

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Westgold Resources Limited

ACN/ARSN 009 260 306

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 20/09/2024
The previous notice was given to the company on 08/08/2024
The previous notice was dated 07/08/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	64,745,499	6.87%	75,125,555	7.97%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for ESB Pension Fund GDV	ESB Pension Fund GDV (ESBGDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 393,076	0.04%

VEAC	State Street Bank and Trust Company as custodian for VanEck Vectors Gold Miners ETF	VanEck Vectors Gold Miners ETF (GDX)	Same as above.	Ordinary shares 43,287,392	4.59%
VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF (AU)	VanEck Gold Miners ETF (GDXAU)	Same as above.	Ordinary shares 1,108,471	0.12%
VEAC	State Street Bank and Trust Company as custodian for VanEck Vectors Junior Gold Miners ETF	VanEck Vectors Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 18,878,887	2.00%
VEAC	State Street Australia Limited as custodian for VanEck Small Companies Masters ETF	VanEck Small Companies Masters ETF (MVS.AU)	Same as above.	Ordinary shares 449,571	0.05%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Global Mining UCITS ETF	VanEck Gold Mining UCITS ETF (UCTGDIG)	Same as above.	Ordinary shares 998,351	0.10%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Vectors Gold Miners UCITS ETF	VanEck Vectors Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 3,196,370	0.34%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Vectors Junior Gold Miners UCITS ETF	VanEck Vectors Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 1,763,026	0.19%
VEAC	State Street Bank and Trust Company as custodian for VanEck International Investors Gold Fund	VanEck International Investors Gold Fund (IIG)	Same as above.	Ordinary shares 4,669,287	0.5%
VEAC	State Street Bank and Trust Company as custodian for Van Eck VIP Trust – VIP Global Gold	Van Eck VIP Global Gold Fund (VGOLD)	Same as above.	Ordinary shares 381,124	0.04%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley Sousa

capacity Manager

sign here

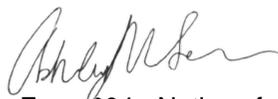


date 25/09/2024

DIRECTIONS

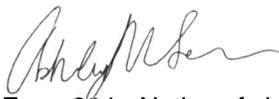
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	08/07/2024	S	-	In-Kind	136,612
GDX	08/08/2024	S	-	In-Kind	44,608
GDX	08/12/2024	S	-	In-Kind	5,576
GDX	08/15/2024	S	-	In-Kind	69,700
GDX	08/16/2024	S	-	In-Kind	11,152
GDX	08/19/2024	B	-	In-Kind	8,364
GDX	08/23/2024	S	-	In-Kind	2,789
GDX	08/27/2024	S	-	In-Kind	2,789
GDX	08/28/2024	B	-	In-Kind	30,679
GDX	09/03/2024	S	-	In-Kind	2,793
GDX	09/04/2024	B	-	In-Kind	8,382
GDX	09/06/2024	B	-	In-Kind	47,532
GDX	09/09/2024	B	-	In-Kind	120,228
GDX	09/10/2024	B	-	In-Kind	55,920
GDX	09/12/2024	B	-	In-Kind	89,472
GDX	09/13/2024	B	-	In-Kind	145,444
GDX	09/17/2024	S	-	In-Kind	5,598
GDX	09/18/2024	B	-	In-Kind	103,563
GDX	09/19/2024	B	-	In-Kind	50,382
GDX	09/20/2024	B	59,060,901.87	-	21,698,378
GDXJ	08/05/2024	S	-	In-Kind	184,847
GDXJ	08/08/2024	S	-	In-Kind	83,058
GDXJ	08/12/2024	B	-	In-Kind	18,147,047
GDXJ	08/15/2024	B	-	In-Kind	41,520
GDXJ	09/04/2024	S	-	In-Kind	69,150
GDXJ	09/13/2024	B	-	In-Kind	13,841
GDXJ	09/19/2024	S	-	In-Kind	69,210
GDXJ	09/20/2024	S	36,674,812.69	-	13,492,832
UCTGDX	08/21/2024	B	37,367.42	-	12,251
UCTGDX	08/22/2024	B	57,052.66	-	18,583
UCTGDX	08/23/2024	B	128,848.51	-	43,379
UCTGDX	08/27/2024	B	18,326.32	-	6,212
UCTGDX	08/29/2024	B	26,739.26	-	9,284
UCTGDX	09/04/2024	B	77,775.03	-	28,279
UCTGDX	09/12/2024	B	26,091.70	-	9,318
UCTGDX	09/16/2024	B	17,742.17	-	6,428
UCTGDX	09/18/2024	B	123,531.50	-	46,611
UCTGDX	09/20/2024	B	4,346,711.75	-	1,597,896
UCTGDXJ	08/05/2024	B	435,562.64	-	154,989
UCTGDXJ	08/09/2024	S	451,232.06	-	165,303
UCTGDXJ	08/15/2024	S	103,992.66	-	36,238
UCTGDXJ	08/20/2024	B	185,217.73	-	61,616
UCTGDXJ	08/21/2024	B	74,012.60	-	24,264



This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDXJ	08/21/2024	B	147,050.90	-	48,211
UCTGDXJ	08/30/2024	S	16,797.36	-	5,526
UCTGDXJ	09/16/2024	B	71,723.01	-	25,984
UCTGDXJ	09/20/2024	S	3,197,431.90	-	1,175,644
MVSAU	08/05/2024	B	963,174.43	-	342,729
MVSAU	08/19/2024	B	2,514.28	-	838
MVSAU	08/26/2024	B	2,471.49	-	821
MVSAU	08/28/2024	B	1,950.78	-	668
MVSAU	09/02/2024	B	1,814.21	-	641
MVSAU	09/03/2024	B	-	In-Kind	90,040
MVSAU	09/04/2024	B	1,969.22	-	716
MVSAU	09/05/2024	B	-	In-Kind	22,535
MVSAU	09/05/2024	B	1,972.22	-	680
MVSAU	09/05/2024	B	-	In-Kind	22,535
MVSAU	09/09/2024	B	-	In-Kind	45,126
MVSAU	09/10/2024	B	2,290.97	-	824
MVSAU	09/11/2024	B	4,116.45	-	1,470
MVSAU	09/12/2024	B	3,424.74	-	1,223
MVSAU	09/20/2024	S	839,585.18	-	308,688
UCTGDIG	09/20/2024	B	2,716,057.82	-	998,351
GDXAU	08/16/2024	S	14,760.17	-	5,004
GDXAU	08/20/2024	S	2,501.72	-	834
GDXAU	08/27/2024	S	2,460.02	-	834
GDXAU	08/29/2024	B	2,451.13	-	851
GDXAU	09/12/2024	B	8,045.20	-	2,873
GDXAU	09/20/2024	B	1,505,567.44	-	553,487
ESBGDX	09/20/2024	B	538,654.11	-	197,995

In-Kind transactions result from receiving a basket of securities (including WESTGOLD RESOURCES LTD) in exchange for securities.