Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To_Company Name/Scheme	WESTGOLD RESOURCES LIMITED (ASX:WGX)
ACN/ARSN	
1. Details of substantial holder	- (1)
Name	Paradice Investment Management Pty Ltd
ACN/ARSN (if applicable)	ABN 64 090 148 619
The holder ceased to be a subs	stantial holder on $\frac{27}{11}/2019$
The previous notice was given	to the company on <u>06/06/2019</u>
The previous notice was dated	04/06/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
SEE ATTACHED ANNEXURE 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd	L27 Chifley Tower, 2 Chifley Square, Sydney, NSW 2000

Signature

print name

Troy Angus

sign here

date 29/11/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

CEASING TO BE A SUBSTANTINAL SHAREHOLDER

ANNEXURE 1

STOCK: WESTGOLD RESOURCES LIMITED (WGX)

DETAILS OF RELEVANT INTERESTS

Paradice Investment Management Py Ltid Share Purchase -5 837/939.23 501.010 55 Paradice Investment Management Py Ltid Share Purchase -5 1,519,724.35 92.066 9.5 Paradice Investment Management Py Ltid Share Purchase -5 2,481,259.35 1,557,406 1,55 Paradice Investment Management Py Ltid Share Sale 5 2,481,259.35 1,557,406 1,55 Paradice Investment Management Py Ltid Share Sale 5 1,491.816 7,470 - Paradice Investment Management Py Ltid Share Sale 5 1,177,211.83 5,273.13 - Paradice Investment Management Py Ltid Share Sale 5 1,177,211.83 - 5,273.13 - 2,770 Paradice Investment Management Py Ltid Share Sale 5 1,177,211.83 - 2,370 - 2,370 Paradice Investment Management Py Ltid Share Sale 5 1,177,211.83 - 2,32,010 - 2,270 Paradice Investment Management Py Ltid Share Sale 5 1,329,010 - 2,231,22 - 3,32,010 Paradice Investment Management Py Ltid Share Sale 5 1,329,417.40 - 2,32,010 - 2,232,010	Date of change	Person whose relevant interest changed	Nature of change	Considera relation	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Randlee Investment Management Py Ltd Share Purchase 5 837/9323 501,010 55 Paradice Investment Management Py Ltd Share Purchase 5 1,519,7343 92,0664 99 Paradice Investment Management Py Ltd Share Purchase 5 2,413,59,23 1,551,57406 1,770 Paradice Investment Management Py Ltd Share Purchase 5 2,4140 2,770 - Paradice Investment Management Py Ltd Share Sale 5 14,140 - 2,770 - Paradice Investment Management Py Ltd Share Sale 5 14,015 - 5,770 - - Paradice Investment Management Py Ltd Share Sale 5 1,177,281.83 - 5,733 - - 6,14 - - 7,470 - - - 4,503 - 4,514 - 5,733 - 2,313,51 - 2,313,51 - 2,313,51 - 2,313,51 - 2,44 - - - - - - -							-
Imagement Py Ltd Share Purchase -5 1,59,724,35 922,064 99 Paradice Investment Management Py Ltd Share Purchase -5 2,431,292 1,557,406 1,5 Paradice Investment Management Py Ltd Share Sale 5 14,918,16 -7,470 - Paradice Investment Management Py Ltd Share Sale 5 14,918,16 - 5,710 - Paradice Investment Management Py Ltd Share Sale 5 14,918,16 - 5,712 - - 5,712 - - 5,712 - - - - - 5,710 - - 5,712 - - 5,712 - - 5,712 - - 5,712 - - 5,712 - - 5,712 - - 5,712 - - 5,712 - - 5,712 - 5,712 - 5,712 - 5,712 - 5,712 - 5,712 - 5,728,012 - 1,173,51			Share Purchase	-\$-	837,939.23	501,010	501,010
Paradice Investment Management Pty Ltd Share Sale 5 2,431,559,35 1,557,406	11/06/2019		Share Purchase	-\$	1,519,724.35	922,064	922,064
Paradice Investment Management Pty Ltd Share Sale 5 5,041.40 - 7,70 - Paradice Investment Management Pty Ltd Share Sale 5 18,077.40 - - 7,70 - Paradice Investment Management Pty Ltd Share Sale 5 18,077.40 -	6		Share Purchase	\$-	2,481,259.23	1,557,406	1,557,406
Paradice Investment Management Py Ltd Share Sale 5 18,077.40 7,470 . Paradice Investment Management Py Ltd Share Sale 5 14,918.16 6,114 . Paradice Investment Management Py Ltd Share Sale 5 1,177.281.15 . 5,3142 . Paradice Investment Management Py Ltd Share Sale 5 1,177.281.15 . 5,3133 . 5,533 . . 7,42 . 7,42 . 5,533 . . 5,333 . 5,533 . . 1,6913.15 . 6,1,14 . . 73 . . 73 . . 73 .	5/07/2019		Share Sale	ş	5,041.40	- 2,770	- 2,770
Paradice Investment Management Pty Ltd Share Sale 5 $14,913,1.6$ 6,114 - Paradice Investment Management Pty Ltd Share Sale 5 $8,905,96$ - $3,742$ - Paradice Investment Management Pty Ltd Share Sale 5 $1,177,281,83$ - $53,763$ - Paradice Investment Management Pty Ltd Share Sale 5 $1,288,374,00$ - $69,024$ - Paradice Investment Management Pty Ltd Share Sale 5 $1,288,374,00$ - $203,070$ - $43,690,00$ - $43,690,00$ - $43,690,00$ - $43,690,00$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,070$ - $203,$	6/09/2019	Paradice Investment Management Pty Ltd	Share Sale	Ş	18,077.40	- 7,470	- 7,470
Paradice Investment Management Pty Ltd Share Sale 5 8,905.96 - 3,742 - Paradice Investment Management Pty Ltd Share Sale 5 1,177,281.33 - 55,2331 - Paradice Investment Management Pty Ltd Share Sale 5 1,177,281.33 - 55,2331 - Paradice Investment Management Pty Ltd Share Sale 5 1,077,281.40 - 743,690.71 - 50,000 - Paradice Investment Management Pty Ltd Share Sale 5 1,289,470.40 - 644,024 - 644,024 - 503,070 - 204,041 -	4/11/2019		Share Sale	Ş	14,918.16	- 6,114	- 6,114
Paradice Investment Management Pty Ltd Share Sale 5 1,177,281.83 - 522,331 - Paradice Investment Management Pty Ltd Share Sale 5 980,051.15 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 453,693 - 203,070 - 780,000 - 133,897 - 453,897,11 - 203,070 - 433,897 - - 453,693 - 203,070 - 414,951 - - 414,951 - - 414,951 - 1 - 133,791 - - 133,791 - - 133,791 - - 144,951 - - 144,951 -<	6/11/2019	Paradice Investment Management Pty Ltd	Share Sale	Ş	8,905.96	- 3,742	- 3,742
Paradice Investment Management Pty Ltd Share Sale 5 980,051.15 - 453,663 - 453,663 - 453,663 - 453,663 - 453,663 - 453,663 - 453,663 - 453,663 - 453,663 - 453,663 - 453,663 - 453,663 - 453,663 - 780,000 - 780,000 - 780,000 - 780,000 - 780,001 - 780,001 - 780,001 - 780,001 - 780,001 - 780,001 - 780,000 - 780,000 - 780,001 -	11/11/2019		Share Sale	Ş	1,177,281.83	- 522,331	- 522,331
Paradice Investment Management Pty Ltd Share Sale 5 1,689,324,00 - 780,000 - Paradice Investment Management Pty Ltd Share Sale 5 1,288,470,40 - 604,024 - 203,070 - 203,071 - 203,071 - 203,071 - 203,071 - 203,071 - 203,070 - - 203,071 - 203,071 - 203,070 - - 203,071 - 203,071 - 203,070 - - 203,070 - -	12/11/2019		Share Sale	Ş	980,051.15	- 453,693	- 453,693
ment Management Pty Ltd Share Sale 5 1,298,470.40 - 604,024 - - 604,024 - - 604,024 - - 604,024 - - 604,024 - - 604,024 - - 604,024 - - 604,024 - - 604,024 - - 604,024 - - 133,897 - - 133,897 - - 133,897 - - 133,597 - - 133,597 - - 133,597 - - 133,597 - - 133,597 - 133,597 - 133,597 - 133,597 - 133,597 - 133,597 - 133,597 - 133,597 - 133,597 - 133,597 - 144,951 - 144,951 - 144,951 - 144,951 - 141,550 141,550 141,550 141,550 141,550 141,550 14,552,81 14,552,81	13/11/2019	Paradice Investment Management Pty Ltd	Share Sale	Ş	1,689,324.00	- 780,000	- 780,000
Paradice Investment Management Pty Ltd Share Sale 5 $443,890.71$ - $203,070$ - Paradice Investment Management Pty Ltd Share Sale 5 $282,791.52$ - $133,897$ - Paradice Investment Management Pty Ltd Share Sale 5 $282,791.52$ - $313,797$ - $313,792$ - $313,792$ - $314,964,732$ -	6		Share Sale	Ş	1,298,470.40	- 604,024	- 604,024
Paradice Investment Management Pty Ltd Share Sale 5 282,791.52 - 132,897 - 132,897 - 132,897 - 132,897 - 133,797 - 131,757 - 144,951 - 144,951 - 144,951 - 143,951 - 141,750 1 1 137,290,15 1 1 1<11,757 1 1 1 1 1 1 1 1 1 1			Share Sale	Ş	443,890.71	- 203,070	- 203,070
Paradice Investment Management Pty Ltd Share Sale 5 653,231.22 - 313,797 - 229,153 - 229,153 - 214,951 - 1 1 1 1<2,750 1 1 1 1 1<2,760 1 1<112,750 2 1 1 1 1<2,800,217.30 2 2 2,300,217.30 2 1,312,730.10 1 1<112,750 1 1 1<2,7481 1 1<2,7481 1 1<2,7481 1 1<2,7481 1 1 1<2,720,313.10 1 <td>6</td> <td>Paradice Investment Management Pty Ltd</td> <td>Share Sale</td> <td>Ş</td> <td>282,791.52</td> <td>- 132,897</td> <td>- 132,897</td>	6	Paradice Investment Management Pty Ltd	Share Sale	Ş	282,791.52	- 132,897	- 132,897
Paradice Investment Management Pty Ltd Share Sale S 473,361.35 - 229,153 - 2 2 2 2 2 2 2 2 2 3 1 <th1< th=""> 1 <th1< th=""> 1</th1<></th1<>	6		Share Sale	Ş	653,231.22	- 313,797	- 313,797
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Paradice Investment Management Pty Ltd Share Sale 5 481,759.83 - 236,900 - 1 Paradice Investment Management Pty Ltd Share Sale 5 2,280,247.30 - 1,112,750 - 1 Paradice Investment Management Pty Ltd Share Sale 5 946,332.20 - 472,481 - - 472,481 - - 472,481 - - 472,481 - - 472,481 - - 472,481 - - 472,481 - - 472,481 - - 472,481 - - 472,481 - - 472,481 - - 472,481 - - - 472,481 - - - 472,481 - - - - 472,481 - - - - - - 472,481 - - - - - - - - - - - - - - - <t< td=""><td>6</td><td></td><td>Share Sale</td><td>Ş</td><td>844,964.73</td><td>- 414,951</td><td>- 414,951</td></t<>	6		Share Sale	Ş	844,964.73	- 414,951	- 414,951
Paradice Investment Management Pty Ltd Share Sale \$ 2,280,247.30 - 1,112,750 1,112,750			Share Sale	Ş	481,759.83	- 236,900	- 236,900
Paradice Investment Management Pty Ltd Share Sale \$ 946,332.20 - 472,481 - Paradice Investment Management Pty Ltd Share Sale \$ 1,372,930.15 - 684,924 - Paradice Investment Management Pty Ltd Share Sale \$ 1,372,930.15 - 684,924 - Image: Share Sale Share Sale \$ 1,372,930.15 - 684,924 - Image: Share Sale Share Sale \$ 1,372,930.15 - 684,924 - Image: Share Sale Share Sale \$ 1,372,930.15 - 684,924 - Image: Share Sale Share Sale \$ 1,372,930.15 - 684,924 -	9		Share Sale	Ş	2,280,247.30	- 1,112,750	- 1,112,750
Paradice Investment Management Pty Ltd Share Sale 5 1,372,930.15 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - 684,924 - - 684,924 - - 684,924 - - 684,924 - - 684,924 - - 538,922.81 2,980,480.00 -<		Paradice Investment Management Pty Ltd	Share Sale	Ş	946,332.20	- 472,481	- 472,481
nases -S 4,838,922.81 2,980,480.00		Paradice Investment Management Pty Ltd	Share Sale	Ş	1,372,930.15	- 684,924	- 684,924
nases -S 4,838,922.81 2,980,480.00							
nases -S 4,838,922.81 2,980,480.00							
nases -S 4,838,922.81 2,980,480.00							
			Total Purchases	ς, ·	4,838,922.81	2,980,480.00	2,980,480.00

This is annexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder

-3,200,587

-3,200,587

\$8,132,656.50

Total

Director Capacity 30/10/2019 DATE B Troy Angus