MESTGOLD RESOURCES LIMITED

ASX Announcement

30 January 2020

Castile Entitlement Raising Complete

Westgold is pleased to advise that further to the in-specie distribution of Castile shares on a 1 for 4 basis completed on 28 November 2019, the entitlement issue has closed with excess applications for underwriters & sub-underwriters being scaled back.

Over the ensuing days, shares totalling 99,844,305 will be allotted. Castile has raised its planned capital of \$19.969 million and is now well funded to continue the exploration and development efforts on its exciting Northern Territory polymetallic assets.

The Board of Castile will now complete the final processes to enable it to list on the ASX in midlate February 2020 with the ASX code "CST".

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