

CROWN PRINCE GOLD MINE COMMENCES PRODUCTION

New Murchison Gold Limited (**ASX:NMG**) (“**NMG**” or the “**Company**”) is pleased to announce that the first gold bearing ore has been crushed, assayed, and stockpiled at Crown Prince Gold Mine (**Crown Prince**). The first 10kt parcel of product is being trucked to Westgold Resources Limited’s (**ASX:WGX**) Bluebird gold processing facility 36km by road south of Crown Prince. This major Company milestone sees the evolution of the Company into a gold producer following the decision to develop Crown Prince in late June 2025.

The Company issued its first Collection Notice for Crown Prince, in accordance with the Ore Purchase Agreement with Big Bell Gold Operations Pty Ltd (a Westgold subsidiary), triggering the Commencement Date in that Agreement. The Company expects to ramp up to its target of 40,000 tonne of ore per month run rate during September/October.



Figure 1: Truck collecting ore at Crown Prince

Alex Passmore NMG’s CEO commented: “After executing the OPA in December 2024, the Company is very pleased to bring the Crown Prince Gold Mine into production at record Australian dollar gold prices and ahead of the 30 September 2025 Anticipated Commencement Date established in the OPA. We look forward to further growth from both Crown Prince Gold Mine and the Company’s regional portfolio.”



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Projects
Garden Gully Gold Project

Corporate
Shares on Issue 10,789m
Share Price \$0.024
Market Cap \$259m
ASX Code NMG

Wayne Bramwell, Westgold Managing Director and CEO commented:

“Westgold operates four processing hubs across two of Western Australia’s richest goldfields. In providing a processing solution for the Crown Prince ore we have fast tracked New Murchison from explorer to producer and can fully leverage our extensive processing infrastructure. This is a capital efficient template for what can be achieved when a major mining company and a dynamic junior explorer cooperate, not compete.

Westgold congratulates the New Murchison team and we look forward to working alongside them as they grow.”

Authorised for release to ASX by the Board of New Murchison Gold Limited

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ABOUT NEW MURCHISON GOLD

New Murchison Gold Ltd (ASX:NMG) is a mineral exploration and gold mining company which holds a substantial package of tenements in the prolific Murchison goldfield near Meekatharra, Western Australia.

The Company is focused on the Garden Gully Gold Project which comprises a 677km² tenure package covering the Abbots Greenstone Belt and other key regional structures. The project has multiple gold deposits along the belt with the most advanced being the Crown Prince Gold Mine.

Gold mineralisation in the belt is controlled by major north trending structures and contact zones between felsic and mafic metamorphosed rocks.

NMG updated its Mineral Resource Estimate in November 2024 and reported a maiden Ore Reserve and Feasibility Study for the Crown Prince Deposit in February 2025. As announced 25 June 2025 the Company made a decision to develop the Crown Prince Gold Mine and completed its first blast on 30 June 2025. NMG commenced production in September 2025.

Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on NMG management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of NMG, which could cause actual results to differ materially from such statements. NMG makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing.

Refer to www.newmurchgold.com.au for past ASX announcements.

Production Targets

The information in this announcement that relates to the production targets for the Crown Prince Gold Project reported in this announcement were announced in the Company's ASX announcement dated 3 February 2025 titled "Crown Prince Maiden Ore Reserve & Feasibility Study Results". The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement dated 3 February 2025 and all material assumptions underpinning the production targets in that market announcement continue to apply and have not materially changed.