

**RED CLOUD 2023**

**PRE-PDAC MINING SHOWCASE**

**WESTGOLD RESOURCES LIMITED**

**An Australian Gold Miner**

**WAYNE BRAMWELL | MANAGING DIRECTOR**

**ASX : WGX**

**[WWW.WESTGOLD.COM.AU](http://www.westgold.com.au)**



**MARCH 2023**

## COMPLIANCE STATEMENT

The information in this report that relates to Exploration Results is compiled by Westgold technical employees and contractors under the supervision of Mr. Simon Rigby B.Sc. (Hons), who is a member of the Australian Institute of Geoscientists. Mr Rigby is a full-time employee of the company and has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Rigby consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. Mr Rigby is eligible to participate in short- and long-term incentive plans of the company.

## MINERAL RESOURCES ESTIMATES

The information in this report that relates to Mineral Resource Estimates is compiled by Westgold technical employees and contractors under the supervision of Mr. Jake Russell B.Sc. (Hons), who is a member of the Australian Institute of Geoscientists. Mr Russell is a full time employee of the Company, and has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Mr Russell consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. Mr Russell is eligible to participate in short and long term incentive plans of the company.

## ORE RESERVE ESTIMATES

The information in this report that relates to Ore Reserve Estimates is based on information compiled by Mr. Leigh Devlin, B.Eng MAusIMM. Mr. Devlin has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Mr. Devlin consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. Mr. Devlin is a full time senior executive of the Company and is eligible to, and may participate in short-term and long-term incentive plans of the Company as disclosed in its annual reports and disclosure documents.

## FORWARD-LOOKING STATEMENTS

These materials prepared by Westgold Resources Limited (or “the Company”) include forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances.

# Westgold - a progressive and growth focused Australian mid-cap gold miner

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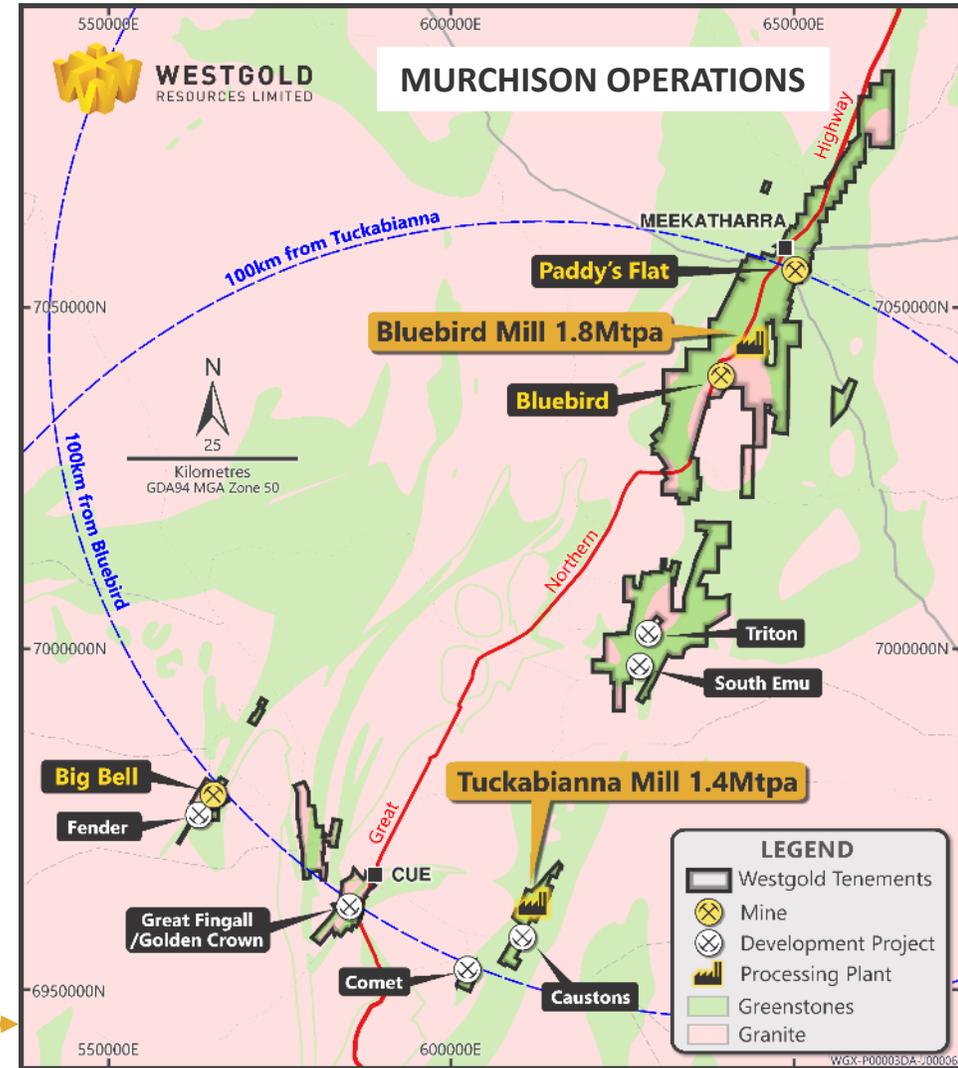
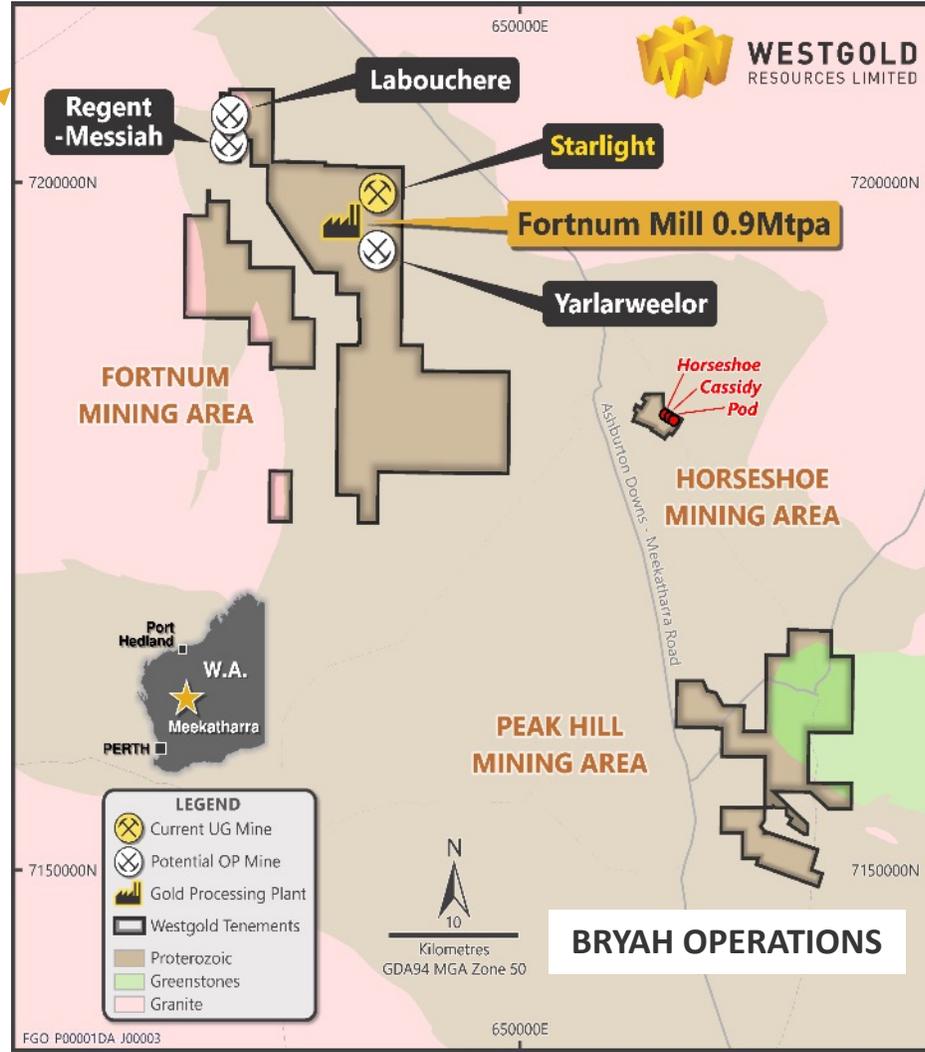
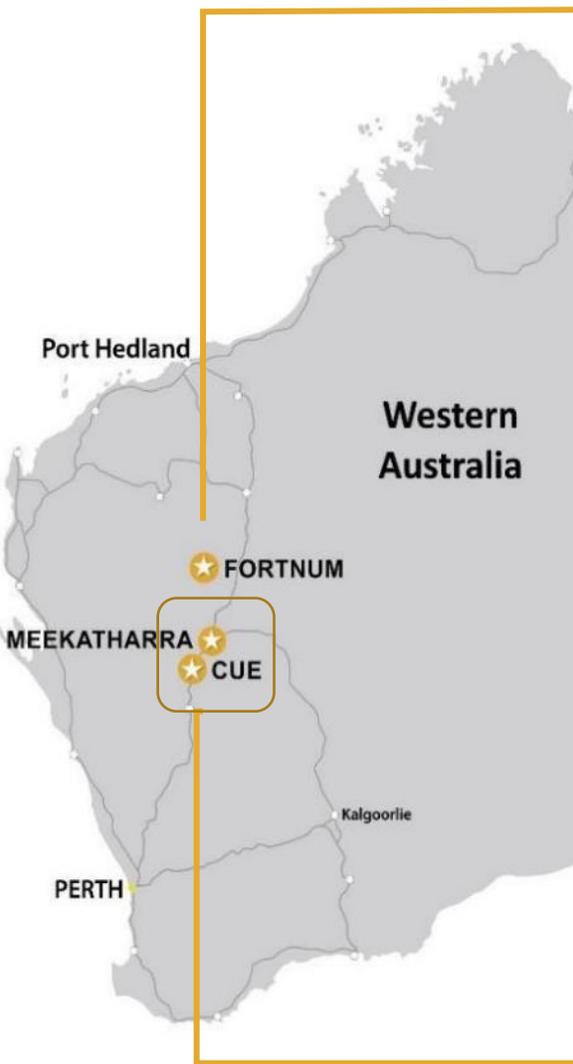
# 1.0 Westgold – Quietly Resetting the Value Proposition



## ASX : WGX is a +250koz pa Australian Mid-cap Gold Miner

- **New leadership** - driving safety, profitability and sustainability
- **New focus** – safe and profitable ounces
  - **Business is simplified for FY23** – and on track to deliver FY23 guidance at **240koz-260koz** from four UG mines
  - **Cost base reset continues** – material drop since Sept 2022
  - **Expanding two UG mines** - Big Bell and Bluebird
  - **Optimising two UG mines** – Starlight and Paddy’s Flat
  - **Investing in mine life extensions** – eight rigs running
  - **Innovating to reduce cost** - gas and renewable power stations under construction, first CAT hybrid diesel / electric UG loader [R2900XE] operating
- **Strong balance sheet** - A\$159M (C\$147M) and **no** corporate debt
- **Structuring for growth in FY24**

# 2.0 Asset Map



# 3.0 Leadership



**Gary Davison**  
Independent  
Non-Executive  
Director



**Julius Matthys**  
Independent  
Non-Executive  
Director



**Fiona Van Maanen**  
Independent  
Non-Executive  
Director



**Wayne Bramwell**  
Managing Director



**Hon. Cheryl Edwardes AM**  
Independent  
Non-Executive Chair



**David Kelly**  
Independent  
Non-Executive Director

# 4.0 Corporate Snapshot



## Corporate Structure

Shares on Issue <sup>1</sup>	<b>473.6M</b>
Options on Issue <sup>1</sup>	<b>2.3M</b>
12 Month Trading Range <sup>2</sup>	<b>A\$2.50 – A\$0.69</b> <b>C\$2.31 – C\$0.64</b>
Avg Liquidity / day	<b>≈2.6M shares</b>
Avg Turnover	<b>≈A\$3M (C\$3M)</b>
Cash, Bullion and Investments	<b>A\$159M (C\$147M)</b>
Hedge Position <sup>1</sup> @ avg A\$2,463 (C\$2,273)	<b>70,000oz</b>
Institutional Investors	<b>≈65.7%</b>

## Management

Chief Financial Officer	<b>Tommy Heng</b>
Chief Operating Officer	<b>Phillip Wilding</b>
Company Secretary	<b>Susan Park</b>

Notes <sup>1</sup> As at 31 December 2022; <sup>2</sup> As at 30 January 2023;  
Exchange: A\$1.00 = C\$0.9320 (source: <https://www.oanda.com/fx-for-business/historical-rates/>)

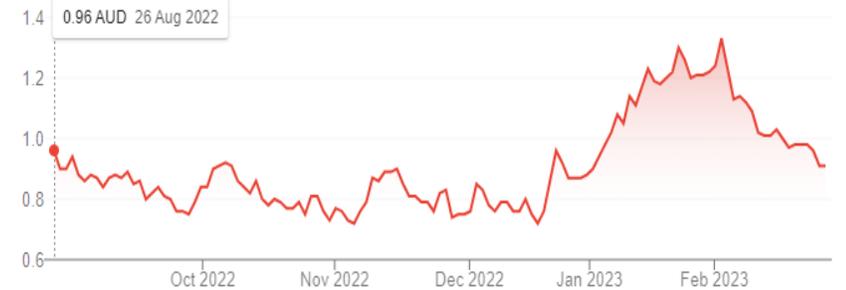


Market Summary > Westgold Resources Ltd

**0.91** AUD  
-0.05 (-5.21%) ↓ past 6 months

24 Feb, 4:10 pm AEDT • Disclaimer

1D | 5D | 1M | **6M** | YTD | 1Y | 5Y | Max



Open	0.93	Mkt cap	428.75M	52-wk high	2.50
High	0.94	P/E ratio	-	52-wk low	0.70
Low	0.90	Div yield	-		

## Major Shareholders

	<b>%</b>
L1 Capital	<b>11.6</b>
Ruffer LLP	<b>7.5</b>
Vinva Investment Mgmt	<b>5.1</b>
Dimensional Fund Advisors	<b>4.6</b>

# 5.0 FY23 – Tracking to Guidance

OPERATION	GROUP	Q1	Q2	YTD
Production (koz)	240,000 - 260,000	66,048	62,180	<b>128,228</b>
AISC (A\$/oz)	A\$1,900 – A\$2,100	A\$2,106	A\$2,071	<b>A\$2,089</b>
	C\$1,754–C\$1,938	C\$1,944	C\$1,912	<b>C\$1,928</b>
Growth Capital (A\$M) <sup>1</sup>	A\$60 (C\$55)	A\$21 (C\$19)	A\$18 (C\$17)	<b>A\$39 (C\$36)</b>
Exploration (A\$M) <sup>2</sup>	A\$20 (C\$18)	A\$7 (C\$6)	A\$3 (C\$3)	<b>A\$10 (C\$9)</b>

1. Growth Capital includes underground, camp and other growth-related project, property, plant and equipment costs

2. Exploration includes expenditure associated with all Murchison and Bryah tenure and includes FY23 Great Fingall and Caustons drilling

\*Refer ASX Announcement dated 26 August 2022 Westgold Delivers FY22 and Releases Guidance for FY23

Exchange: A\$1.00 = C\$0.9320 (source: <https://www.oanda.com/fx-for-business/historical-rates>)



**Westgold's new CAT R2900 XE hybrid loader at Starlight UG mine**

*“Westgold’s transformation to becoming a profitable gold miner continues to advance.*

*In Q2, FY23 our operating discipline is improving, and our results demonstrate the rising operational efficiencies and increasing cost management. Critically our business is leaner, less complex and our largest mines are expanding rapidly.*

*Going forward we are confident greater efficiencies will be realised. Our operating and commercial teams are working in unison to find ways to safely expand production, lift productivity and drive our costs down.*

*Our immediate focus remains to increase cash flow to enhance profitability and set Westgold up for growth into FY24.”*

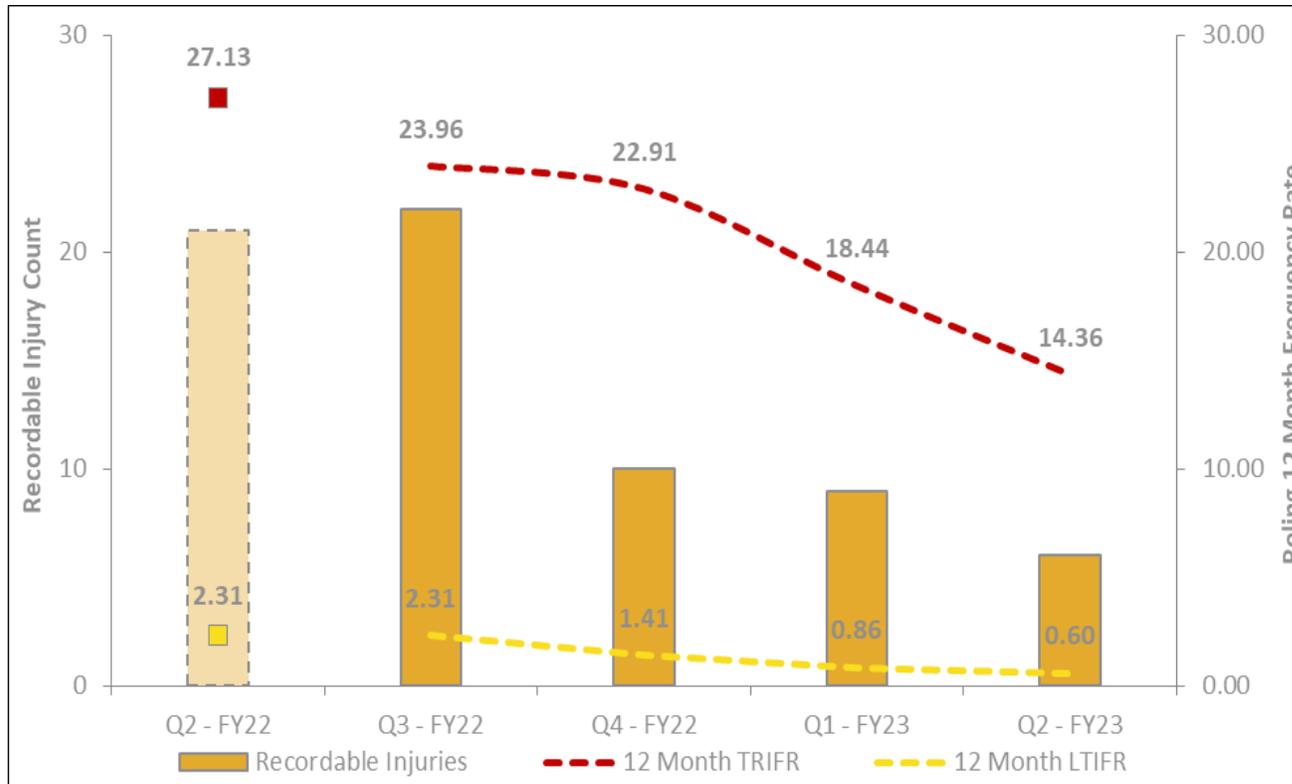
**Wayne Bramwell | Managing Director**

# 6.0 Environment, Health & Safety Performance

**COVID-19 - continues to challenge our business, but we can report zero material impact to our operations**

- All Regions effected by COVID-19 clusters in the quarter
- Robust Procedures and Plans implemented to protect our people

**Quarter on Quarter - Recordable Injury Performance**



## EH&S Performance Highlights for the last Quarter

- **22.1% decrease** in Total Recordable Injury Frequency Rate (TRIFR)
  - Q2 – 14.36 from Q1 – 18.44
- **30.2% decrease** in Lost Time Injury Frequency Rate (LTIFR)
  - Q2 – 0.60 from Q1 – 0.86
- **4.77% decrease** in High Potential Incident Frequency Rate (HiPoFR)
  - Q2 – 6.58 from Q1 – 6.91
- **Significant Environmental Incident Frequency Rate (SEIFR) remained** at 0.00 for this quarter
- **Psychosocial Harm** - new supporting processes and reporting systems implemented.

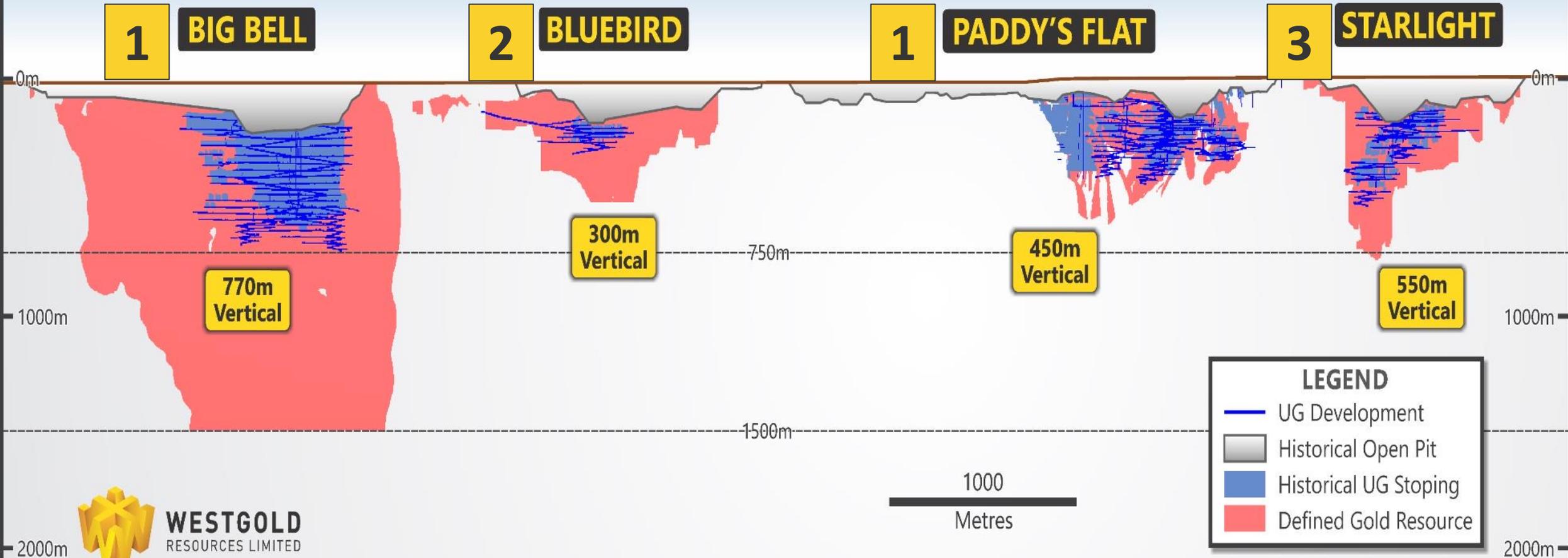


**7.0**

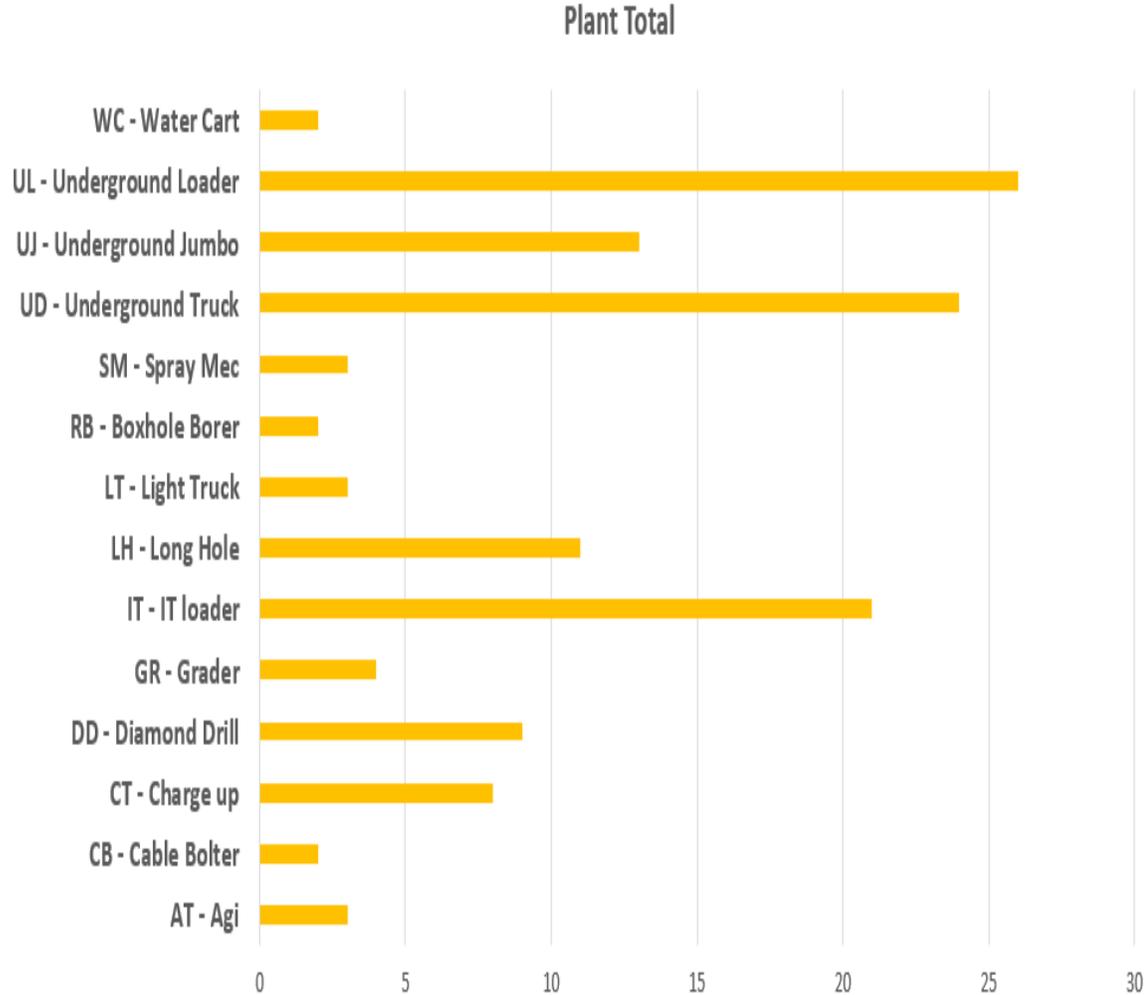
**Four [4] Operating Gold Mines  
in Western Australia**

# Owner Operator – Four [4] Shallow Underground Mines

## WESTGOLD'S WEST AUSTRALIAN OPERATIONS



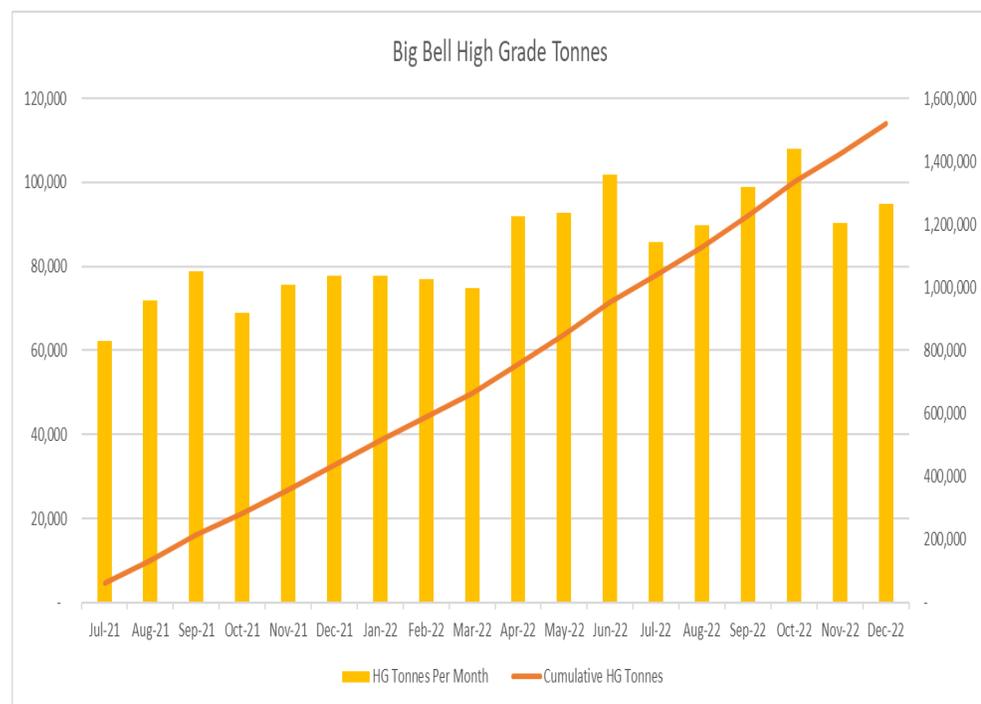
# Modern UG Fleet - A\$200M (C\$185M) Replacement Value



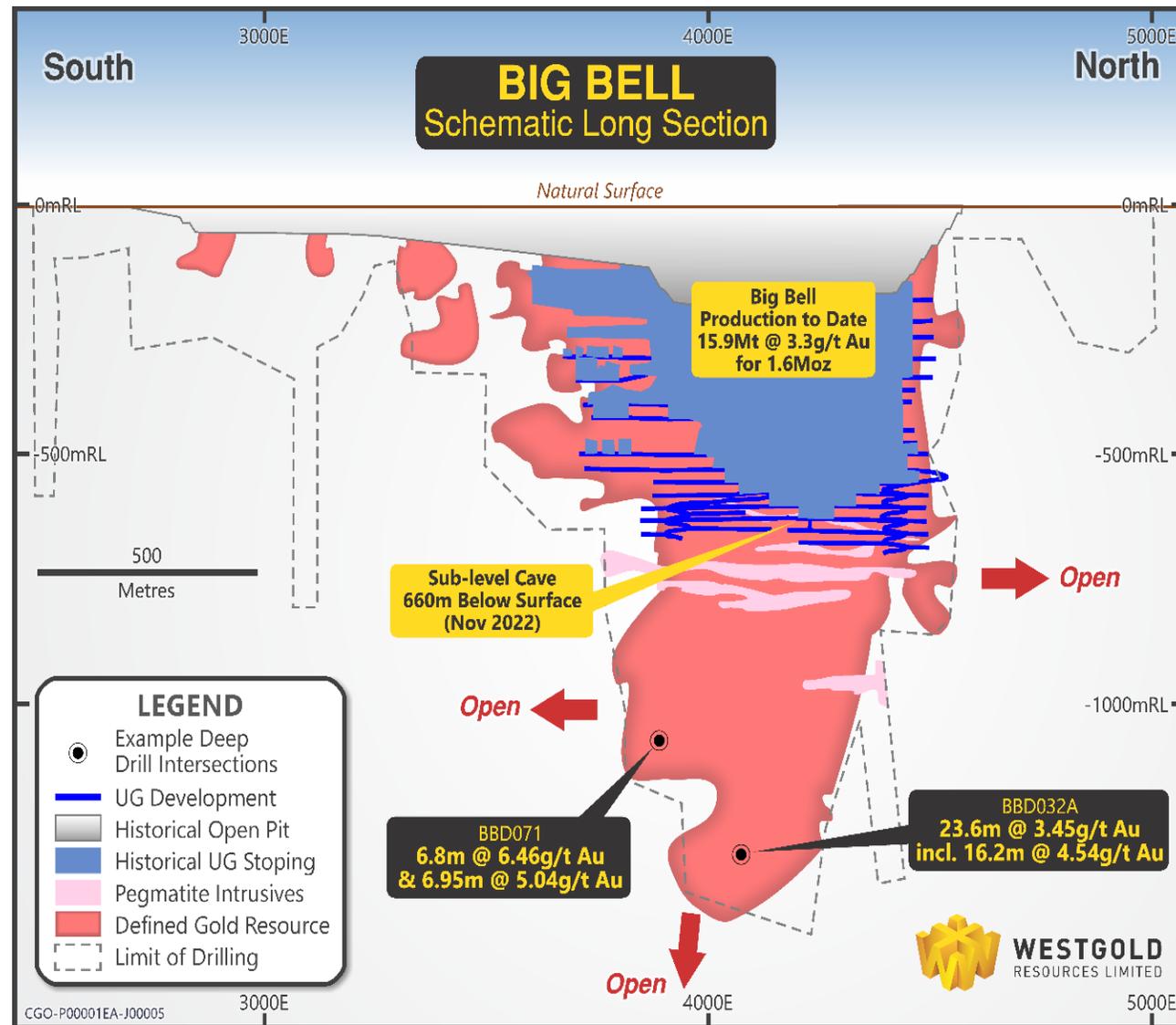
# Big Bell – 294kt in December Q2 and Growing...

## Big Bell - Now consistently above design levels

- Decline and Sub-level cave operation
- **90kt-110kt/m @ 2.4-2.5 g/t Au**
- **One rig** on resource expansion
- Expansion studies underway and complete in Q4



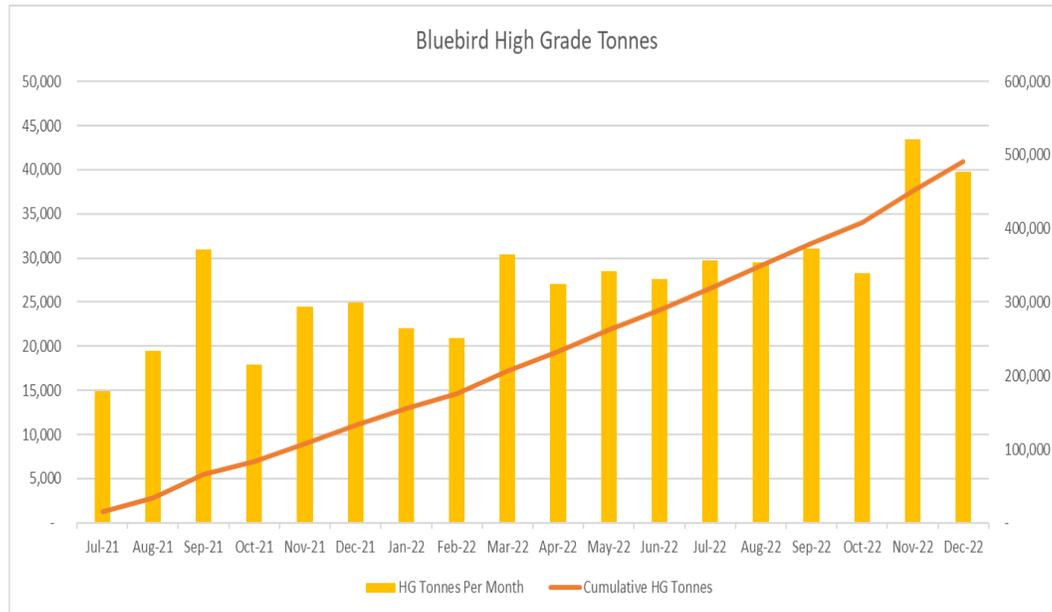
\*Refer ASX Announcement dated 25 January 2023 December Quarterly



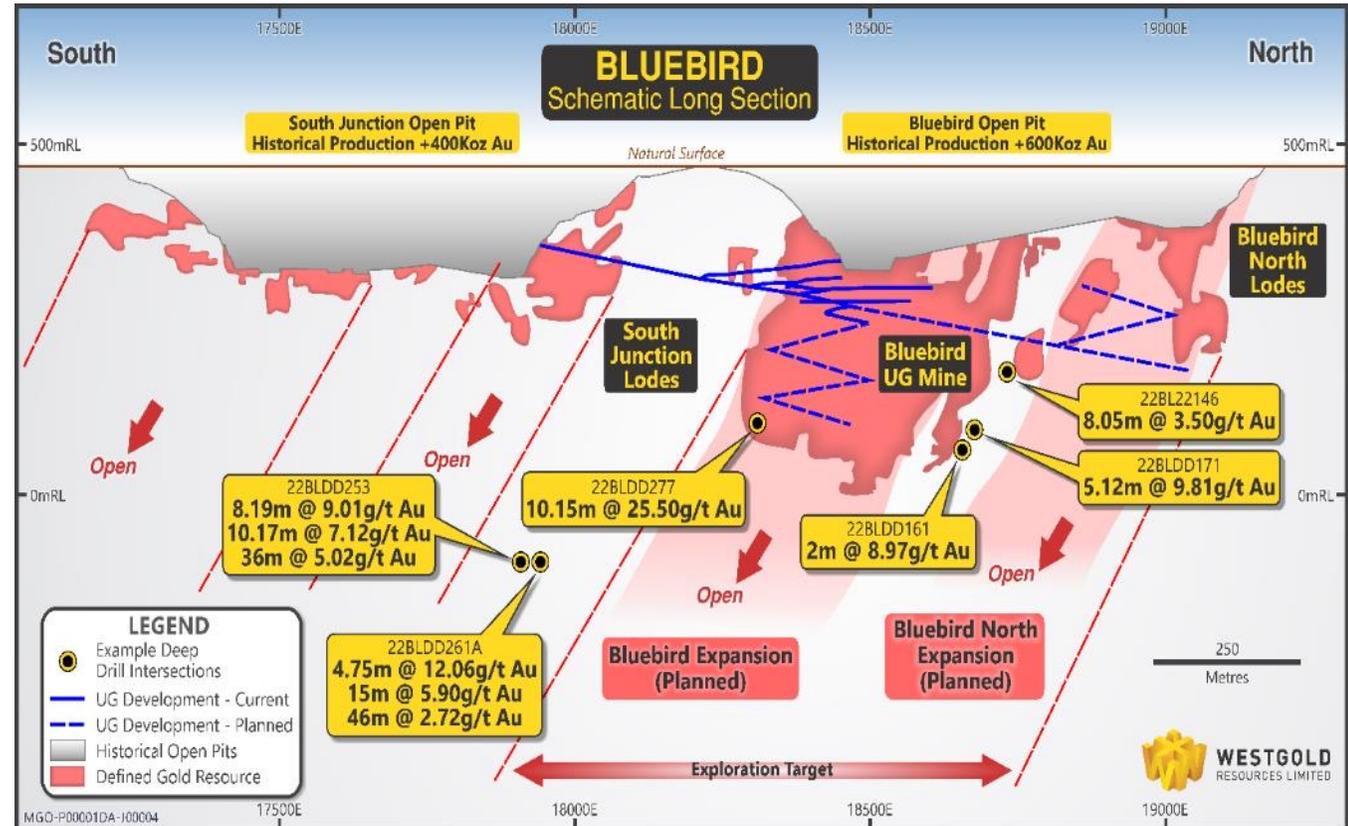
# Bluebird – 111kt in December Q2 and Growing...

## Bluebird Expansion to >50kt/m underway

- Decline and LHOS operation
- Q1 mine record – 90kt @ 3.2 g/t Au
- Q2 mine record – 111kt @ 3.5 g/t Au
- **Outstanding drilling success to the south of current mine plan.** Multiple high-grade intervals in 22BLDD253 including:
  - 8.19m at 9.01g/t Au from 372.81m
  - 10.17m at 7.12g/t from 484.1m and
  - 36m at 5.02g/t Au from 557m (not true width)

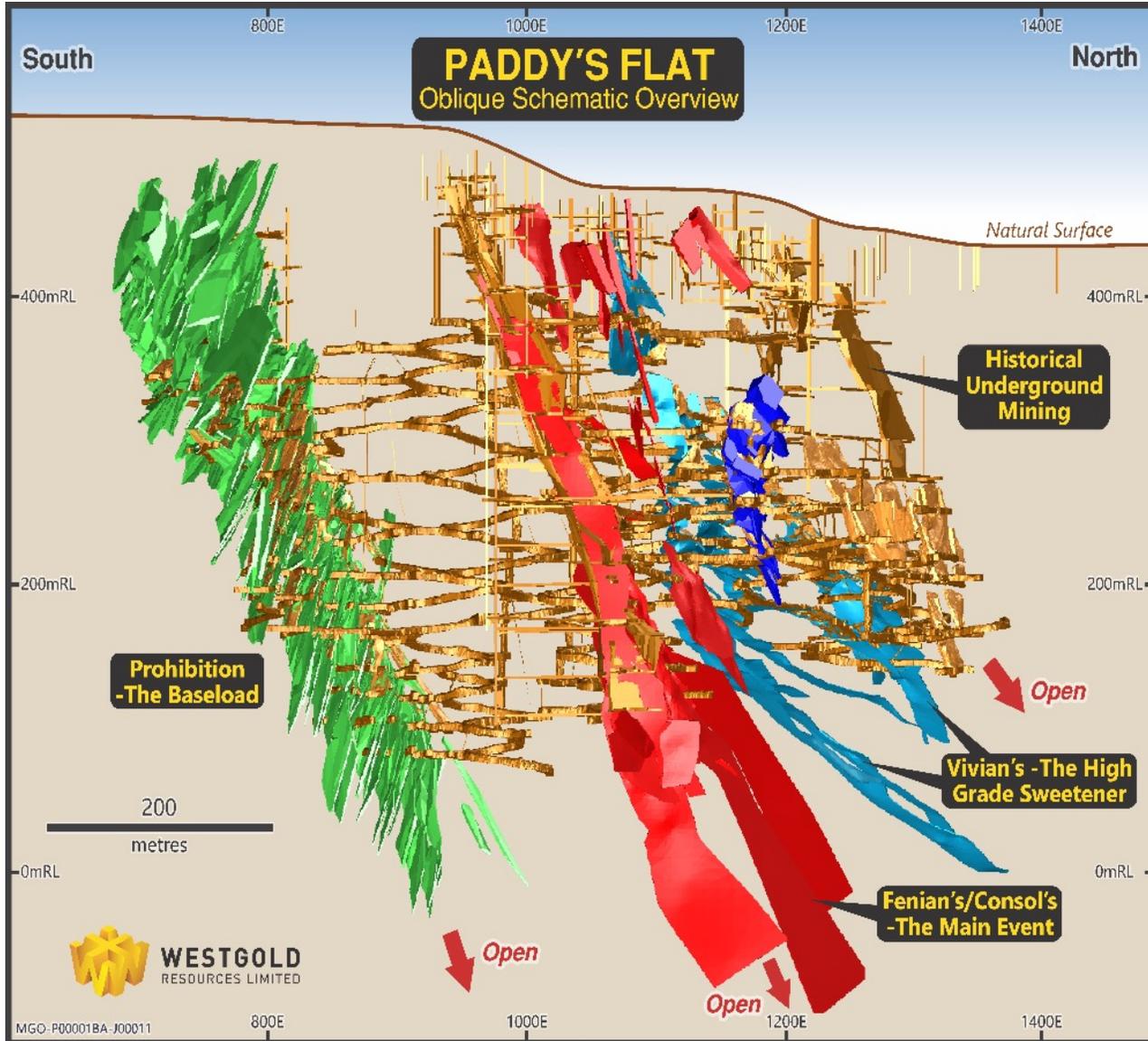


- **Drilling success to north of current mine plan - defines mineralisation extensions with best intercepts including:**
  - 5.12m at 9.81g/t Au from 134.88m in 22BLDD171
  - 8.05m at 3.50g/t Au from 115m in 22BL22146
  - 2.00m at 8.97g/t Au from 117m in 22BLDD161



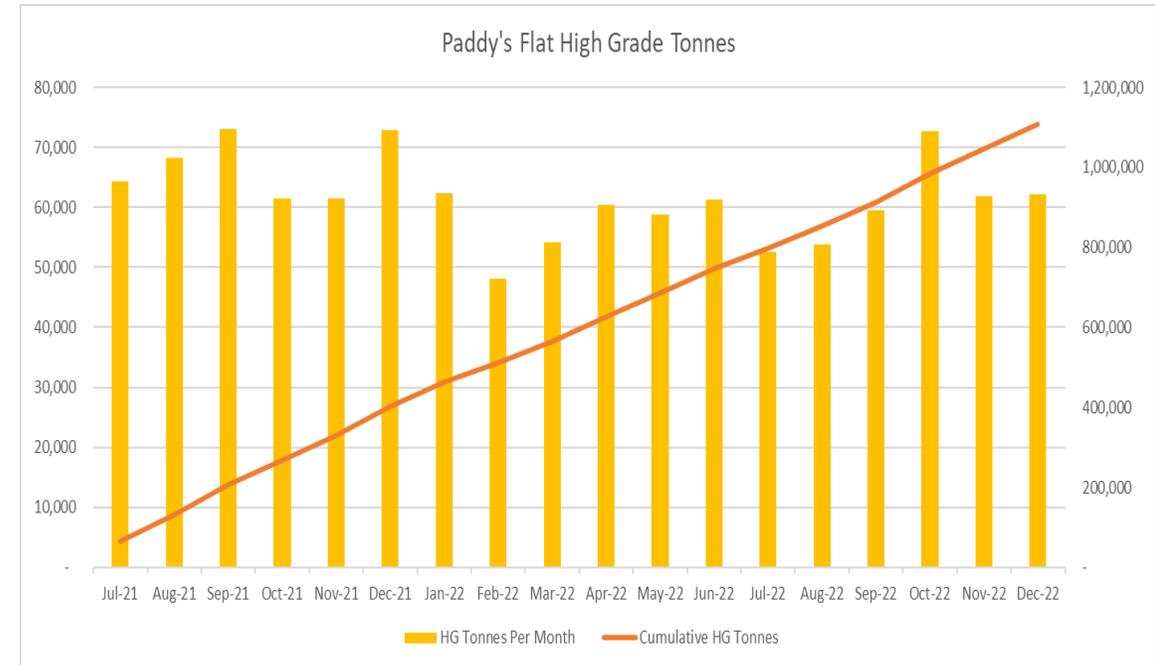
\*Refer ASX Announcement dated 11 January 2023 Bluebird Expansion and Drilling Update

# Paddy's Flat – 1 Mine / 4 Orebodies

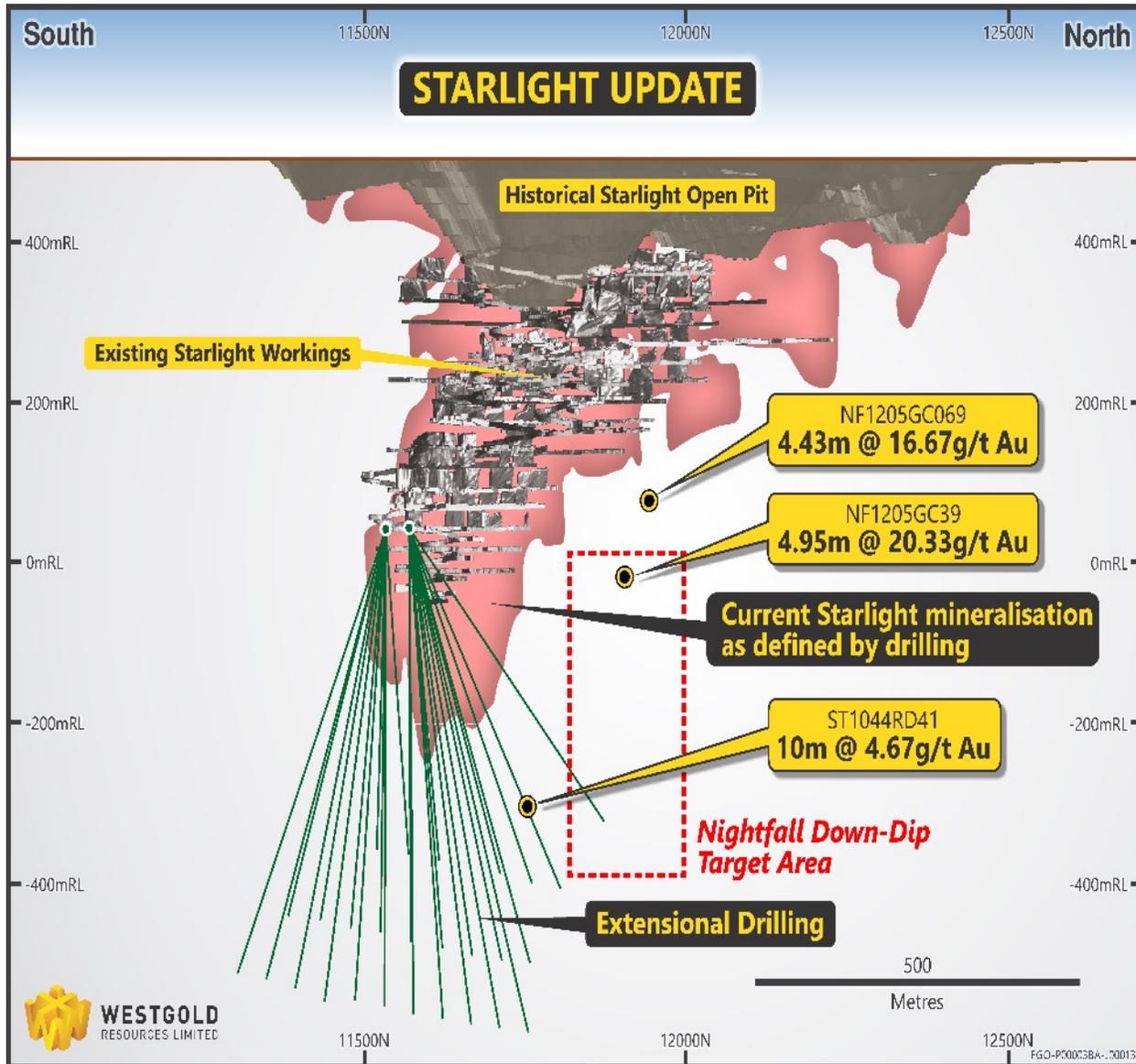


## Paddy's Flat – historic high-grade producer

- Four declines operating – LHOS operation
- 40-60kt/m @ +3.0 g/t Au**
- One rig on resource extension
- Mine plan optimisation works underway

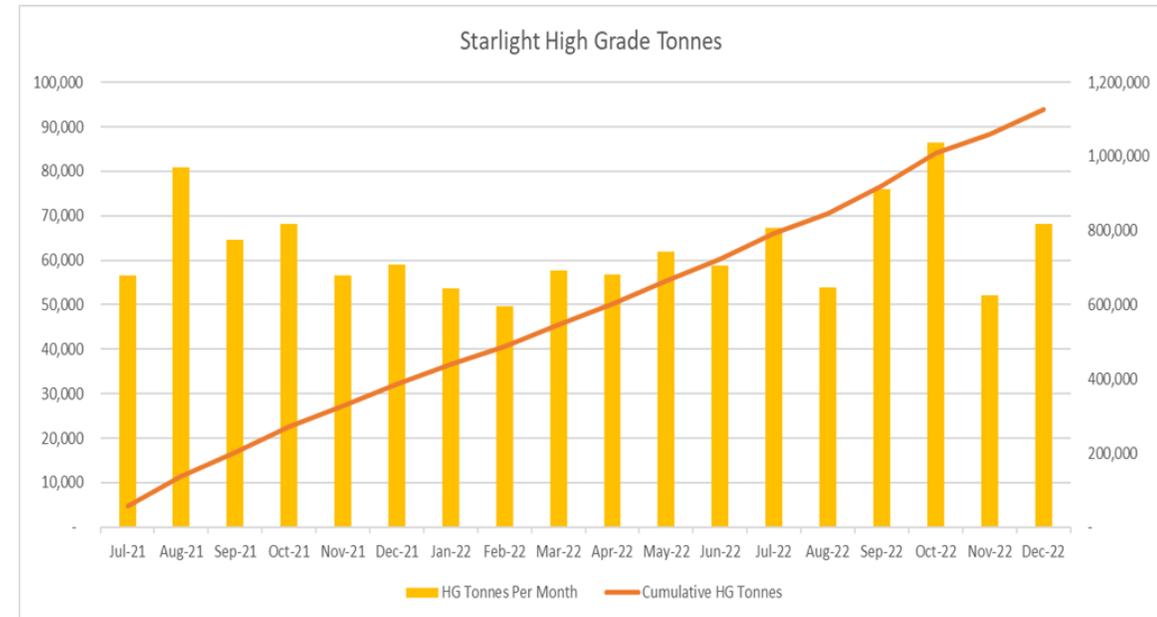


# Starlight – 750,000 oz and more to come...



## Starlight Underground

- Decline and LHOS operation
- 750,000 oz produced to date
- 250,000 oz under Westgold management
- 50-70kt/m @ +2.5 g/t Au**
- Three rigs on resource extension**



\*Refer ASX Announcement dated 25 January 2023 December Quarterly

## 8.0 Investing in the drill bit

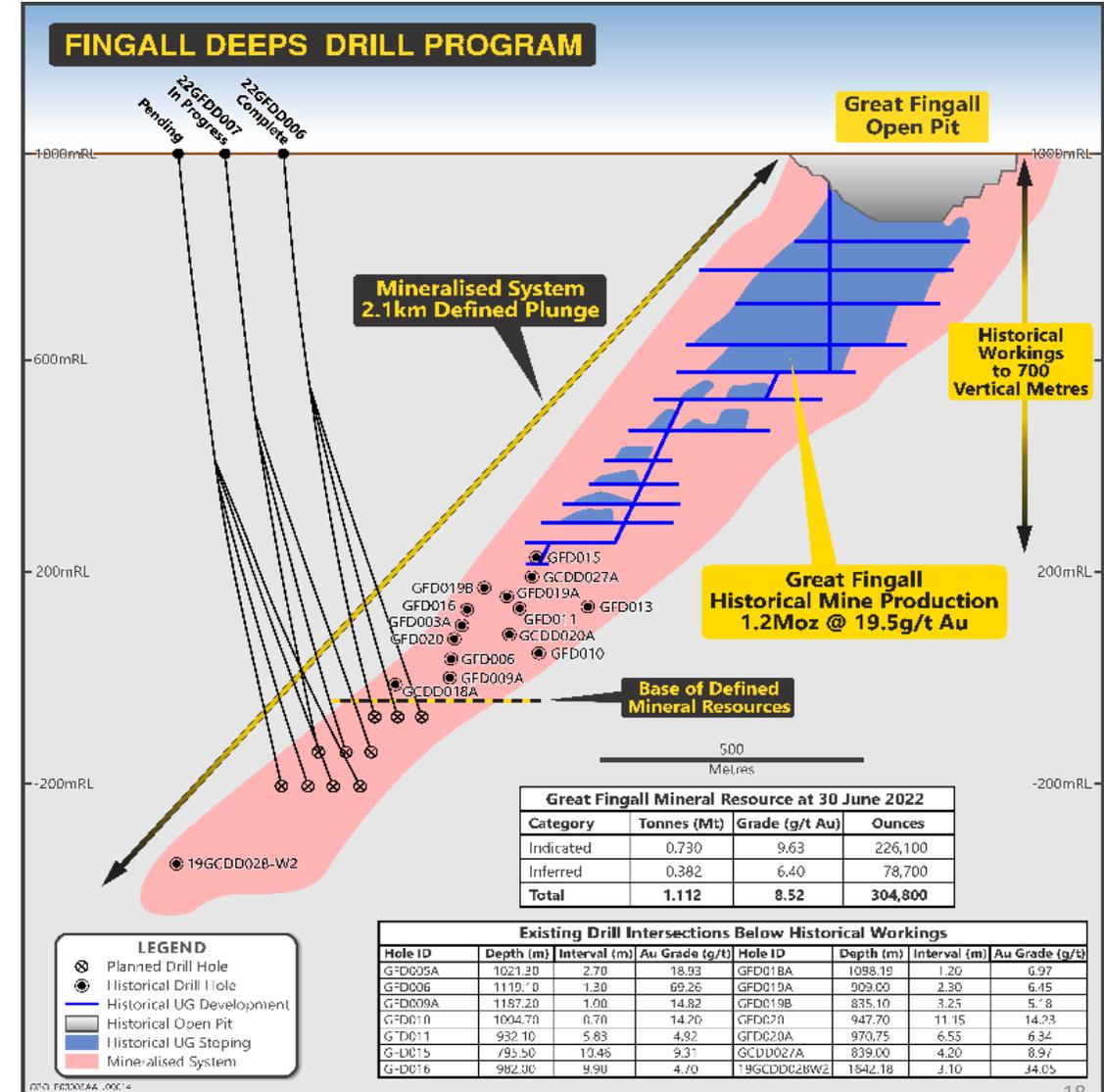
Better results returned from recent drilling activities:

- **Paddy's Flat**
  - 7m at 26.25g/t Au from 89m in 22CNDD209
  - 1.56m at 178.75g/t Au from 89m in 22CNDD211
  - 8.92m at 9.79g/t Au from 28m in 22VIDD015
  - 9.29m at 10.34g/t Au from 116m in 22VIDD346
  
- **Bluebird**
  - 8.19m at 9.01g/t Au from 372.81m in 22BLDD253
  - 10.17m at 7.12g/t from 484.1m in 22BLDD253 and
  - 36m at 5.02g/t Au from 557m in 22BLDD253 (not true width)
  
- **Big Bell**
  - 38.08m at 4.22g/t Au from 396m in 22BBDD0103
  - 63.73m at 3.68g/t Au from 357m in 22BBDD0104
  - 64m at 2.62g/t Au from 428m in 22BBDD0106



# 9.0 Great Fingall Deeps – Organic Growth Opportunity

- **2,590m of Diamond Drilling (DD) at Fingall Deeps**
  - Program commenced to test an additional ≈250m of down plunge mineralisation beneath the currently defined ~300Koz Mineral Resource
  - First “parent hole” and 3 “daughters” (22GFDD006) completed
  - **New geological data has resulted in a model update** - showing that the Fingall Reef is not flattening with depth and so completed holes were not in optimal positions
  - Best intersection to date of **5.13m @ 2.35g/t Au inc. 0.44m @ 13.10g/t Au** (22GFDD006\_W2)
  - **Program has been modified** - next “parent” (22GFDD007) has commenced targeting the updated position of the Fingall Reef within the preferred granophyric dolerite host



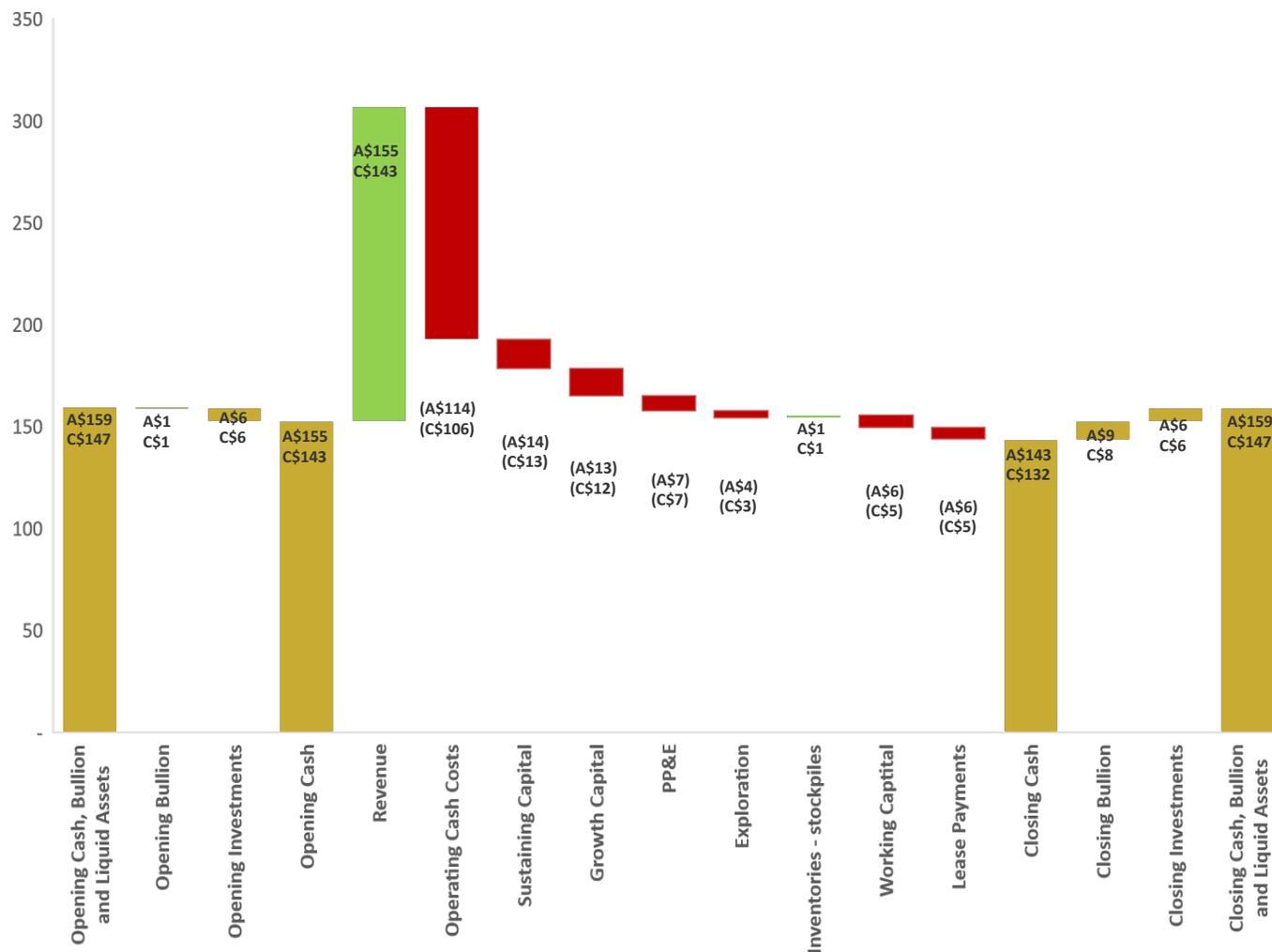
\*Refer ASX Announcement dated 25 January 2023 December Quarterly



**10.0**

**Financials**

# Q2 – Waterfall Chart Maps Cash Flow Movement



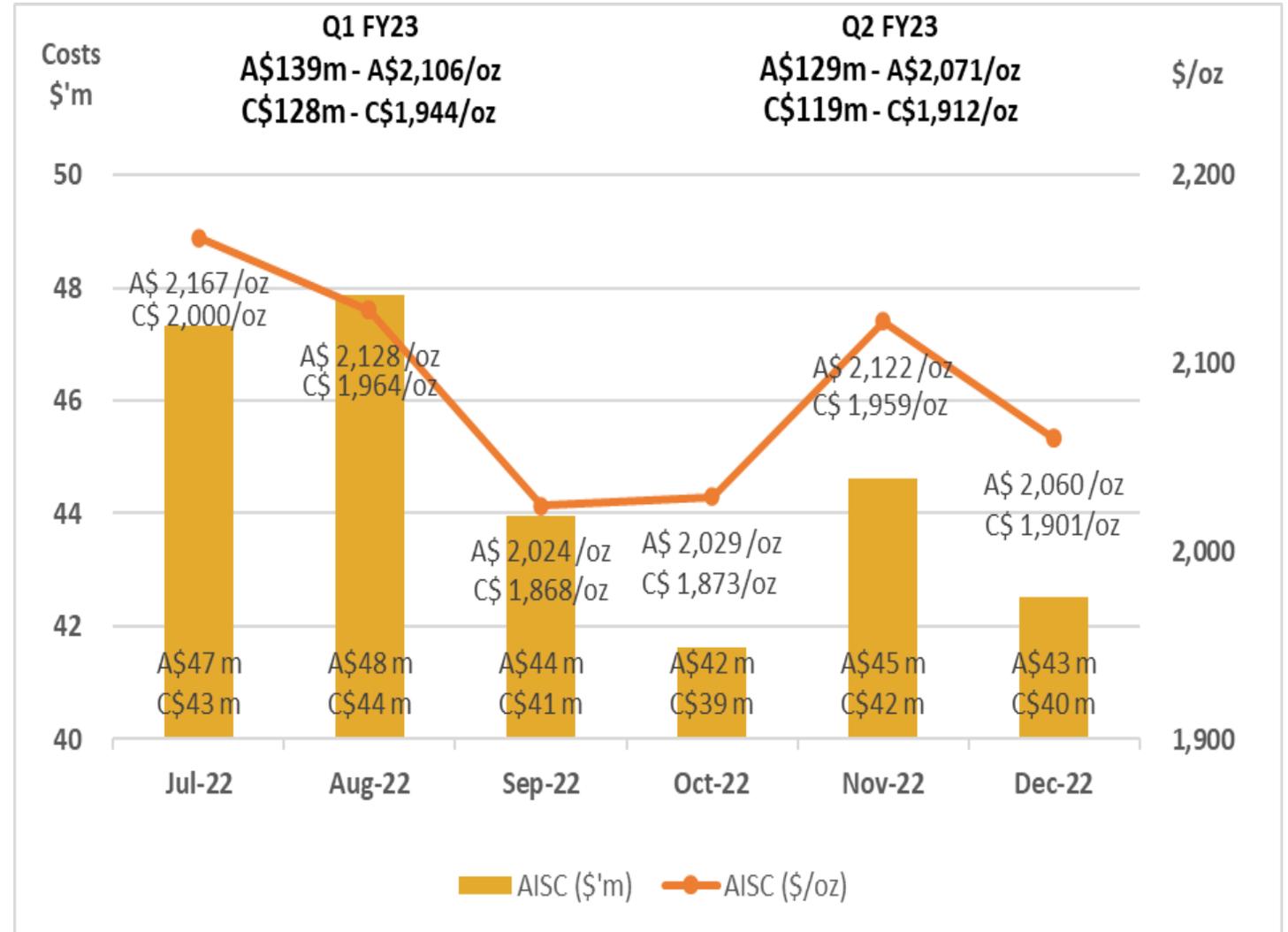
Q2 Waterfall Chart (\$'M)

Exchange: A\$1.00 = C\$0.9320 (source: <https://www.oanda.com/fx-for-business/historical-rates>)

- Q2 gold sales of **62,849oz** delivered revenue of **A\$155M (C\$143M)** at an achieved gold price of **A\$2,460/oz (C\$2,271/oz)**
- **Continuing operating cost reduction – Q2 A\$128M (C\$118M)** vs Q1: A\$141M (C\$130M)
  - Reflects changes to the operating plan with the cost benefits flowing through Q2
  - Stabilisation in the price of key consumables (i.e. diesel fuel price end of Q2 \$1.39/l (C\$1.28/l) vs Q1 A\$1.36/l (C\$1.26/l)
- **Capital expenditure stabilised** – less requirements on growth development capital as Big Bell and Bluebird in steady state operation
- **Exploration investment continues** – commencement of the Fingall Deeps diamond drilling program in **Q2**
- **Westgold remains debt free** – with closing cash, bullion and liquid assets of **A\$159M (C\$147M)** at quarter end maintained
- **Growth funds being deployed** – **A\$3M (C\$3M)** invested in the Great Fingall Deeps drilling program and the tailings storage facility (TSF) lift at the Fortnum processing hub

# Q2 – Key Financial Metrics

- **Transition to profitability continues**
  - Operating discipline improving
  - Efficiencies increasing
  - Cost management improving
  - Big Bell and Bluebird expanding
  - Starlight and Paddy’s Flat being optimised
  - Rationalising underground fleet
  - Review major supplier agreements ongoing
  
- **Benefits seen in December Quarter**
  - Cost benefits have flown through in Q2 and expected to continue into Q3

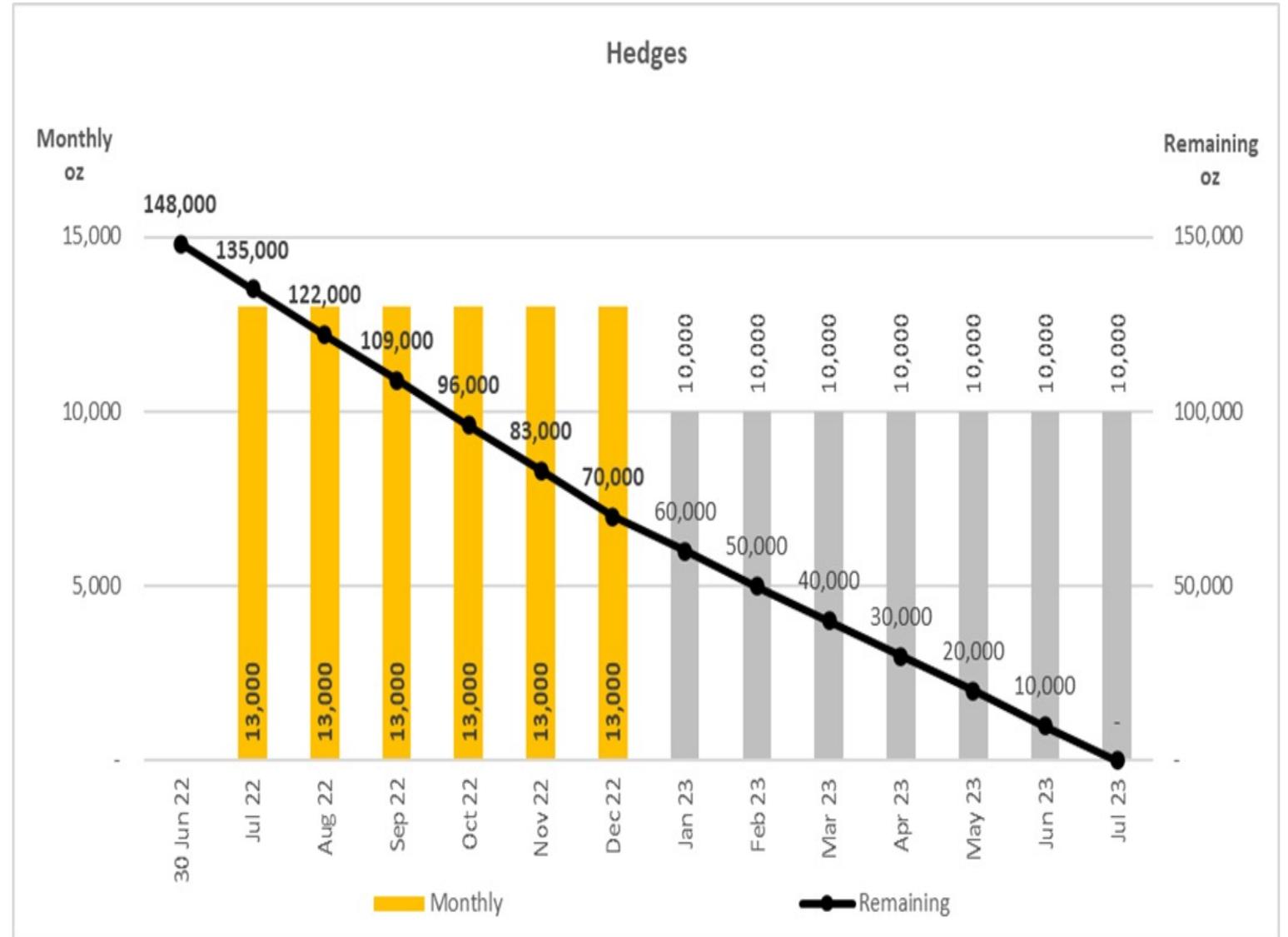


Westgold Monthly AISC (\$'m) & (\$/oz)

# Hedge Book – 50,000oz and done by July...

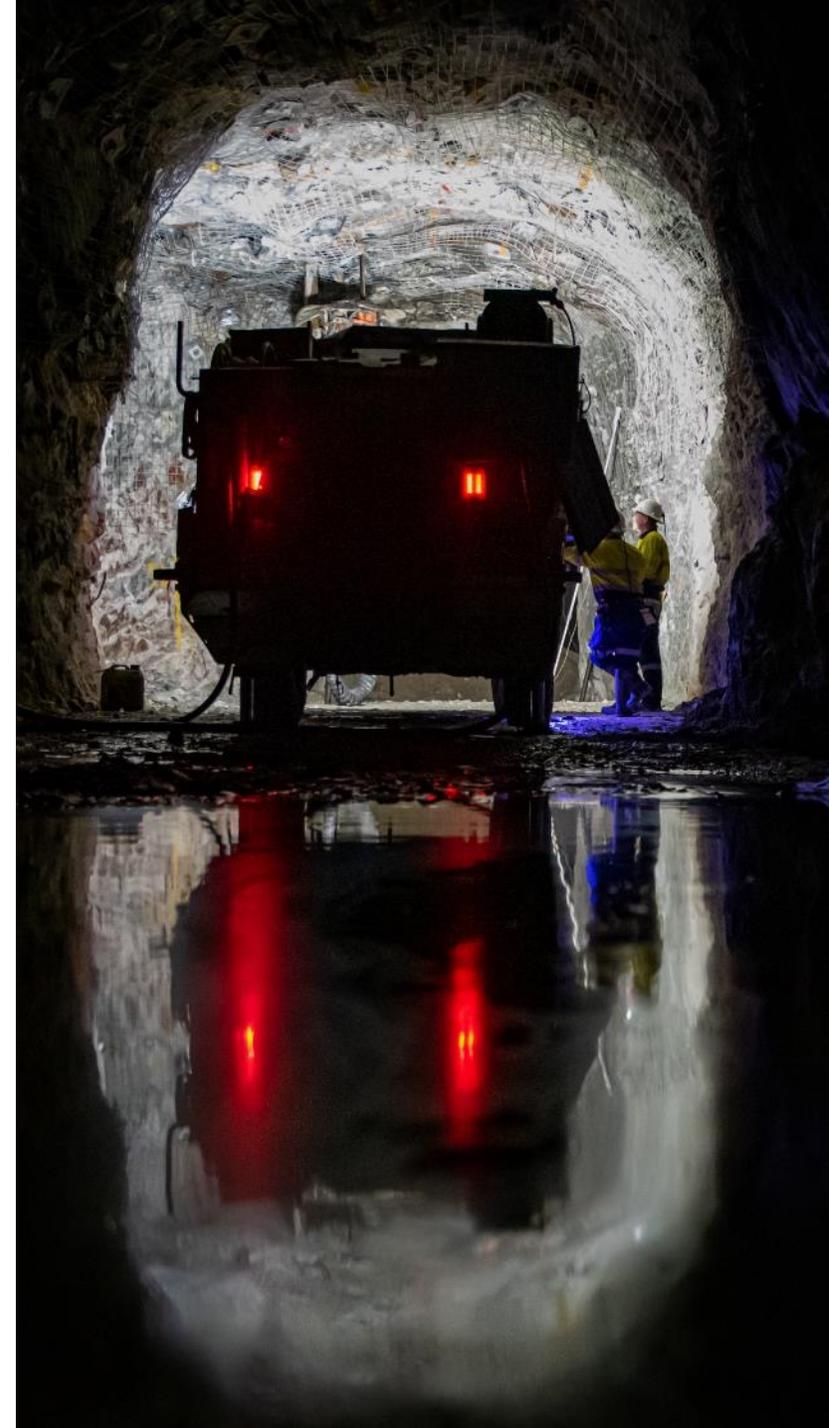
## Hedge book at 50,000oz at end of February

- At an average A\$2,463/oz (C\$2,273/oz)
- Last spot sale 16 January 2023 was @A\$2,750/oz (C\$2,538/oz)
- Hedging position reviewed monthly
- **Unhedged by end of July 2023**



# 11.0 Why Westgold ?

- **Business simplified in FY23 - turnaround focussed on safety and profitability**
- **Efficiency and grade focus enhancing cash flow**
  - Bluebird Expansion continues, Big Bell Expansion Study complete in Q4
  - Optimising Paddy's Flat and Starlight to increase cash flow and profitability
  - Hedge book finished in July
- **Commercial opportunities deliver additional savings**
  - Improved commercial discipline leverages our buying power
  - Business Improvement programme driven by our people
- **Drilling to extend mine lives**
  - Seven rigs on resource extension – Bluebird, Paddy's, Starlight and Big Bell
  - One rig at Great Fingall – complete exploration programme
- **Investing in the future**
  - Clean Energy Transition [CET] Project advancing – transition to gas fired stations supported by solar and batteries in FY23 to deliver cost savings in FY24



## Need More Information?



Media and Investor Enquiries:

Wayne Bramwell | Managing Director

P: +61 8 9462 3400

E: [Investor.Relations@westgold.com.au](mailto:Investor.Relations@westgold.com.au)

[www.westgold.com.au](http://www.westgold.com.au)

**ASX : WGX**





# APPENDICES

# ESG - Committed to the Journey

## Safety, Health and Wellbeing

- Zero Fatalities in our business
- Forecasting a 50% reduction in Injury Frequency Rates in FY23
- Active investment in the health and wellbeing of our people

## People, Diversity and Inclusion

- 33% female directors
- 13% female employees
- 20% of managerial and executive positions held by females

## Environmental Stewardship

- Zero reportable environmental incidents
- Increasing rehabilitation rate of disturbed land
- Transition to mixed diesel, gas and renewable energy platform

## Governance

- 100% compliance with ASX Corporate Governance Principles and Recommendations
- WHS Legislation rollout and effectiveness Audit



# Future Proofing the Business – Innovation Driving Costs Down

## Power Generation

- Announced July 22 – entered into agreement to convert 6 diesel power stations to 4 gas, solar and battery
- Savings of greater than A\$100/oz (C\$92/oz), +A\$30M/yr (+C\$28M/yr)
- Reduction in emissions by over 57% from the diesel-powered generators, from the combination of cleaner fuel and renewables
- Pacific Energy will construct and operate the power stations
- CEFA will construct and operate the LNG storage, and provide gas from their facility at Mt Magnet

## Ventilation on Demand – Secondary Ventilation

- At Big Bell we have operated variable speed drives with a RFID system to create ventilation on demand
  - For when vehicles require it
  - For the volume they require (different machines, different speeds)
- **Over the 6 months 1/1/22 – 30/6/22, at six drives with Smart-VOD and a VSD, when compared with tradition ventilation controls**
  - Realised energy savings of ~52.9%; or just over 1,500 Mwh
  - Equivalent to ~400,000 litres of diesel saved and
  - ~1,070 tons of CO2 emission avoided

## Other Energy Saving Projects

- New CAT R2900EX loader – hybrid diesel electric purchased
- Completed trials on Komatsu loaders – delivered 19L fuel saving/hr
- Working with Komatsu on next gen machine
- Preparing to undertake initial trials on solar and battery supplies for bore pumps
- Review of use of VSDs where practicable



# ESG - People and Community



**A\$27K (C\$25K)  
RAISED FOR VINNIES**



**MINING DAY OUT FOR STUDENTS**



**FIRST GRADUATE ENGAGEMENT DAY**

**tlg** Teach Learn Grow (TLG)  
1,239 Followers  
1w • 🌐

With the support of sponsors like [Westgold Resources Limited](#), TLG is able to provide kids in Cue, Meekatharra and Yulga Jinna communities with individualised one-on-one tutoring and mentorship for free!

Thank you Westgold for choosing to partner with TLG ❤️

#teachlearnrow #tlgpartner #educationequality



**TLG PARTNERSHIP**



**A\$9K (C\$8K) RAISED FOR RFDS**



**RECORD VACATION STUDENT INTAKE**



**CENTRALISED TRAINING FACILITY OPENED**

# Mineral Resource Statement - As at 30 June 2022



## MURCHISON OPERATIONS (ROUNDED FOR REPORTING)

Project	Measured			Indicated			Inferred			Total		
	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)
Big Bell	5,249	3.27	552	9,860	2.61	828	4,976	2.64	422	20,085	2.79	1,802
Cuddingwarra	118	2.09	8	1,708	1.82	100	994	1.57	50	2,820	1.74	158
Day Dawn	58	1.73	3	3,501	4.42	497	3,089	2.57	256	6,648	3.54	756
Tuckabianna	295	4.09	39	3,781	2.66	323	6,765	2.32	505	10,842	2.49	867
Tuckabianna Stockpiles	567	1.32	24	3,792	0.70	86	0	0.00	0	4,358	0.78	110
Meekatharra North	0	0.00	0	97	1.98	6	75	2.11	5	172	2.04	11
Nannine	68	2.55	6	1,293	2.17	90	534	2.15	37	1,895	2.18	132
Paddy's Flat	906	4.29	125	10,618	1.74	595	2,490	1.90	152	14,013	1.93	871
Reedy's	481	3.82	59	3,062	2.56	252	8,883	2.44	698	12,426	2.53	1,009
Yaloginda	552	3.33	59	8,010	1.83	473	7,110	1.46	334	15,672	1.72	865
Bluebird Stockpiles	648	1.25	26	0	0.00	0	0	0.00	0	648	1.25	26
<b>Total</b>	<b>8,942</b>	<b>3.13</b>	<b>901</b>	<b>45,722</b>	<b>2.21</b>	<b>3,249</b>	<b>34,916</b>	<b>2.19</b>	<b>2,458</b>	<b>89,579</b>	<b>2.29</b>	<b>6,608</b>

## BRYAH OPERATIONS (ROUNDED FOR REPORTING)

Project	Measured			Indicated			Inferred			Total		
	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)
Fortnum	1,316	4.05	171	4,764	2.38	364	2,436	2.37	186	8,515	2.64	721
Horseshoe	0	0.00	0	1,266	2.09	85	183	1.43	8	1,449	2.01	93
Peak Hill	0	0.00	0	7,547	1.55	376	1,838	1.78	105	9,385	1.60	481
Stockpiles	821	0.96	25	464	0.70	10	16	0.54	0	1,302	0.86	36
<b>Total</b>	<b>2,137</b>	<b>2.86</b>	<b>197</b>	<b>14,042</b>	<b>1.85</b>	<b>836</b>	<b>4,473</b>	<b>2.08</b>	<b>300</b>	<b>20,651</b>	<b>2.01</b>	<b>1,332</b>

\*Refer ASX Announcement 6 October 2022 – Resources and Reserve Statement – Amended. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimates in that announcement continue to apply and have not materially changed.

# Ore Reserve Statement - As at 30 June 2022



## MURCHISON OPERATIONS (ROUNDING FOR REPORTING)

Project	Proven			Probable			Total		
	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)
Big Bell	4,170	2.94	394	4,641	3.08	460	8,811	3.01	854
Cuddingwarra	0	0.00	0	710	1.75	40	710	1.75	40
Day Dawn	0	0.00	0	1,289	6.92	287	1,289	6.92	287
Tuckabianna	42	4.09	5	1,034	2.48	82	1,075	2.54	88
Tuckabianna Stockpiles	567	1.32	24	3,758	0.70	85	4,324	0.79	109
Meekatharra North	0	0.00	0	0	0.00	0	0	0.00	0
Nannine	0	0.00	0	718	1.82	42	718	1.82	42
Paddy's Flat	230	4.84	36	659	4.21	89	889	4.37	125
Reedy's	55	4.40	8	888	3.27	93	943	3.34	101
Yaloginda	155	3.97	20	845	3.65	99	1,000	3.70	119
Bluebird Stockpiles	648	1.25	26	0	0.00	0	648	1.25	26
<b>Total</b>	<b>5,867</b>	<b>2.72</b>	<b>513</b>	<b>14,542</b>	<b>2.73</b>	<b>1,278</b>	<b>20,410</b>	<b>2.73</b>	<b>1,791</b>

## BRYAH OPERATIONS (ROUNDED FOR REPORTING)

Project	Proven			Probable			Total		
	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)
Fortnum	344	3.83	42	2,541	1.97	161	2,886	2.19	204
Horseshoe	0	0.00	0	761	1.84	45	761	1.84	45
Peak Hill	0	0.00	0	581	2.21	41	581	2.21	41
Stockpiles	821	0.96	25	464	0.70	10	1,285	0.86	36
<b>Total</b>	<b>1,166</b>	<b>1.81</b>	<b>68</b>	<b>4,347</b>	<b>1.84</b>	<b>258</b>	<b>5,512</b>	<b>1.84</b>	<b>325</b>

\*Refer ASX Announcement 6 October 2022 – Resources and Reserve Statement – Amended. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimates in that announcement continue to apply and have not materially changed.