

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme WESTGOLD RESOURCES LIMITED.

ACN/ARSN 009 260 306

**1. Details of substantial holder (1)**

Name Morgan Stanley and its subsidiaries listed in Annexure A  
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on August 24, 2022  
The previous notice was given to the company on August 24, 2022  
The previous notice was dated August 22, 2022  
The holder became aware on August 26, 2022

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	739.35	636 Ordinary Shares	636
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	34.95	30 Ordinary Shares	30
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	11,419.20	9,760 Ordinary Shares	9,760
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	325.04	279 Ordinary Shares	279
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	281.33	242 Ordinary Shares	242
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	474.16	407 Ordinary Shares	407
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	1,182.87	1,011 Ordinary Shares	1,011
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	11,196.90	9,570 Ordinary Shares	9,570
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	1,563.12	1,336 Ordinary Shares	1,336
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	194.14	167 Ordinary Shares	167
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	269.12	232 Ordinary Shares	232
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	134.56	116 Ordinary Shares	116
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	3,889.08	3,324 Ordinary Shares	3,324
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	2,155.14	1,842 Ordinary Shares	1,842
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	346.32	296 Ordinary Shares	296
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	113.68	98 Ordinary Shares	98
08/23/2022	Morgan Stanley Australia Securities Limited	Buy	4,051.87	3,478 Ordinary Shares	3,478
08/23/2022	Morgan Stanley Australia Securities Limited	Sell	7,206.17	5,931 Ordinary Shares	5,931
08/23/2022	Morgan Stanley Australia Securities Limited	Sell	263.66	217 Ordinary Shares	217
08/23/2022	Morgan Stanley Australia Securities Limited	Sell	1,487.16	1,224 Ordinary Shares	1,224
08/23/2022	Morgan Stanley Australia Securities Limited	Sell	797.04	656 Ordinary Shares	656
08/23/2022	Morgan Stanley Australia Securities Limited	Sell	331.84	272 Ordinary Shares	272
08/23/2022	Morgan Stanley Australia Securities Limited	Sell	755.73	622 Ordinary Shares	622
08/23/2022	Morgan Stanley Australia Securities Limited	Sell	275.72	226 Ordinary Shares	226
08/23/2022	Morgan Stanley Australia Securities Limited	Sell	7,491.11	6,191 Ordinary Shares	6,191

08/23/2022	Morgan Stanley & Co. International plc	Borrow Returned	N/A	32,791 Ordinary Shares	32,791
08/23/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	2,543,100 Ordinary Shares	2,543,100
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	3,643.36	3,253 Ordinary Shares	3,253
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	13,089.47	11,661 Ordinary Shares	11,661
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	12.32	11 Ordinary Shares	11
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	2,015.91	1,723 Ordinary Shares	1,723
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	3,990.13	3,425 Ordinary Shares	3,425
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	6,480.19	5,773 Ordinary Shares	5,773
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	627.56	541 Ordinary Shares	541
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	17,408.12	15,007 Ordinary Shares	15,007
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	3,263.87	2,882 Ordinary Shares	2,882
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	5,332.21	4,577 Ordinary Shares	4,577
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	794.25	706 Ordinary Shares	706
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	274.59	243 Ordinary Shares	243
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	1,295.64	1,098 Ordinary Shares	1,098
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	102.08	88 Ordinary Shares	88
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	323.64	279 Ordinary Shares	279
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	298.32	264 Ordinary Shares	264
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	210.38	187 Ordinary Shares	187
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	2,702.70	2,376 Ordinary Shares	2,376
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	2,940.46	2,524 Ordinary Shares	2,524
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	5,462.80	4,771 Ordinary Shares	4,771
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	543.67	479 Ordinary Shares	479
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	1,823.95	1,607 Ordinary Shares	1,607
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	115.96	104 Ordinary Shares	104
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	631.13	561 Ordinary Shares	561
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	274.14	241 Ordinary Shares	241
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	4,267.64	3,679 Ordinary Shares	3,679
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	1,575.28	1,358 Ordinary Shares	1,358
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	826.03	703 Ordinary Shares	703
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	629.28	552 Ordinary Shares	552
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	252.81	217 Ordinary Shares	217
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	616.08	544 Ordinary Shares	544
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	778.80	660 Ordinary Shares	660
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	5,468.51	4,694 Ordinary Shares	4,694
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	117.11	98 Ordinary Shares	98
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	432.32	386 Ordinary Shares	386
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	9,289.28	8,294 Ordinary Shares	8,294
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	646.06	573 Ordinary Shares	573
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	7,404.32	6,611 Ordinary Shares	6,611
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	2,717.91	2,323 Ordinary Shares	2,323
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	1,161.12	984 Ordinary Shares	984
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	796.77	702 Ordinary Shares	702
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	258.78	228 Ordinary Shares	228
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	2,879.60	2,504 Ordinary Shares	2,504
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	10,250.23	9,071 Ordinary Shares	9,071
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	2,390.08	2,134 Ordinary Shares	2,134
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	85.84	74 Ordinary Shares	74
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	73.08	63 Ordinary Shares	63

08/24/2022	Morgan Stanley Australia Securities Limited	Buy	109.37	97 Ordinary Shares	97
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	2,033.92	1,816 Ordinary Shares	1,816
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	2,155.14	1,842 Ordinary Shares	1,842
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	10,830.00	9,500 Ordinary Shares	9,500
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	718.06	644 Ordinary Shares	644
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	1,725.08	1,530 Ordinary Shares	1,530
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	23,158.54	20,404 Ordinary Shares	20,404
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	1,477.84	1,274 Ordinary Shares	1,274
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	2,936.70	2,510 Ordinary Shares	2,510
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	2,377.44	2,032 Ordinary Shares	2,032
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	718.38	614 Ordinary Shares	614
08/24/2022	Morgan Stanley Australia Securities Limited	Sell	2,642.48	2,278 Ordinary Shares	2,278
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	1,201.76	1,073 Ordinary Shares	1,073
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	245.70	216 Ordinary Shares	216
08/24/2022	Morgan Stanley Australia Securities Limited	Buy	927.96	814 Ordinary Shares	814
08/24/2022	Morgan Stanley & Co. International plc	Borrow Returned	N/A	4,832 Ordinary Shares	4,832
08/24/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	18,108,713 Ordinary Shares	18,108,713

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Eaton Vance Management	Two International Place, Boston, 02110, USA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.
Eaton Vance Trust Company	Two International Place, Boston, 02110, USA.

**Signature**

print name	Wilson Li		capacity	Vice President
sign here			date	August 26, 2022

## Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
Morgan Stanley
├── Morgan Stanley International Holdings Inc.
│   ├── Morgan Stanley International Limited
│   │   ├── Morgan Stanley Investments (UK)
│   │   └── Morgan Stanley & Co. International plc
│   ├── Morgan Stanley (Australia) Securities Holdings Pty Limited
│   └── Morgan Stanley Australia Securities Limited
├── Morgan Stanley Capital Management, LLC
│   ├── Morgan Stanley Domestic Holdings, Inc.
│   │   ├── Eaton Vance Trust Company
│   │   ├── Eaton Vance Management
│   │   ├── Eaton Vance Acquisitions LLC
│   │   └── Parametric Portfolio Associates LLC
│   └── Morgan Stanley & Co. LLC
└── Morgan Stanley Investment Management Inc.

### Signature

print name Wilson Li

capacity Vice President

sign here

date August 26, 2022

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.**

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

**Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.**

**Annexure B:**

*This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.*

<b>Schedule</b>	
<b>Type of Agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and BLACKROCK ADVISORS (UK) LIMITED
<b>Transfer Date</b>	20220705; 20220719; 20220728; 20220801; 20220802; 20220804; 20220817; 20220818; 20220822; 20220823;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

<b>Schedule</b>	
<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC, MS Securities Services Inc. and BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.
<b>Transfer Date</b>	20220620; 20220624; 20220701;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
<b>Transfer Date</b>	20220824;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open

<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Prime broker may return shares which were rehypothecated from the client at any time.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
<b>Transfer Date</b>	20220822;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b> Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Prime broker may return shares which were rehypothecated from the client at any time.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

*The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.*

**Signature**

print name	Wilson Li		capacity	Vice President
sign here			date	August 26, 2022