

WESTGOLD COMMENCES TRADING ON THE US-BASED OTCQX MARKET

Highlights

- Trading in the ordinary shares of Westgold has commenced on the OTCQX Best Market (OTCQX) in the USA under the symbol WGXRF.
- Westgold has a growing North American investor base and OTCQX quotation provides them with improved access to Westgold's securities.
- There is no change to issued capital as part of the quotation on the OTCQX market and Westgold's primary listing remains the Australian Securities Exchange ("ASX") listing.

Westgold Resources Limited (ASX: WGX, OTCQX: WGXRF) (**Westgold** or the **Company**) is pleased to announce that the Company's shares have commenced trading on the OTCQX platform with the ticker **OTCQX: WGXRF** (<u>www.otcmarkets.com</u>). The OTCQX Best Market is the highest tier of the OTC Markets Group's platforms, on which 12,000 US and global securities trade.

Trading on this platform will enhance the visibility and accessibility of Westgold to the North American retail, high net worth and institutional investors, the latter of which currently constitute ≈23% of Westgold's share register.

Westgold Managing Director, Mr Wayne Bramwell, said:

"The North American market is taking keen interest in Westgold, an Australian gold company which is now being recognised for its free cash generation, improved profitability, and strong balance sheet. The OTCQX quotation supports this growing interest and makes Westgold more readily accessible to a wider audience.

Importantly, as an unhedged and debt free Australian gold producer with a significant pipeline of organic growth opportunities, Westgold is now well positioned to continue to enhance shareholder value."

ENDS

THIS ANNOUNCEMENT IS AUTHORISED FOR RELEASE TO THE ASX BY THE BOARD.

MEDIA AND INVESTOR RELATIONS ENQUIRIES

INVESTOR RELATIONS

Kasun Liyanaarachchi | Investor Relations Manager Investor.Relations@westgold.com.au +61 458 564 483 Peter Knight | Communications Manager Peter.Knight@westgold.com.au +61 459 980 481

MEDIA