

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme WESTGOLD RESOURCES LIMITED

ACN/ARSN 009 260 306

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on December 09, 2022
The previous notice was given to the company on December 09, 2022
The previous notice was dated December 06, 2022
The holder became aware on December 13, 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
12/07/2022	Morgan Stanley Australia Securities Limited	Buy	4,282.60	5,635 Ordinary Shares	5,635
12/07/2022	Morgan Stanley Australia Securities Limited	Buy	5,927.51	7,851 Ordinary Shares	7,851
12/07/2022	Morgan Stanley Australia Securities Limited	Buy	666.34	880 Ordinary Shares	880
12/07/2022	Morgan Stanley Australia Securities Limited	Buy	23,990.92	31,567 Ordinary Shares	31,567
12/07/2022	Morgan Stanley Australia Securities Limited	Buy	597.21	791 Ordinary Shares	791
12/07/2022	Morgan Stanley Australia Securities Limited	Buy	1,127.97	1,494 Ordinary Shares	1,494
12/07/2022	Morgan Stanley Australia Securities Limited	Buy	4,670.96	6,146 Ordinary Shares	6,146
12/07/2022	Morgan Stanley Australia Securities Limited	Buy	460.50	614 Ordinary Shares	614
12/07/2022	Morgan Stanley Australia Securities Limited	Buy	194.56	256 Ordinary Shares	256
12/07/2022	Morgan Stanley Australia Securities Limited	Buy	3,098.52	4,077 Ordinary Shares	4,077
12/07/2022	Morgan Stanley Australia Securities Limited	Buy	128.35	170 Ordinary Shares	170
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	7,369.25	8,721 Ordinary Shares	8,721
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	93.24	112 Ordinary Shares	112
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	1,322.64	1,584 Ordinary Shares	1,584
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	1,264.97	1,497 Ordinary Shares	1,497
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	10,418.74	12,515 Ordinary Shares	12,515
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	4,542.12	5,328 Ordinary Shares	5,328
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	1,214.47	1,433 Ordinary Shares	1,433
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	285.60	336 Ordinary Shares	336
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	15,470.27	18,254 Ordinary Shares	18,254
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	13,877.78	16,670 Ordinary Shares	16,670
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	1,762.51	2,092 Ordinary Shares	2,092
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	3,793.04	4,529 Ordinary Shares	4,529
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	16,897.18	20,056 Ordinary Shares	20,056
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	23,313.04	28,088 Ordinary Shares	28,088

12/07/2022	Morgan Stanley Australia Securities Limited	Sell	1,710.92	2,049 Ordinary Shares	2,049
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	11,529.03	13,766 Ordinary Shares	13,766
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	878.64	1,046 Ordinary Shares	1,046
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	1,463.74	1,717 Ordinary Shares	1,717
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	6,884.07	8,171 Ordinary Shares	8,171
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	1,752.05	2,092 Ordinary Shares	2,092
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	3,688.44	4,391 Ordinary Shares	4,391
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	7,978.37	9,414 Ordinary Shares	9,414
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	2,337.72	2,783 Ordinary Shares	2,783
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	5,836.66	7,011 Ordinary Shares	7,011
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	9,447.19	11,314 Ordinary Shares	11,314
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	3,455.76	4,114 Ordinary Shares	4,114
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	2,139.45	2,517 Ordinary Shares	2,517
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	8,254.81	9,769 Ordinary Shares	9,769
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	3,164.65	3,790 Ordinary Shares	3,790
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	1,746.82	2,092 Ordinary Shares	2,092
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	5,578.64	6,681 Ordinary Shares	6,681
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	2,188.54	2,621 Ordinary Shares	2,621
12/07/2022	Morgan Stanley Australia Securities Limited	Sell	9,669.50	11,650 Ordinary Shares	11,650
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	880.00	1,100 Ordinary Shares	1,100
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	2,432.70	3,060 Ordinary Shares	3,060
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	4,081.14	5,166 Ordinary Shares	5,166
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	151.20	189 Ordinary Shares	189
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	7,060.56	9,052 Ordinary Shares	9,052
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	310.78	401 Ordinary Shares	401
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	3.95	5 Ordinary Shares	5
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	3,564.00	4,455 Ordinary Shares	4,455
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	651.11	819 Ordinary Shares	819
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	994.55	1,251 Ordinary Shares	1,251
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	18,507.84	23,728 Ordinary Shares	23,728
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	2,017.66	2,554 Ordinary Shares	2,554
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	666.90	855 Ordinary Shares	855
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	8,656.82	10,958 Ordinary Shares	10,958
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	8,345.34	10,631 Ordinary Shares	10,631
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	45,327.83	57,377 Ordinary Shares	57,377
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	1,136.52	1,439 Ordinary Shares	1,439
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	7,209.86	9,069 Ordinary Shares	9,069
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	6,549.53	8,451 Ordinary Shares	8,451
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	468.65	597 Ordinary Shares	597
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	7,292.49	9,231 Ordinary Shares	9,231
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	10,782.72	13,824 Ordinary Shares	13,824
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	184.80	231 Ordinary Shares	231
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	3,058.09	3,871 Ordinary Shares	3,871
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	769.86	987 Ordinary Shares	987
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	14,659.01	18,439 Ordinary Shares	18,439
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	224.80	281 Ordinary Shares	281
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	105.60	132 Ordinary Shares	132
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	1,787.77	2,263 Ordinary Shares	2,263
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	8.58	11 Ordinary Shares	11

12/08/2022	Morgan Stanley Australia Securities Limited	Buy	4,367.90	5,636 Ordinary Shares	5,636
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	3,633.64	4,626 Ordinary Shares	4,626
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	16.70	21 Ordinary Shares	21
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	2,475.38	3,075 Ordinary Shares	3,075
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	8,566.71	10,913 Ordinary Shares	10,913
12/08/2022	Morgan Stanley Australia Securities Limited	Buy	7,776.69	9,782 Ordinary Shares	9,782
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	277.45	358 Ordinary Shares	358
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	13,226.47	16,849 Ordinary Shares	16,849
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	5,032.80	6,291 Ordinary Shares	6,291
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	388.33	490 Ordinary Shares	490
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	550.14	692 Ordinary Shares	692
12/08/2022	Morgan Stanley Australia Securities Limited	Sell	1,075.16	1,374 Ordinary Shares	1,374
12/08/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	4,319,523 Ordinary Shares	4,319,523
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	237.86	314 Ordinary Shares	314
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	194.56	256 Ordinary Shares	256
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	668.18	885 Ordinary Shares	885
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	18,945.28	24,928 Ordinary Shares	24,928
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	1,059.75	1,350 Ordinary Shares	1,350
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	37,789.44	48,448 Ordinary Shares	48,448
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	3,157.53	4,081 Ordinary Shares	4,081
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	2,104.49	2,742 Ordinary Shares	2,742
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	27.84	37 Ordinary Shares	37
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	699.98	915 Ordinary Shares	915
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	42,545.10	54,545 Ordinary Shares	54,545
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	13,037.04	17,154 Ordinary Shares	17,154
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	2,250.00	3,000 Ordinary Shares	3,000
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	7,697.25	10,263 Ordinary Shares	10,263
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	128.35	170 Ordinary Shares	170
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	5,452.62	7,246 Ordinary Shares	7,246
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	3,287.90	4,270 Ordinary Shares	4,270
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	545.02	695 Ordinary Shares	695
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	8,117.56	10,681 Ordinary Shares	10,681
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	4,205.19	5,515 Ordinary Shares	5,515
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	2,541.43	3,217 Ordinary Shares	3,217
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	3,525.60	4,520 Ordinary Shares	4,520
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	8,624.37	11,423 Ordinary Shares	11,423
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	19,565.64	25,576 Ordinary Shares	25,576
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	17,710.28	23,303 Ordinary Shares	23,303
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	2,092.25	2,799 Ordinary Shares	2,799
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	624.58	830 Ordinary Shares	830
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	1,783.31	2,362 Ordinary Shares	2,362
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	18,335.42	24,366 Ordinary Shares	24,366
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	4,522.98	5,874 Ordinary Shares	5,874
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	3,964.90	5,116 Ordinary Shares	5,116
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	5,345.82	6,988 Ordinary Shares	6,988
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	186.35	246 Ordinary Shares	246
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	9,641.46	12,728 Ordinary Shares	12,728
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	18,177.38	24,076 Ordinary Shares	24,076
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	28,238.51	37,402 Ordinary Shares	37,402

12/09/2022	Morgan Stanley Australia Securities Limited	Sell	2,605.80	3,440 Ordinary Shares	3,440
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	126.92	167 Ordinary Shares	167
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	1,046.52	1,377 Ordinary Shares	1,377
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	9,614.17	12,734 Ordinary Shares	12,734
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	10,650.78	13,482 Ordinary Shares	13,482
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	1,035.05	1,353 Ordinary Shares	1,353
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	9,428.56	12,406 Ordinary Shares	12,406
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	2,073.39	2,684 Ordinary Shares	2,684
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	1,447.50	1,930 Ordinary Shares	1,930
12/09/2022	Morgan Stanley Australia Securities Limited	Sell	84.92	111 Ordinary Shares	111
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	7,267.50	9,500 Ordinary Shares	9,500
12/09/2022	Morgan Stanley Australia Securities Limited	Buy	5,233.75	6,625 Ordinary Shares	6,625
12/09/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	32,751,401 Ordinary Shares	32,751,401

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
MSIM Fund Management (Ireland) Limited	The Observatory, 7-11, Sir John Rogerson's Quay, Dublin, DUBLIN 2, IRELAND.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name Wilson Li

capacity Vice President

sign here



date December 14, 2022

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc
MSIM Fund Management (Ireland) Limited
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley Capital Management, LLC
Morgan Stanley Domestic Holdings, Inc.
Eaton Vance Acquisitions LLC
Parametric Portfolio Associates LLC
Morgan Stanley & Co. LLC
Morgan Stanley Investment Management Inc.

Signature

print name Wilson Li

capacity Vice President

sign here



date December 14, 2022



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 CAPITAL LONG SHORT (MASTER) FUND
Transfer Date	20221209;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/ No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20221209;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/ No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.
Transfer Date	20221209;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.

Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
Transfer Date	20221209;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Wilson Li

capacity Vice President

sign here



date December 14, 2022