Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

<u>To</u> Company Name/Scheme Westgold Resources Limited

ACN/ARSN 009 260 306

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the

substantial holder on 21/06/2024

The previous notice was given to the company on 20/03/2024

The previous notice was dated 19/03/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of accomition (4)	Previous notice		Present notice		
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary shares	48,359,115	10.21%	40,258,535	8.50%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Mellon as custodian	ESB Pension Fund GDX (ESBGDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 281,769	0.06%

VEAC	State Street Bank and Trust Company as custodian for VanEck Vectors Gold Miners ETF	VanEck Vectors Gold Miners ETF (GDX)	Same as above.	Ordinary shares 21,702,588	4.58%
VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF (AU)	VanEck Gold Miners ETF (GDXAU)	Same as above.	Ordinary shares 636,387	0.13%
VEAC	State Street Bank and Trust Company as custodian for VanEck Vectors Junior Gold Miners ETF	VanEck Vectors Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 14,708,861	3.11%
VEAC	State Street Australia Limited as custodian for VanEck Small Companies Masters ETF	VanEck Small Companies Masters ETF (MVS.AU)	Same as above.	Ordinary shares 230,413	0.05%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Vectors Gold Miners UCITS ETF	VanEck Vectors Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 1,437,655	0.30%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Vectors Junior Gold Miners UCITS ETF	VanEck Vectors Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 1,260,862	0.27%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name	Ashley Sousa	capacity	Manager
sign here	Ahly Nen	date	25/06/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant			Consideration	Consideration	
interest	Date of Acquisition	B/S	Cash	Non-Cash	Number of Securities
GDX	03/20/2024	S	-	In-Kind	19,110
GDX	03/21/2024	В	-	In-Kind	44,590
GDX	03/22/2024	S	-	In-Kind	22,288
GDX	03/26/2024	В	-	In-Kind	70,048
GDX	04/02/2024	В	-	In-Kind	12,736
GDX	04/02/2024	В	132,390.58	-	47,761
GDX	04/05/2024	S	-	In-Kind	136,912
GDX	04/08/2024	S	-	In-Kind	98,704
GDX	04/10/2024	S	-	In-Kind	378,896
GDX	04/11/2024	S	-	In-Kind	101,888
GDX	04/12/2024	S	-	In-Kind	156,016
GDX	04/15/2024	S	-	In-Kind	44,576
GDX	04/16/2024	S	-	In-Kind	162,384
GDX	04/17/2024	S	-	In-Kind	70,048
GDX	04/18/2024	S	-	In-Kind	15,925
GDX	04/19/2024	S	-	In-Kind	12,736
GDX	04/22/2024	S	-	In-Kind	423,472
GDX	04/24/2024	S	-	In-Kind	127,360
GDX	04/25/2024	S	-	In-Kind	15,920
GDX	04/26/2024	S	-	In-Kind	35,024
GDX	04/29/2024	S	-	In-Kind	108,256
GDX	04/30/2024	S	-	In-Kind	203,776
GDX	05/01/2024	S	-	In-Kind	168,752
GDX	05/02/2024	S	-	In-Kind	38,208
GDX	05/03/2024	S	-	In-Kind	120,992
GDX	05/06/2024	S	-	In-Kind	60,496
GDX	05/10/2024	В	-	In-Kind	28,647
GDX	05/16/2024	В	-	In-Kind	19,098
GDX	05/20/2024	В	-	In-Kind	19,098
GDX	05/22/2024	S	-	In-Kind	127,400
GDX	05/23/2024	В	-	In-Kind	25,480
GDX	05/24/2024	S	-	In-Kind	6,370
GDX	05/29/2024	S	-	In-Kind	44,590
GDX	05/31/2024	S	-	In-Kind	92,394
GDX	06/04/2024	В	-	In-Kind	51,008
GDX	06/05/2024	В	-	In-Kind	63,820
GDX	06/06/2024	В	-	In-Kind	25,528
GDX	06/07/2024	В	-	In-Kind	47,850
GDX	06/10/2024	S	-	In-Kind	31,910
GDX	06/11/2024	S	-	In-Kind	35,101
GDX	06/21/2024	В	-	In-Kind	102,112
GDX	06/21/2024	S	7,864,231.60	-	3,098,323
GDXJ	03/19/2024	В	-	In-Kind	14,634

This is Annexure A of 1 page referred to in Form 604- Notice of change of interests of substantial holder.

Holder of relevant			Consideration	Consideration	
interest	Date of Acquisition	B/S	Cash	Non-Cash	Number of Securities
GDXJ	03/21/2024	В	-	In-Kind	131,706
GDXJ	03/22/2024	S	-	In-Kind	14,634
GDXJ	03/27/2024	В	-	In-Kind	21,948
GDXJ	04/04/2024	S	-	In-Kind	21,945
GDXJ	04/09/2024	S	-	In-Kind	14,628
GDXJ	04/10/2024	S	-	In-Kind	29,256
GDXJ	04/15/2024	S	-	In-Kind	29,268
GDXJ	04/16/2024	В	1	In-Kind	21,951
GDXJ	04/18/2024	S	-	In-Kind	14,636
GDXJ	04/19/2024	S	1	In-Kind	21,954
GDXJ	04/22/2024	S	1	In-Kind	14,636
GDXJ	04/23/2024	S	-	In-Kind	21,954
GDXJ	04/25/2024	S	1	In-Kind	14,636
GDXJ	05/03/2024	S	1	In-Kind	73,170
GDXJ	05/06/2024	S	-	In-Kind	65,862
GDXJ	05/17/2024	S	-	In-Kind	14,668
GDXJ	05/17/2024	В	121,717.98	ı	56,052
GDXJ	05/23/2024	S	-	In-Kind	73,350
GDXJ	05/24/2024	S	1	In-Kind	14,670
GDXJ	06/04/2024	В	1	In-Kind	14,658
GDXJ	06/05/2024	В	-	In-Kind	14,658
GDXJ	06/06/2024	В	-	In-Kind	14,660
GDXJ	06/10/2024	S	1	In-Kind	14,662
GDXJ	06/12/2024	В	-	In-Kind	14,662
GDXJ	06/21/2024	S	5,831,024.40	ı	2,297,287
UCTGDX	03/22/2024	В	94,704.17	ı	39,132
UCTGDX	03/27/2024	В	36,836.11	ı	14,559
UCTGDX	03/28/2024	В	66,506.79	·	25,383
UCTGDX	04/03/2024	В	25,833.85	-	10,946
UCTGDX	04/11/2024	S	32,571.47	-	15,511
UCTGDX	04/16/2024	S	29,278.84	-	13,943
UCTGDX	04/26/2024	S	48,173.80	-	21,223
UCTGDX	05/07/2024	S	46,685.93	-	21,223
UCTGDX	05/10/2024	В	15,654.79	·	7,051
UCTGDX	05/22/2024	S	114,405.17	-	49,531
UCTGDX	05/23/2024	S	163,632.84	-	74,386
UCTGDX	06/21/2024		524,922.32	-	206,683
UCTGDXJ	03/27/2024	В	34,406.38	-	13,598
UCTGDXJ	04/08/2024	В	29,703.65	-	13,084
UCTGDXJ	04/12/2024	S	91,093.65	-	42,973
UCTGDXJ	04/16/2024	S	41,076.09	-	19,562
UCTGDXJ	04/17/2024	S	138,967.64	-	63,753
UCTGDXJ	04/18/2024	S	88,826.79	-	38,457

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Holder of relevant			Consideration	Consideration	
interest	Date of Acquisition	B/S	Cash	Non-Cash	Number of Securities
UCTGDXJ	04/19/2024	S	90,041.21	-	38,483
UCTGDXJ	04/22/2024	S	43,866.11	-	19,498
UCTGDXJ	05/10/2024	S	19,818.18	-	8,928
UCTGDXJ	05/17/2024	В	42,468.98	1	19,569
UCTGDXJ	05/30/2024	В	55,333.03	1	24,590
UCTGDXJ	06/07/2024	S	50,074.79	1	20,780
UCTGDXJ	06/12/2024	S	31,008.34	1	13,367
UCTGDXJ	06/21/2024	S	492,218.01	1	193,806
MVSAU	03/26/2024	В	1,732.59	1	710
MVSAU	05/31/2024	S	1,545.39	-	669
MVSAU	06/21/2024	S	130,142.44	-	51,240
GDXAU	03/26/2024	S	4,713.56	1	1,932
GDXAU	04/10/2024	В	8,117.31	-	3,865
GDXAU	04/12/2024	В	8,196.82	-	3,866
GDXAU	05/09/2024	S	8,386.13	1	3,865
GDXAU	05/28/2024	S	4,155.49	-	1,933
GDXAU	05/30/2024	В	2,225.47	1	989
GDXAU	06/03/2024	В	4,528.35	-	1,935
GDXAU	06/21/2024	S	204,037.14	1	80,334
ESBGDX	04/24/2024	S	113,606.92	-	52,851
ESBGDX	06/14/2024	S	121,414.72	-	52,571
ESBGDX	06/21/2024	S	101,104.79	-	39,813

In-Kind transactions result from receiving a basket of securities (including WESTGOLD RESOURCES LTD) in exchange for securities.