 2.70g/t Au 335 -50 117 2288DD0108 6,977,781 564,713 226 17m at 2.38g/t Au 334 -46 139 2288DD0109A 6,977,781 564,713 -226 21m at 4.42g/t Au 301 -40 146 2288DD0110 6,977,781 564,713 -226 12.7m at 0.99g/t Au 348 -45 151 2288DD0111 6,977,781 564,713 -226 8m at 1.51g/t Au 413 -51 150 2288DD0124 6,977,781 564,632 -128 5m at 2.5g/t Au 0 50 281 2288DD0124 6,977,433 564,632 -128 9m at 1.49g/t Au 1 50 301 2288DD0125 6,977,444 564,632 -128 9m at 1.49g/t Au 1 50 301 228BD0128 6,977,459 564,647 -130 3m at 3.24g/t Au 0 27 119 220UD0001 612,686 <td></td> <td></td> <td></td> <td></td> <td></td> <td>64m at 2.62g/t Au</td> <td>428</td> <td></td> <td></td>						64m at 2.62g/t Au	428		
228BDD0108 6,977,781 564,713 - 226 17m at 2.38g/t Au 334 -46 139 228BDD0109A 6,977,781 564,713 - 226 21m at 4.2g/t Au 301 -40 146 228BDD0110 6,977,781 564,713 - 226 21m at 4.42g/t Au 348 -45 151 228BDD0111 6,977,781 564,713 - 226 8m at 1.51g/t Au 413 -51 150 228BDD0124 6,977,433 564,632 - 128 5m at 1.26g/t Au 0 50 228 228BDD0125 6,977,433 564,632 - 128 9m at 1.49g/t Au 5 31 285 228BDD0126 6,977,433 564,632 - 128 9m at 1.49g/t Au 5 31 285 228BDD0126 6,977,443 564,632 - 128 16m at 1.91g/t Au 1 50 301 228BDD0126 6,977,443 564,632 - 128 16m at 1.91g/t Au 0 27 119 Resource Definition 228GFDD006 <						31.37m at 1.78g/t Au	500		
Image: Constraint of the second sec		22BBDD0107	6,977,781	564,713	- 226	29.8m at 2.70g/t Au	335	-50	117
228BDD109A 6,977,781 564,713 -226 21m at 4.42g/t Au 301 -40 146 228BDD0110 6,977,781 564,713 -226 12.7m at 0.99g/t Au 348 -45 151 228BDD0111 6,977,781 564,713 -226 8m at 1.51g/t Au 443 -51 150 228BDD0124 6,977,433 564,632 -128 5m at 1.26g/t Au 0 50 281 228BDD0125 6,977,433 564,632 -128 9m at 1.49g/t Au 5 31 285 228BDD0126 6,977,443 564,632 -128 9m at 1.49g/t Au 5 31 285 228BDD0128 6,977,444 564,632 -128 16m at 1.91g/t Au 1 50 301 228BDD0128 6,977,443 564,637 -130 3m at 3.24g/t Au 0 27 119 Resource Definition 220UD004 612,686 6,962,211 477 2m at 5.03g/t Au 230 -64 283.6 220UD0004 6961877<		22BBDD0108	6,977,781	564,713	- 226	17m at 2.38g/t Au	334	-46	139
228BDD0110 6,977,781 564,713 -226 12.7m at 0.99g/t Au 348 -45 151 228BDD0111 6,977,781 564,713 -226 8m at 1.51g/t Au 364						16m at 3.01g/t Au	357		
Image: Constraint of the second sec		22BBDD0109A	6,977,781	564,713	- 226	21m at 4.42g/t Au	301	-40	146
228BDD0111 6,977,781 564,713 -226 8m at 1.51g/t Au 413 -51 150 22BDD0124 6,977,433 564,632 -128 5m at 1.26g/t Au 0 50 281 22BBD0125 6,977,433 564,632 -128 9m at 2.46g/t Au 10 - 22BBD0126 6,977,444 564,639 -128 9m at 1.49g/t Au 5 31 285 22BBD0128 6,977,459 564,647 -130 3m at 3.24g/t Au 0 27 101 Resource Definition Causton's 22CUDD001 612,686 6,962,211 477 2m at 5.03g/t Au 230 -64 283.6 Causton's 22CUDD004 612,686 6,962,212 478 1.2m at 4.85g/t Au 184 -62 302.0 Exploration Stafe Douge for the form t		22BBDD0110	6,977,781	564,713	- 226	12.7m at 0.99g/t Au	348	-45	151
228BDD0124 6,977,433 564,632 -128 5m at 1.26g/t Au 0 50 281 228BDD0125 6,977,433 564,632 -128 9m at 2.46g/t Au 10						15m at 2.55g/t Au	364		
Image: constraint of the system of		22BBDD0111	6,977,781	564,713	- 226	8m at 1.51g/t Au	413	-51	150
228BDD0125 6,977,433 564,632 - 128 9m at 1.49g/t Au 5 31 285 228BDD0126 6,977,444 564,639 - 128 16m at 1.91g/t Au 1 50 301 228BDD0128 6,977,459 564,647 - 130 3m at 3.24g/t Au 0 27 119 Resource Definition 7		22BBDD0124	6,977,433	564,632	- 128	5m at 1.26g/t Au	0	50	281
228BDD0125 6,977,433 564,632 - 128 9m at 1.49g/t Au 5 31 285 228BDD0126 6,977,444 564,639 - 128 16m at 1.91g/t Au 1 50 301 228BDD0128 6,977,459 564,647 - 130 3m at 3.24g/t Au 0 27 119 Resource Definition 7						9m at 2.46g/t Au	10		
22BBDD0128 6,977,459 564,647 - 130 3m at 3.24g/t Au 0 27 119 Resource Definition Causton's 22CUDD001 612,686 6,962,211 477 2m at 5.03g/t Au 230 -64 283.6 22CUDD004 612,686 6,962,212 478 1.2m at 4.85g/t Au 184 -62 302.0 Exploration 22CUDD004 6961877 583620 433.1 0.44m @ 2.09 g/t Au 370.56 -79.0 071.0 22GFDD006_W1 6961877 583620 433.1 0.44m @ 2.09 g/t Au 1032.00 -64.0 088.0 22GFDD006_W1 6961877 583620 433.1 0.95m @ 1.12 g/t Au 1081.70 -64.0 088.0 Fingall Deeps 22GFDD006_W2 6961877 583620 433.1 1.00m @ 0.59 g/t Au 1080.70 -75.8 059.8 22GFDD006_W2 6961877 583620 433.1 1.00m @ 0.58 g/t Au 1081.70 -75.8 059.8 433.1 1.00m @ 0.58 g/t Au 1080.00 -75.8		22BBDD0125	6,977,433	564,632	- 128		5	31	285
Resource Definition Causton's 22CUDD001 612,686 6,962,211 477 2m at 5.03g/t Au 230 -64 283.6 22CUDD004 612,686 6,962,212 478 1.2m at 4.85g/t Au 184 -62 302.0 Exploration 22GFDD006 6961877 583620 433.1 0.44m @ 2.09 g/t Au 370.56 -79.0 071.0 22GFDD006_W1 6961877 583620 433.1 1.00m @ 2.78 g/t Au 1032.00 22GFDD006_W1 6961877 583620 433.1 2.05m @ 1.95 g/t Au 1091.95 -64.0 088.0 1.40m @ 0.61 g/t Au 1060.00 -64.0 088.0 22GFDD006_W1 6961877 583620 433.1 2.05m @ 1.95 g/t Au 1080.70 -64.0 088.0 1.40m @ 0.61 g/t Au 1060.00 -64.0 088.0 22GFDD006_W2 6961877 583620 433.1 1.00m @ 0.59 g/t Au 1080.70 -64.0 088.0 22GFDD006_W2 <t< td=""><td></td><td>22BBDD0126</td><td>6,977,444</td><td>564,639</td><td>- 128</td><td>16m at 1.91g/t Au</td><td>1</td><td>50</td><td>301</td></t<>		22BBDD0126	6,977,444	564,639	- 128	16m at 1.91g/t Au	1	50	301
Resource Definition Causton's 22CUDD001 612,686 6,962,211 477 2m at 5.03g/t Au 230 -64 283.6 22CUDD004 612,686 6,962,212 478 1.2m at 4.85g/t Au 184 -62 302.0 Exploration 22GFDD006 6961877 583620 433.1 0.44m @ 2.09 g/t Au 370.56 -79.0 071.0 22GFDD006_W1 6961877 583620 433.1 1.00m @ 2.78 g/t Au 1032.00 22GFDD006_W1 6961877 583620 433.1 2.05m @ 1.95 g/t Au 1091.95 -64.0 088.0 1.40m @ 0.61 g/t Au 1060.00 -64.0 088.0 22GFDD006_W1 6961877 583620 433.1 2.05m @ 1.95 g/t Au 1080.70 -64.0 088.0 1.40m @ 0.61 g/t Au 1060.00 -64.0 088.0 22GFDD006_W2 6961877 583620 433.1 1.00m @ 0.59 g/t Au 1080.70 -64.0 088.0 22GFDD006_W2 <t< td=""><td></td><td>22BBDD0128</td><td>6,977,459</td><td>564,647</td><td>- 130</td><td>3m at 3.24g/t Au</td><td>0</td><td>27</td><td>119</td></t<>		22BBDD0128	6,977,459	564,647	- 130	3m at 3.24g/t Au	0	27	119
22CUDD004 612,686 6,962,212 478 1.2m at 4.85g/t Au 184 -62 302.0 Exploration 22GFDD006 6961877 583620 433.1 0.44m @ 2.09 g/t Au 370.56 -79.0 071.0 22GFDD006_W1 6961877 583620 433.1 0.44m @ 2.09 g/t Au 1032.00 -64.0 088.0 22GFDD006_W1 6961877 583620 433.1 2.05m @ 1.95 g/t Au 1091.95 -64.0 088.0 Fingall Deeps 22GFDD006_W2 6961877 583620 433.1 0.40m @ 0.59 g/t Au 1080.70 -64.0 088.0 22GFDD006_W2 6961877 583620 433.1 0.40m @ 0.59 g/t Au 1080.70 -64.0 088.0 22GFDD006_W2 6961877 583620 433.1 1.00m @ 0.58 g/t Au 1081.70 -75.8 059.8 22GFDD006_W2 6961877 583620 433.1 1.00m @ 0.78 g/t Au 108.00 -75.8 059.8 1.00m @ 0.58 g/t Au 1105.00 -75.8 059.8 1.00m @ 2.57 g/t Au	Resource Definit	ion							
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APPENDIX D – JORC 2012 – GOLD DIVISION

SECTION 1: SAMPLING TECHNIQUES AND DATA

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code Explanation	Commentary
Sampling techniques	 Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	 Diamond Drilling A significant portion of the data used in resource calculations has been gathered from diamond core. Multiple sizes have been used historically. This core is geologically logged and subsequently halved for sampling. Grade control holes may be whole-cored to streamline the core handling process if required. Face Sampling At each of the major past and current underground producers, each development face / round is horizontally chip sampled. The sampling intervals are domained by geological constraints (e.g. rock type, veining and alteration / sulphidation etc.). The majority of exposures within the orebody are sampled. Sludge Drilling Sludge drilling at is performed with an underground production drill rig. It is an open hole drilling method using water as the flushing medium, with a 64mm (nominal) hole diameter. Sample intervals are ostensibly the length of the drill steel. Holes are drilled at sufficient angles to allow flushing of the hole with water following each interval to prevent contamination. Sludge drilling is not used to inform resource models. RC Drilling Drill cuttings are extracted from the RC return via cyclone. The underflow from each interval is transferred via bucket to a four-tiered riffle splitter, delivering approximately three kilograms of the recovered material in to calico bags for analysis. The residual material is retained on the ground near the hole. Composite samples are obtained from the residue material for initial analysis, with the split samples remaining with the individual residual piles until required for re-split analysis or eventual disposal. RAB / Aircore Drilling Combined scoops from bucket dumps from cyclone for composite. Split samples taken from individual bucket tdumps via scoop. RAB holes
Drill sample recovery		assessment of sample recovery. No defined relationship exists between sample recovery and grade. Nor has sample bias due to preferential loss or gain of fine or coarse material been noted.



Criteria	JORC Code Explanation	Commentary
Logging	 Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged 	 Westgold surface drill-holes are all orientated and have been logged in detail for geology, veining, alteration, mineralisation and orientated structure. Westgold underground drill-holes are logged in detail for geology, veining, alteration, mineralisation and structure. Core has been logged in enough detail to allow for the relevant mineral resource estimation techniques to be employed. Surface core is photographed both wet and dry and underground core is photographed wet. All photos are stored on the Company's servers, with the photographs from each hole contained within separate folders. Development faces are mapped geologically. RC, RAB and Aircore chips are geologically logged. Sludge drilling is logged for lithology, mineralisation and vein percentage. Logging is quantitative in nature. All holes are logged completely, all faces are mapped completely.
Sub-sampling techniques and sample preparation	 If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	 Blast holes -Sampled via splitter tray per individual drill rods. RAB / AC chips - Combined scoops from bucket dumps from cyclone for composite. Split samples taken from individual bucket dumps via scoop. RC - Three tier riffle splitter (approximately 5kg sample). Samples generally dry. Face Chips - Nominally chipped horizontally across the face from left to right, sub-set via geological features as appropriate. Diamond Drilling - Half-core niche samples, sub-set via geological features asappropriate. Grade control holes may be whole-cored to streamline the core handling process if required. Chips / core chips undergo total preparation. Samples undergo fine pulverisation of the entire sample by an LM5 type mill to achieve a 75µ product prior to splitting. QA/QC is currently ensured during the sub-sampling stages process via the use of the systems of an independent NATA / ISO accredited laboratory contractor. A significant portion of the historical informing data has been processed by in-house laboratories. The sample size is considered appropriate for the grain size of the material being sampled. The un-sampled half of diamond core is retained for check sampling if required. For RC chips regular field duplicates are collected and analysed for significant variance to primary results.
Quality of assay data and laboratory tests	 The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	 Recent drilling was analysed by fire assay as outlined below; A 40g sample undergoes fire assay lead collection followed by flame atomic adsorption spectrometry. The laboratory includes a minimum of 1 project standard with every 22 samples analysed. Quality control is ensured via the use of standards, blanks and duplicates. No significant QA/QC issues have arisen in recent drilling results. Historical drilling has used a combination of Fire Assay, Aqua Regia and PAL analysis. These assay methodologies are appropriate for the resources in question.



Criteria	JORC Code Explanation	Commentary
Verification of sampling and assaying	 The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	 No independent or alternative verifications are available. Virtual twinned holes have been drilled in several instances across all sites with no significant issues highlighted. Drillhole data is also routinely confirmed by development assay data in the operating environment. Primary data is collected utilising LogChief. The information is imported into a SQL database server and verified. All data used in the calculation of resources and reserves are compiled in databases (underground and open pit) which are overseen and validated by seniorgeologists. No adjustments have been made to any assay data.
Location of data points	 Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	 All data is spatially oriented by survey controls via direct pickups by the survey department. Drillholes are all surveyed downhole, deeper holes with a Gyro tool if required, the majority with single / multishot cameras. All drilling and resource estimation is preferentially undertaken in local mine grid at the various sites. Topographic control is generated from a combination of remote sensing methods and ground-based surveys. This methodology is adequate for the resources in question.
Data spacing and distribution	 Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	 Data spacing is variable dependent upon the individual orebody under consideration. A lengthy history of mining has shown that this approach is appropriate for the Mineral Resource estimation process and to allow for classification of the resources as they stand. Compositing is carried out based upon the modal sample length of each individual do-main.
Orientation of data in relation to geological structure	 Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	 Drilling intersections are nominally designed to be normal to the orebody as far as underground infrastructure constraints / topography allows. Development sampling is nominally undertaken normal to the various orebodies. Where drilling angles are sub optimal the number of samples per drill hole used in the estimation has been limited to reduce any potential bias. It is not considered that drilling orientation has introduced an appreciable sampling bias.
Sample security	The measures taken to ensure sample security.	 For samples assayed at on-site laboratory facilities, samples are delivered to the facility by Company staff. Upon delivery the responsibility for sample security and storage falls to the independent third-party operators of these facilities. For samples assayed off-site, samples are delivered to a third-party transport service, who in turn relay them to the independent laboratory contractor. Samples are stored securely until they leave site.
Audits or reviews	• The results of any audits or reviews of sampling techniques and data	• Site generated resources and reserves and the parent geological data is routinely reviewed by the Westgold Corporate technical team.



SECTION 2 REPORTING OF EXPLORATION RESULTS

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	 Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	 Native title interests are recorded against several WGX tenements. The CMGP tenements are held by the Big Bell Gold Operations (BBGO) of which Westgold has 100% ownership. Several third-party royalties exist across various tenements at CMGP, over and above the state government royalty. The Fortnum Gold Project tenure is 100% owned by Westgold through subsidiary company Aragon Resources Pty. Ltd. Various Royalties apply to the package. The most pertinent being; \$10/oz after first 50,000oz (capped at \$2M)- Perilya State Government – 2.5% NSR The tenure is currently in good standing. There are no known insues regarding security of tenure. There are no known impediments to continued operation. WGX operates in accordance with all environmental conditions set down as conditions for grant of the leases.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties	 The CMGP tenements have an exploration and production history in excess of 100 years. The FGP tenements have an exploration and production history in excess of 30 years. Westgold work has generally confirmed the veracity of historic exploration data.
Geology	Deposit type, geological setting and style of mineralisation.	 MGO MGO is located in the Achaean Murchison Province, a granite-greenstone terrane in the northwest of the Yilgarn Craton. Greenstone belts trending north-northeast are separated by granite-gneiss domes, with smaller granite plutons also present within or on the margins of the belts. The Paddy's Flat area is located on the western limb of a regional fold, the Polelle Syn- cline, within a sequence of mafic to ultramafic volcanics with minor interflow sediments and banded iron-formation. The sequence has also been intruded by felsic porphyry dykes prior to mineralisation. Mineralisation is located along four sub-parallel trends at Paddy's Flat which can be summarized as containing three dominant mineralisation styles: Sulphide replacement BIF hosted gold. Quartz vein hosted shear-related gold. Quartz-carbonate-sulphide stockwork vein and alteration related gold. The Yaloginda area is a gold-bearing Archaean greenstone belt situated ~15km south of Meekatharra. The deposits in the area are hosted in a strained and metamorphosed volcanic sequence that consists primarily of ultramafic and high-magnesium basalt with minor komatiite, peridotite, gabbro, tholeiitic basalt and interflow sediments. The sequence was intruded by a variety of felsic porphyry and intermediate sills and dykes. The Reedy's mining district is located approximately 15 km to the south-east to Meekatharra and to the south of Lake Annean. The Reedy gold deposits occur with- in a north-south trending greenstone belt, two to five kilometres wide, composed of volcano-sedimentary sequences and separated multiphase syn- and post-tectonic granitoid complexes. Structurally controlled the gold occur.



Criteria	JORC Code Explanation	Commentary
		 CGO is located in the Achaean Murchison Province, a granite-greenstone terrane in the northwest of the Yilgarn Craton. Greenstone belts trending north-northeast are separated by granite-gneiss domes, with smaller granite plutons also present within or on the margins of the belts. Mineralisation at Big Bell is hosted in the shear zone (Mine Sequence) and is associated with the post-peak metamorphic retrograde assemblages. Stibnite, native antimony and trace arsenopyrite are disseminated through the K-feldspar-rich lode schist. These are intergrown with pyrite and pyrrhotite and chalcopyrite. Mineralisation outside the typical Big Bell host rocks (KPSH), for example 1,600N and Shocker, also display a very strong W-As-Sb geochemical halo. Numerous gold deposits occur within the Cuddingwarra Project area, the majority of which are hosted within the central mafic-ultramafic ± felsic porphyry sequence. Within this broad framework, mineralisation is shown to be spatially controlled by competency contrasts across, and flexures along, layer-parallel D2 shear zones, and is maximised when transected by corridors of northeast striking D3 faults and fractures. The Great Fingall Dolerite hosts the majority gold mineralisation within the portion of the greenstone belt proximal to Cue (The Day Dawn Project Area). Unit AGF3 is the most brittle of all the five units and this characteristic is responsible for its role as the most favourable lithological host to gold mineralisation in the Greenstone Belt.
		 FGP The Fortnum deposits are Paleoproterozoic shear-hosted gold deposits within the Fortnum Wedge, a localised thrust duplex of Narracoota Formation within the overlying Ravelstone Formation. Both stratigraphic formations comprise part of the Bryah Basin in the Capricorn Orogen, Western Australia. The Horseshoe Cassidy deposits are hosted within the Ravelstone Formation (siltstone and argillite) and Narracoota Formation (highly-altered, moderate to strongly deformed mafic to ultramafic rocks). The main zone of mineralisation is developed within a horizon of highly altered magnesian basalt. Gold mineralisation is associated with strong vein stock works that are confined to the altered mafic. Alteration consists of two types; stockwork proximal silica-carbonate-fuchsite-haematite-pyrite and distal silica-haematite-carbonate+/- chlorite. The Peak Hill district represents remnants of a Proterozoic fold belt comprising highly deformed trough and shelf sediments and mafic / ultramafic volcanics, which are generally moderately metamorphosed (except for the Peak Hill MetamorphicSuite).
Drill hole Information	 A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	Tables containing drillhole collar, downhole survey and intersection data are included in the body of the announcement.
Data aggregation methods	 In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high-grade results and longer 	 All results presented are length weighted. No high-grade cuts are used. Reported results contain no more than two contiguous metres of internal dilution below 0.5g/t. Results are reported above a variety of gram / metre cut-offs dependent upon the nature of the hole.



Criteria	JORC Code Explanation	Commentary
	 lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	 These are cut-offs are clearly stated in the relevant tables. Unless indicated to the contrary, all results reported are downhole width. Given restricted access in the underground environment the majority of drillhole intersections are not normal to the orebody.
Relationship between mineralisation widths and intercept lengths	 These relationships are particularly important in the reporting of ExplorationResults. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). 	 Unless indicated to the contrary, all results reported are true width. Given restricted access in the underground environment the majority of drillhole intersections are not normal to the orebody.
Diagrams	 Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	Appropriate diagrams are provided in the body of the release if required.
Balanced reporting	 Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	Appropriate balance in exploration results reporting is provided.
Other substantive exploration data	 Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	There is no other substantive exploration data associated with this release.
Further work	 The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	Ongoing surface and underground exploration activities will be undertaken to support continuing mining activities at Westgold Gold Operations.