



**WESTGOLD**  
RESOURCES LIMITED

**Mining Forum Americas  
2025**

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# Important Notices and Disclaimer



## Ore Reserves and Mineral Resources

The information in this presentation that relates to the Ore Reserves and Mineral Resources of Westgold has been extracted from the ASX announcement titled “2025 Mineral Resource Estimate and Ore Reserves ” released to the ASX on 3 September 2025 and available at [www.asx.com.au](http://www.asx.com.au). Westgold confirms that it is not aware of any new information or data that materially affects the information included in that announcement, and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. Westgold confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from that announcement.

The information in this presentation that relates to Westgold’s Exploration results and Mineral Resource Estimates is compiled by Westgold technical employees and contractors under the supervision of Mr. Jake Russell B.Sc. (Hons), who is a member of the Australian Institute of Geoscientists and who has verified, reviewed and approved such information. Mr Russell is a full-time employee of Westgold and has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the Joint Ore Reserves Committee’s 2012 Australasian Code for Reporting of Mineral Resources and Ore Reserves (**JORC Code**) and as a Qualified Person as defined in the CIM Guidelines and National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (**NI 43-101**). Mr. Russell is a full-time employee as General Manager – Technical Services of Westgold and, accordingly, is not independent for purposes of NI 43-101. Mr Russell consents to and approves of the inclusion in this presentation of the matters based on his information in the form and context in which it appears. Mr Russell is eligible to participate in short and long-term incentive plans of Westgold.

The information in this presentation that relates to Westgold’s Ore Reserve is based on information compiled by Mr. Leigh Devlin B.Eng. FAusIMM and who has verified, reviewed and approved such information. Mr. Devlin has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which they are undertaking to qualify as a Competent Person as defined in the JORC Code and as a Qualified Person as defined in the CIM Guidelines and NI 43-101. Mr. Devlin is full-time senior executive of Westgold and, accordingly, is not independent for purposes of NI 43-101. Mr. Devlin consents to and approves of the inclusion in this presentation of the matters based on his information in the form and context in which it appears. Mr. Devlin is a full-time senior executive of Westgold and is eligible to and may participate in short-term and long-term incentive plans of Westgold as disclosed in its annual reports and disclosure documents.

Mineral Resources, Ore Reserve Estimates and Exploration Targets and Results are calculated in accordance with the JORC Code. Investors outside Australia should note that while Ore Reserve and Mineral Resource estimates of the Company in this announcement comply with the JORC Code (such JORC Code-compliant Ore Reserves and Mineral Resources being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries. The JORC Code is an acceptable foreign code under NI 43-101. Information contained in this release describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of US securities laws, including Item 1300 of Regulation S-K. All technical and scientific information in this release has been prepared in accordance with the Canadian regulatory requirements set out in NI 43-101 and has been reviewed on behalf of the Company by Qualified Persons, as set forth above.

This presentation contains references to estimates of Mineral Resources and Ore Reserves. The estimation of Mineral Resources is inherently uncertain and involves subjective judgments about many relevant factors. Mineral Resources that are not Ore Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral Resource estimates may require re-estimation based on, among other things: (i) fluctuations in the price of gold; (ii) results of drilling; (iii) results of metallurgical testing, process and other studies; (iv) changes to proposed mine plans; (v) the evaluation of mine plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licenses.

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As noted above, an investment in shares in Westgold is subject to investment and other known and unknown risks, some of which are beyond the control of Westgold. Westgold does not guarantee any particular rate of return or the performance of Westgold, nor does it guarantee the repayment of capital from Westgold or any particular tax treatment. Prospective investors should have regard to the risks outlined in this presentation when making their investment decision and should make their own enquires and investigations regarding all information in this presentation, including but not limited to the assumptions, uncertainties and contingencies which may affect future operations of Westgold and the impact that different future outcomes may have on Westgold. These risks, together with other general risks applicable to all investments in listed securities not specifically referred to, may affect the value of shares in Westgold in the future. There is no guarantee that the Westgold shares will make a return on the capital invested, that dividends will be paid on the Westgold shares or that there will be an increase in the value of the Westgold shares in the future. Accordingly, an investment in Westgold should be considered highly speculative and potential investors should consult their professional advisers before deciding whether to subscribe for Westgold shares.

## Effect of Rounding

A number of figures, amounts, percentages, estimates and calculations of value in this presentation are subject to the effect of rounding. The actual calculation of these figures may differ from the figures set out in this presentation.

# Westgold value proposition



- Unhedged, top 5 ASX / top 10 TSX Australian gold producer
- Four processing hubs in Western Australia - Group milling capacity of ~6Mtpa
- Grade and operational efficiency improving – driving FCF and shareholder returns
- Organic growth focus - expansive pipeline of growth projects within 3,200km<sup>2</sup> of strategic land holdings

**A\$3.5Bn**

Market Cap<sup>1</sup>

**A\$364M**

Cash, bullion & liquids<sup>2</sup>

**16.3Moz Au**

Mineral Resource<sup>3</sup>

**3.5Moz Au**

Ore Reserve<sup>3</sup>

**326koz Au**

Production in FY25

**A\$2,666/oz**

AIAC in FY25

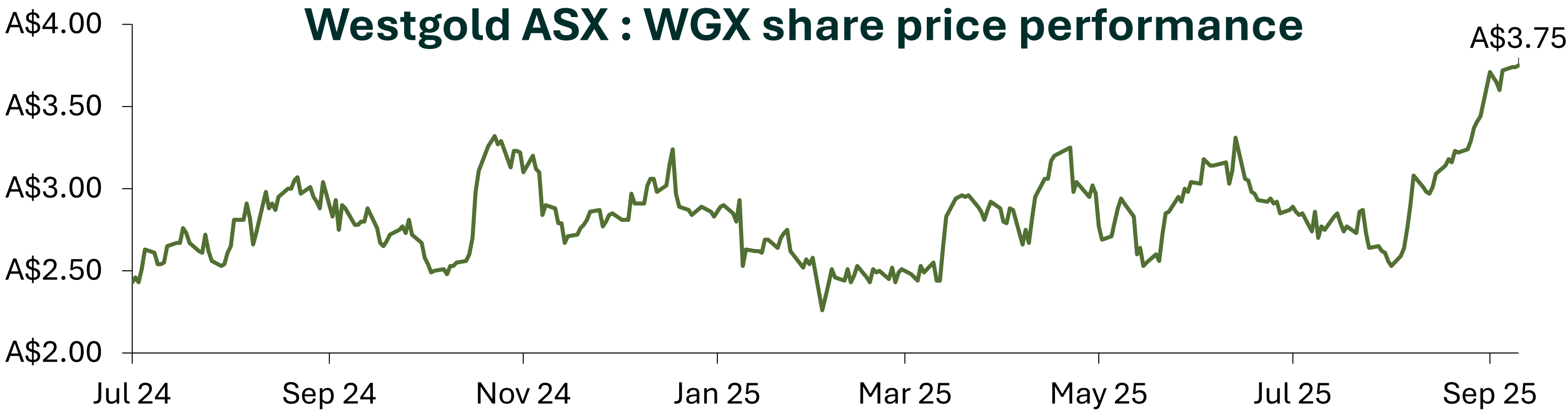
1. As at 10 September 2025; 2. As at 30 June 2025; 3. Refer to “Ore Reserves and Mineral Resources” section in slide 3 for the further information.



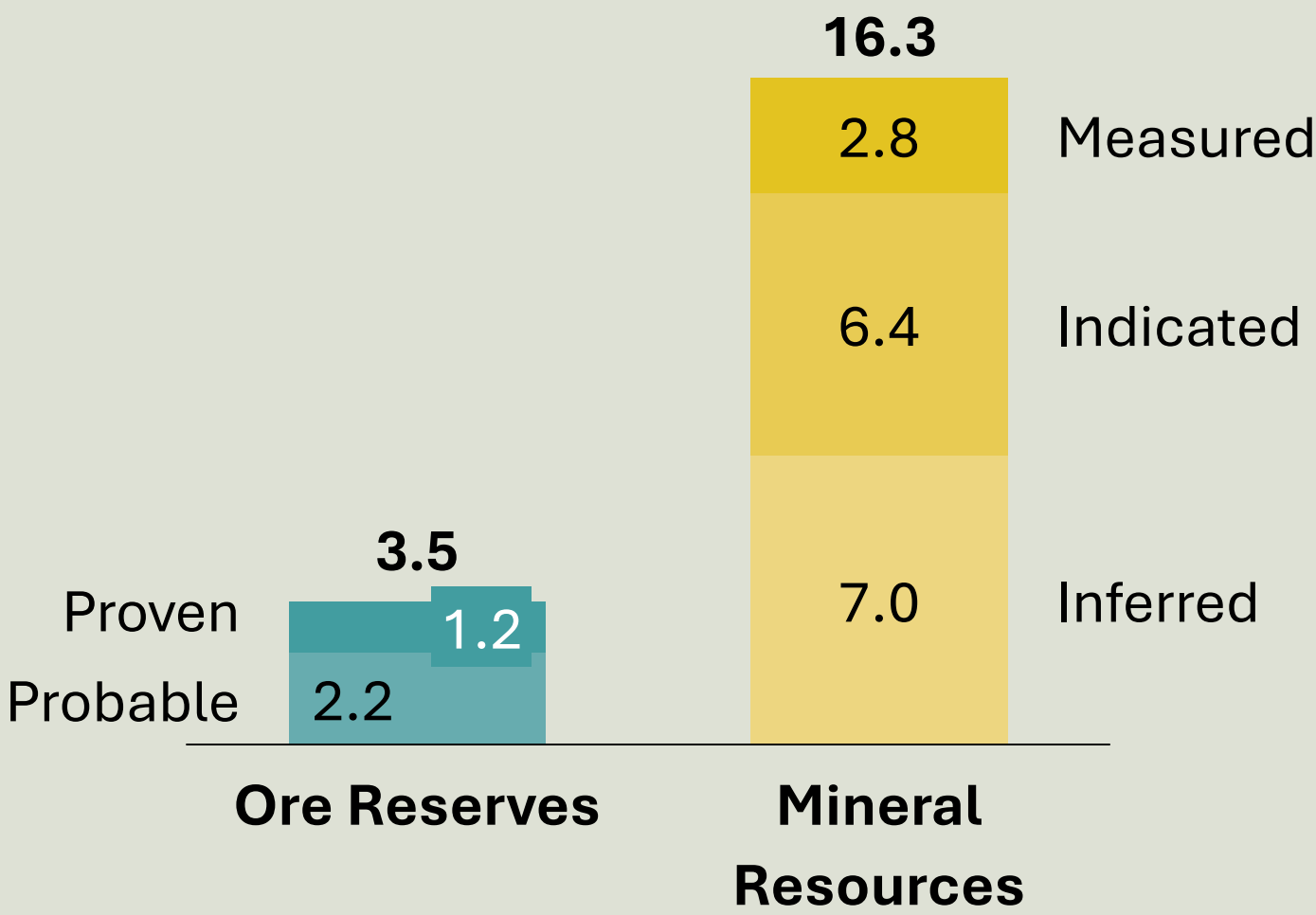
# Corporate



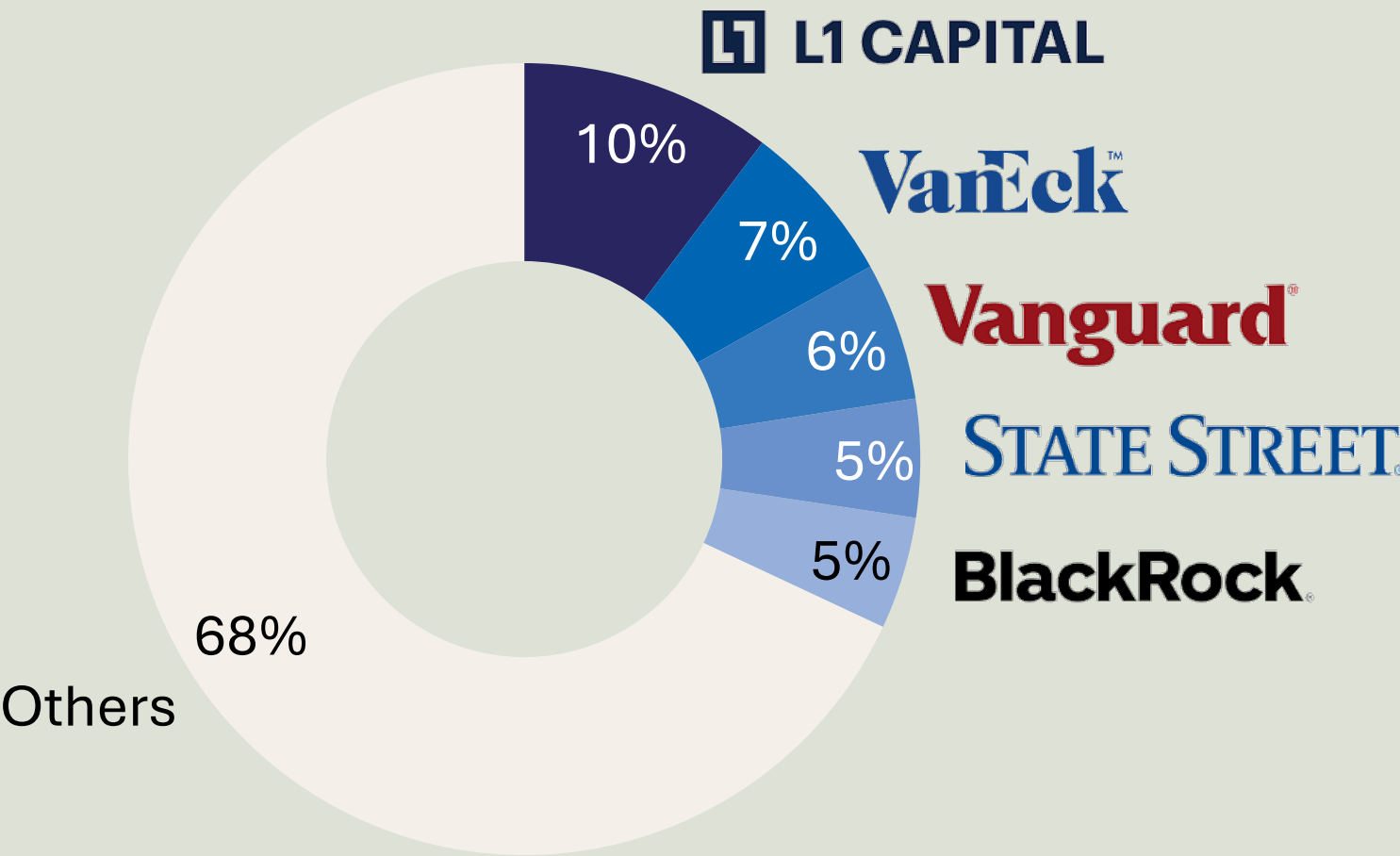
Shares Outstanding <sup>1</sup>	944.7M
Market Capitalisation <sup>1</sup>	A\$3.5Bn
Average daily trading volume <sup>1</sup>	4.7M
Cash, bullion & liquid investments <sup>2</sup>	A\$364M
Drawn debt <sup>2</sup>	A\$50M
Debt facility <sup>2</sup>	A\$300M



## Reserves and Resources (Moz)<sup>3</sup>



## Shareholder composition

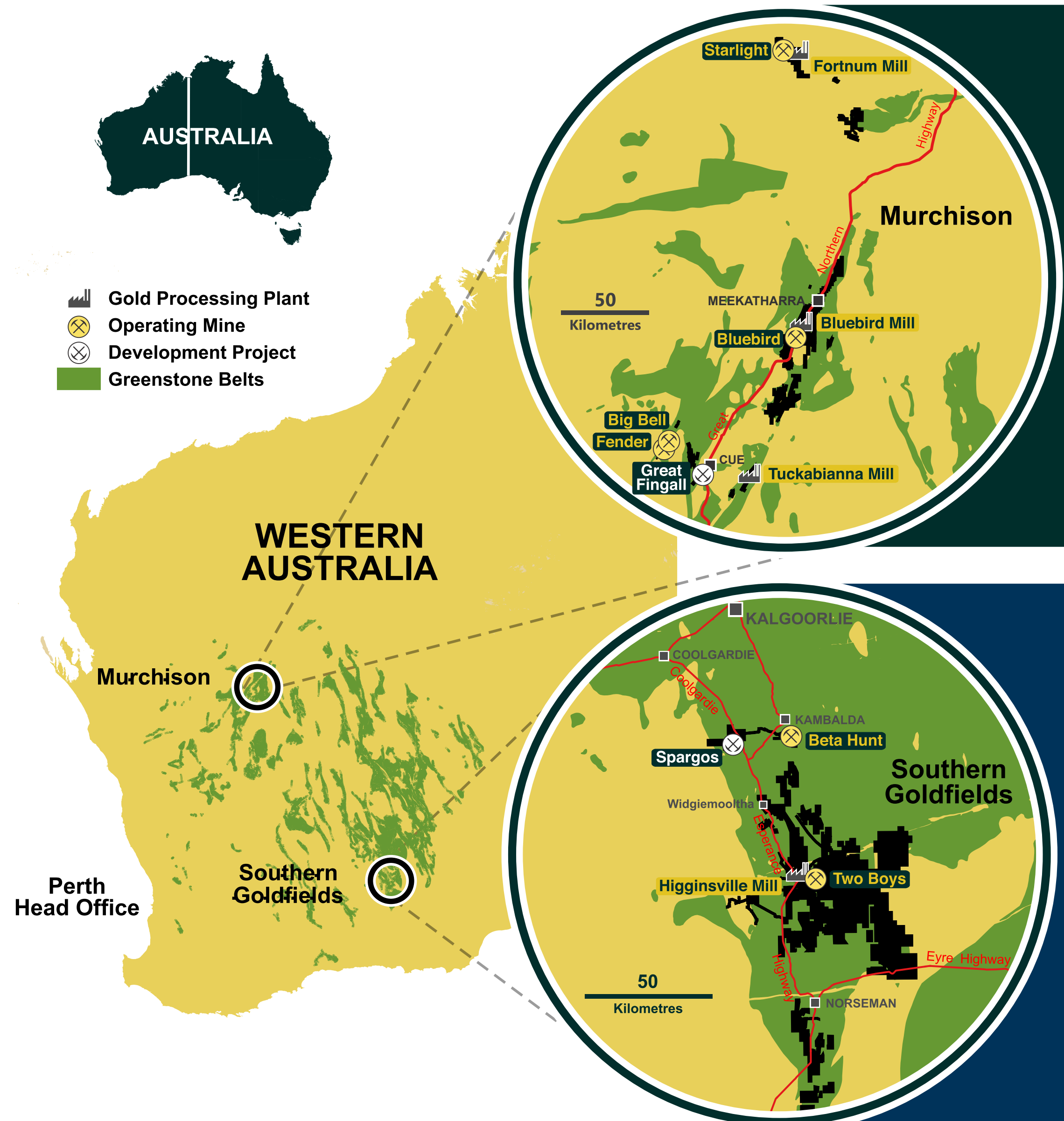


## Broker coverage



1. As at 10 September 2025; 2. As at 30 June 2025; 3. Refer to “Ore Reserves and Mineral Resources” section in slide 3 for the further information.

# Two WA goldfields - four processing hubs



3 processing hubs - 4.1Mtpa capacity

FY25 Production - 197koz @ A\$2,609/oz  
AISC

9.7Moz @ 2.3g/t Mineral Resource &  
2.4Moz @ 2.1g/t Ore Reserve

1,200km<sup>2</sup> of tenure

1 processing hub - 1.6Mtpa capacity

FY25 Production- 129koz @ A\$2,752/oz  
AISC

6.6Moz @ 2.1g/t Mineral Resource &  
1.1Moz @ 1.7g/t Ore Reserve

2,000km<sup>2</sup> of tenure



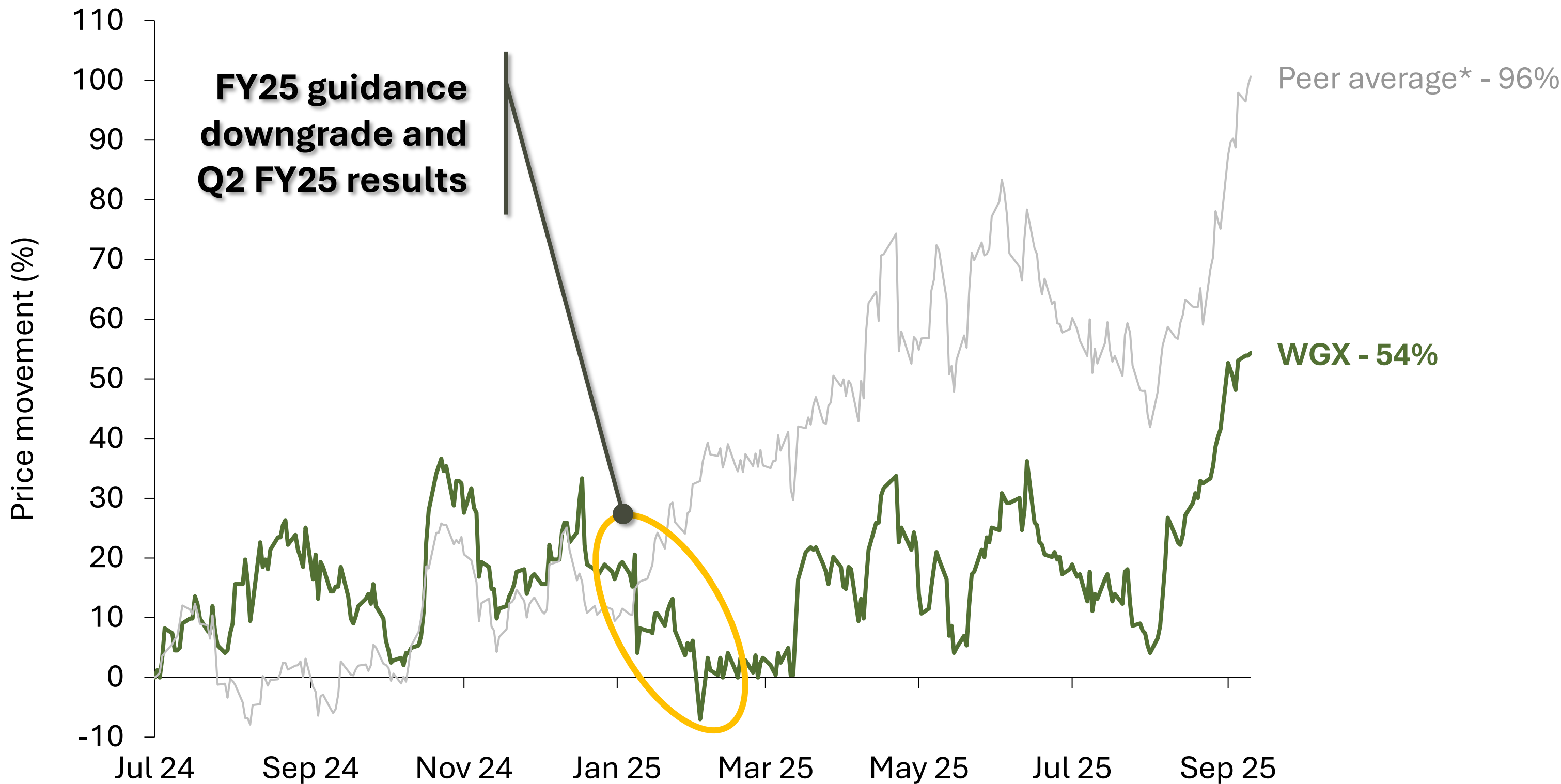
# FY25 was challenging but transformational



## In FY25 WGX:

- ▶ Closed TSX:KRR transaction ✓
- ▶ Drilled Fletcher Zone at Beta Hunt ✓
- ▶ Fixed Beta Hunt mine infrastructure ✓
- ▶ Expanded Bluebird-South Junction UG ✓
- ▶ Developed Great Fingall UG ✓

## Slow ramp-up of Bluebird-South Junction delayed value realisation

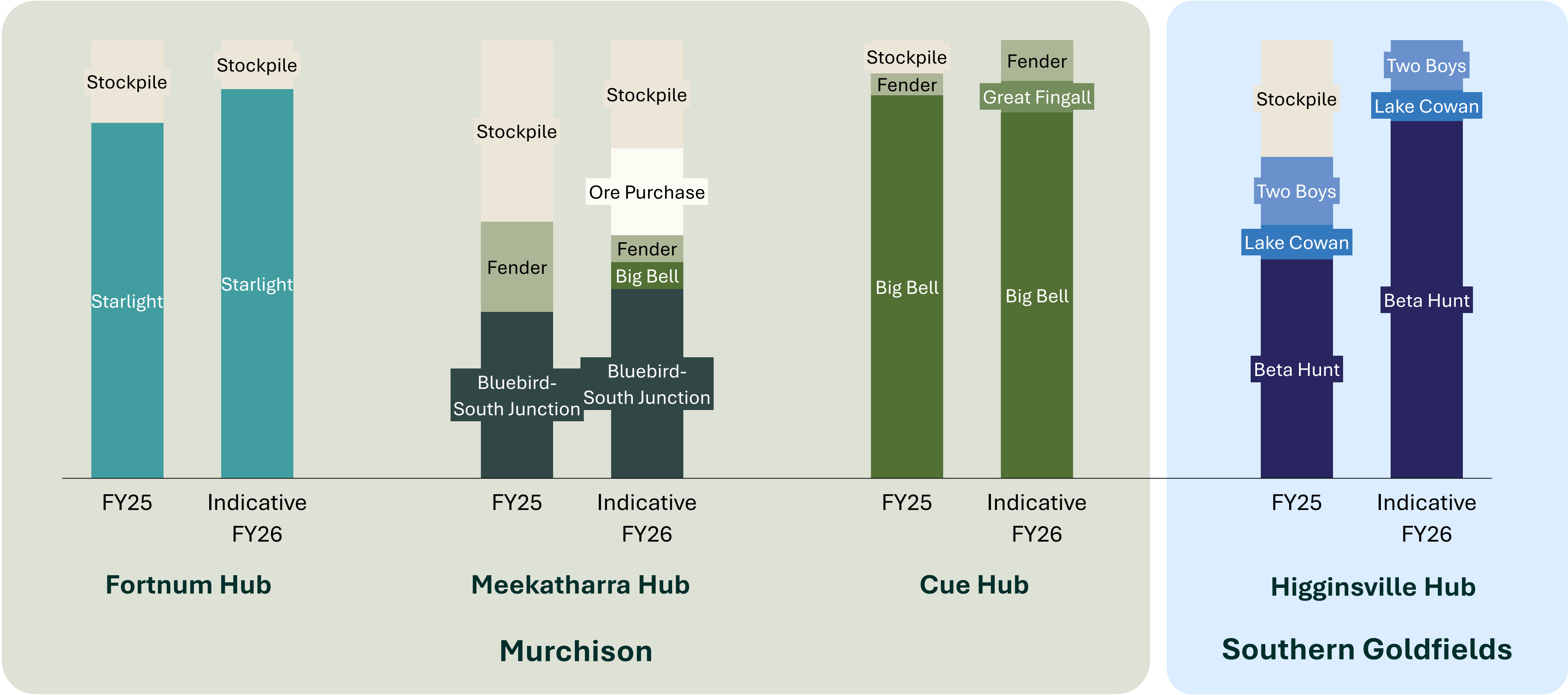


Consistent operational delivery key to closing value gap

\* Peer group comprises other mid-tier Australian gold producers, being Regis, Ramelius, Vault, Genesis and Bellevue

# Grade key to enhancing FCF

Indicative change in feed mix at Westgold’s 4 processing hubs (%)



Substituting LG stockpiles with HG ore



# Consistent operational delivery = more FCF in FY26



## Murchison



- Expand Bluebird-South Junction to underpin Meekatharra
- Great Fingall starts - brings grade
- Starlight - continues to grow and outperform
- Murchison milled grades lift

## Southern Goldfields



- Beta Hunt to >2Mtpa - without Fletcher
- Expand Fletcher Zone reserve
- Debottleneck and commit to Higginsville mill expansion
- Southern Goldfields outputs lift

## Portfolio



- Drill, drill, drill
  - A\$50M in resource development & exploration
- Rationalise tenure
  - divest non-core assets
- Leverage milling infrastructure





# The Murchison



12750N

12500N

12250N

12000N

11750N

11500N

11250N

North

South

# Starlight & Fortnum – mill and mine grades lifting



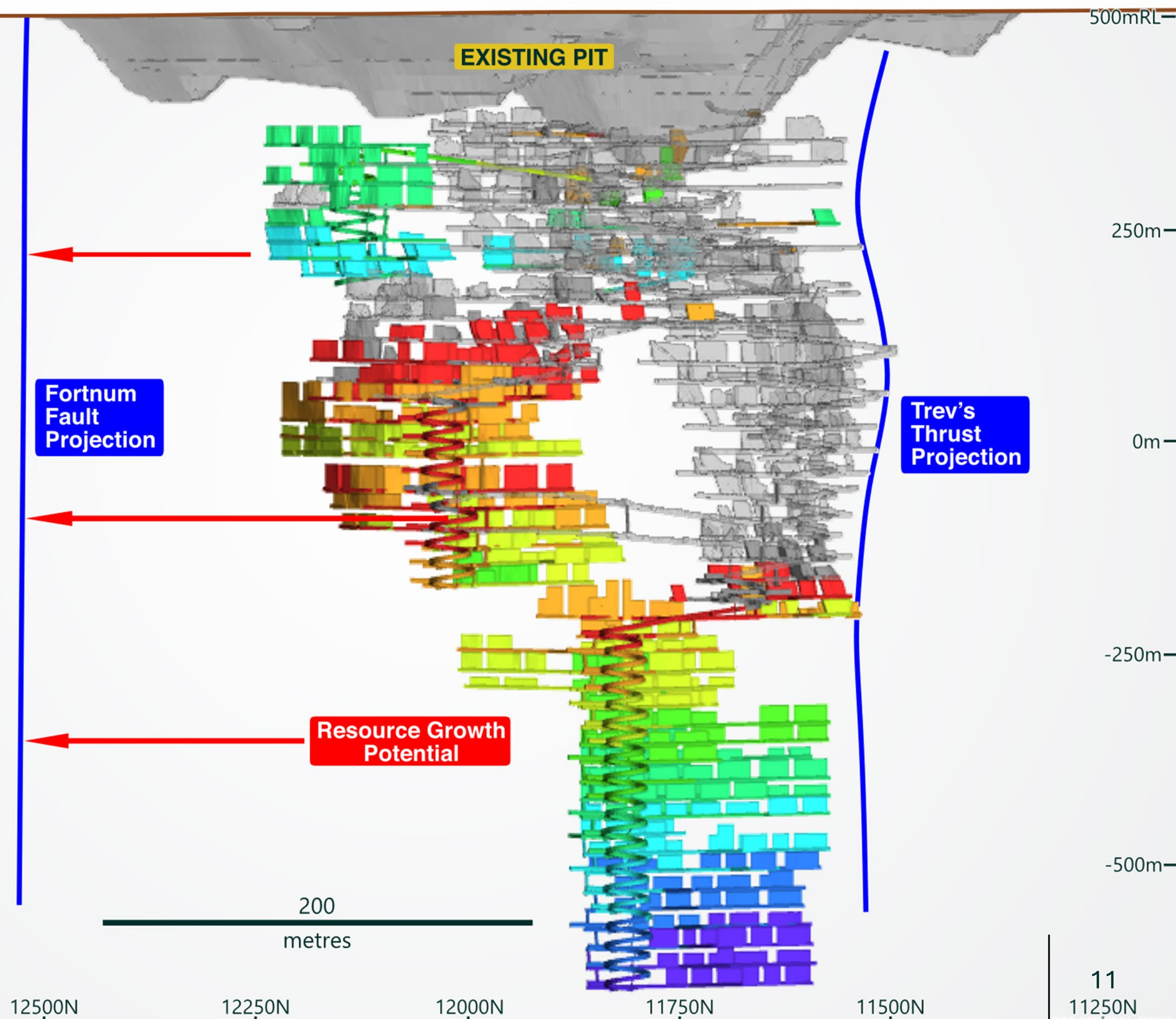
Established underground mine  
matched to 0.9Mtpa mill

Mining multiple high grade zones in  
Starlight UG (Galaxy, Nightfall)  
lifting mill grade

New UG fleet increasing mining  
rates and productivity

3 underground drills in operation

Mill debottlenecking – targeting 10%  
lift in throughput





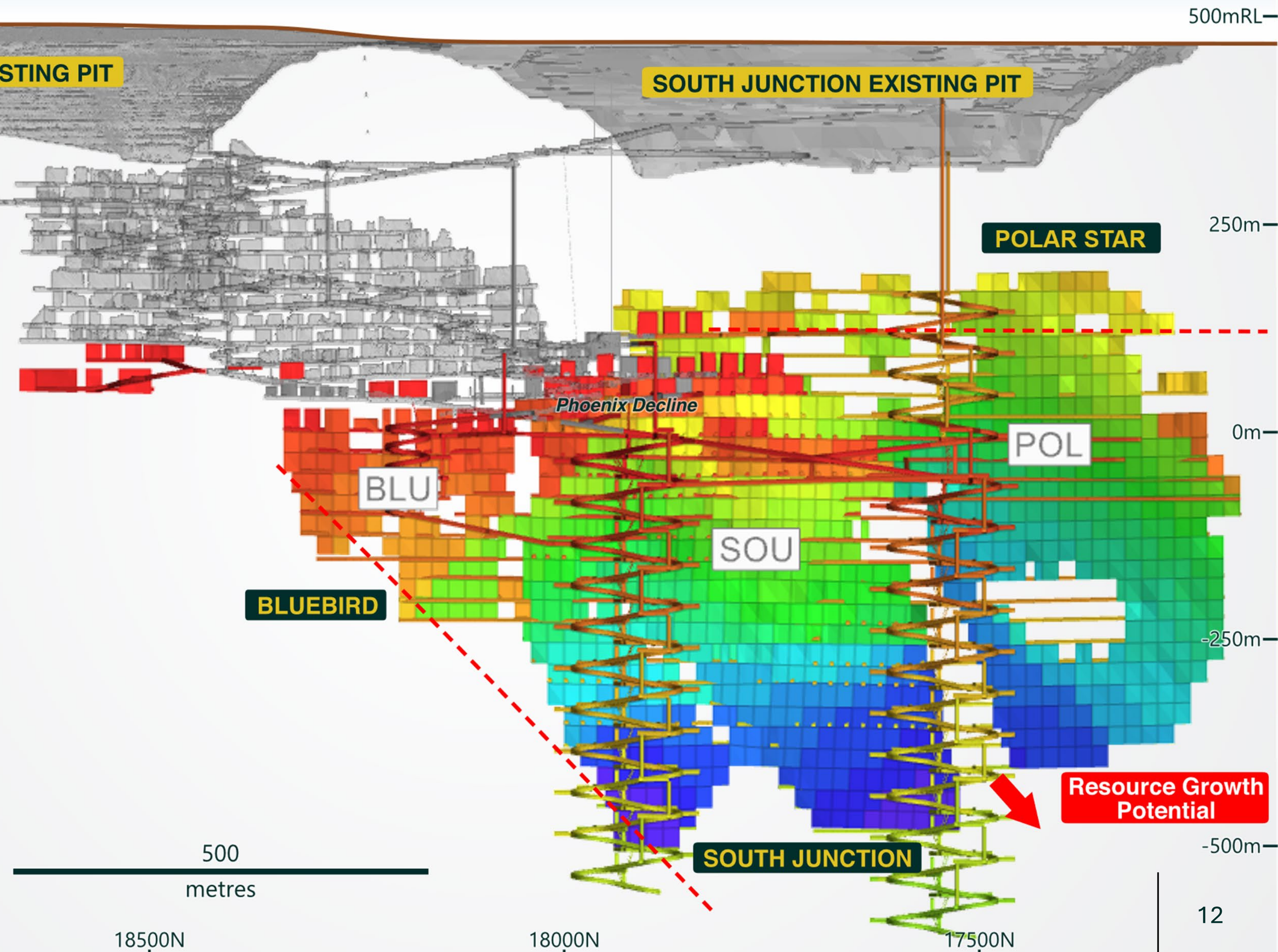
North

South

# Building out South-Junction UG to a multi-decade asset

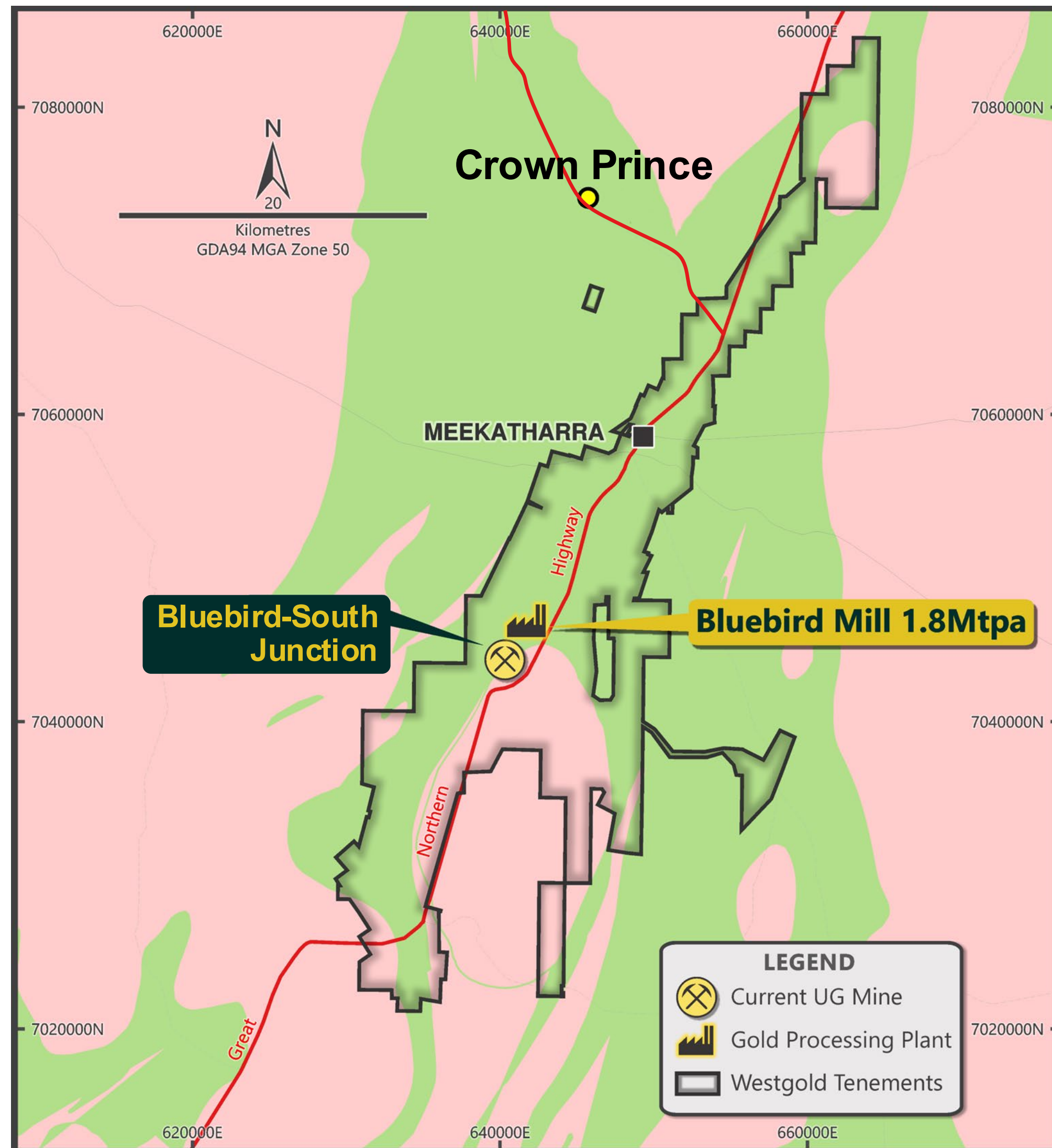


- ▶ Targeting 1 – 1.2Mtpa by end of FY26
- ▶ Higher grade underground - transitioning to predominantly longitudinal open stoping
- ▶ Majority of FY26 - already grade control drilled
- ▶ Paste fill online - enabling 100% orebody extraction





# HG oxide to Meekatharra hub<sup>1</sup>



➤ Crown Prince (high grade oxide pit) - 33km from Westgold processing infrastructure

➤ Pit operated by New Murchison Gold (ASX:NMG) – ore being delivered to Bluebird hub under ore purchase agreement with Westgold

➤ 30-50kt per month scheduled from Crown Prince shallow pit – first ore on ROM

➤ Crown Prince HG will displace LG haulage from Cue

■ and see Bluebird milled grade and throughput lift from Q2, FY26

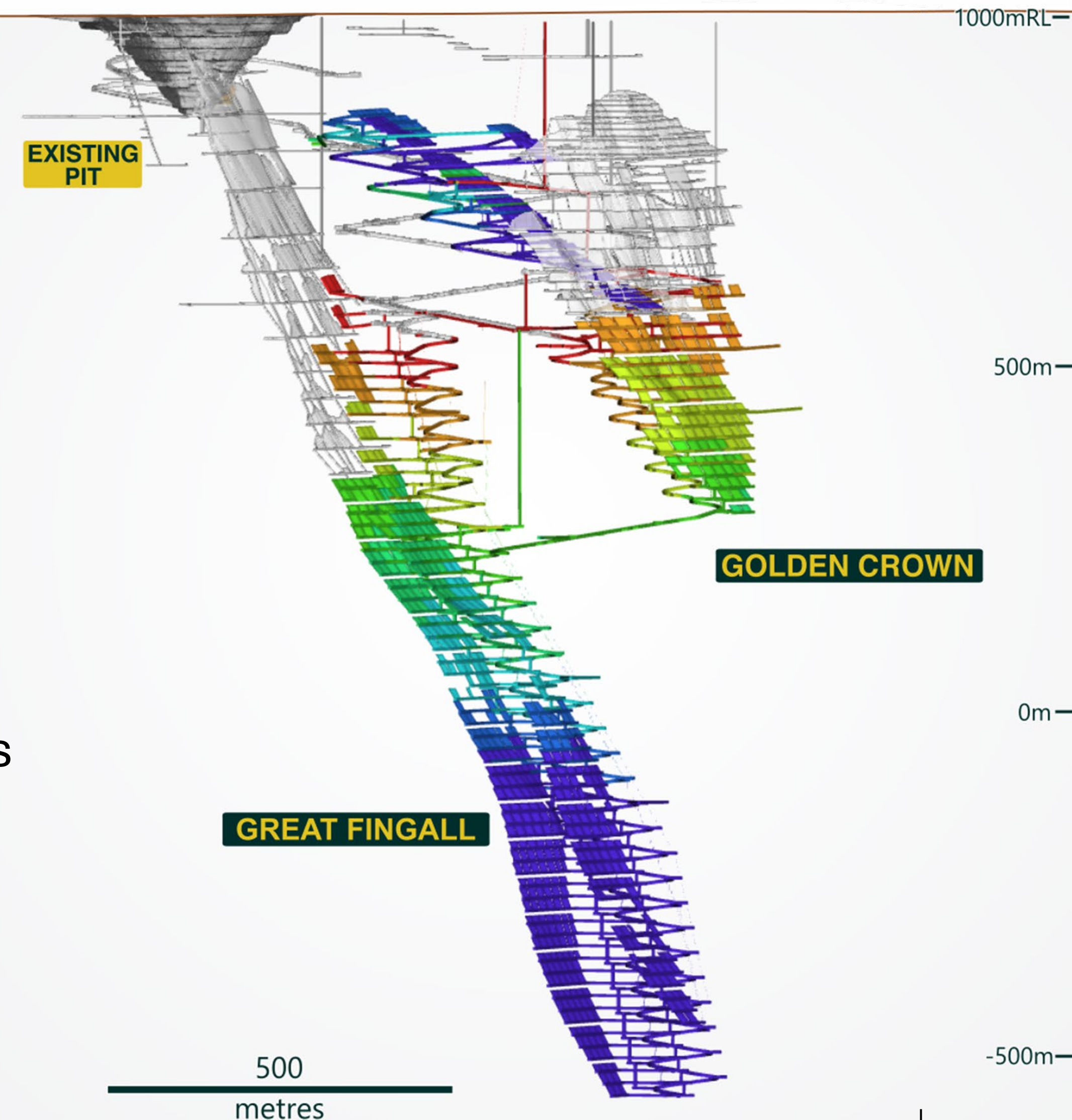
1. Refer to ASX announcement titled “Crown Prince Ore to Increase Production at Meekatharra” – 12 December 2024



# Great Fingall – a “new” HG underground mine



- 2 historic and high-grade undergrounds in one
- Development targeting ~0.5Mtpa at steady state
- Mining commenced - Barminco commenced operations in September
- Decline pushes on to virgin stoping areas
  - Great Fingall and Golden Crown historic workings being dewatered
  - Drilling in-mine targets (Sovereign)
- First HG ore from virgin stopes - **Q2 FY26**







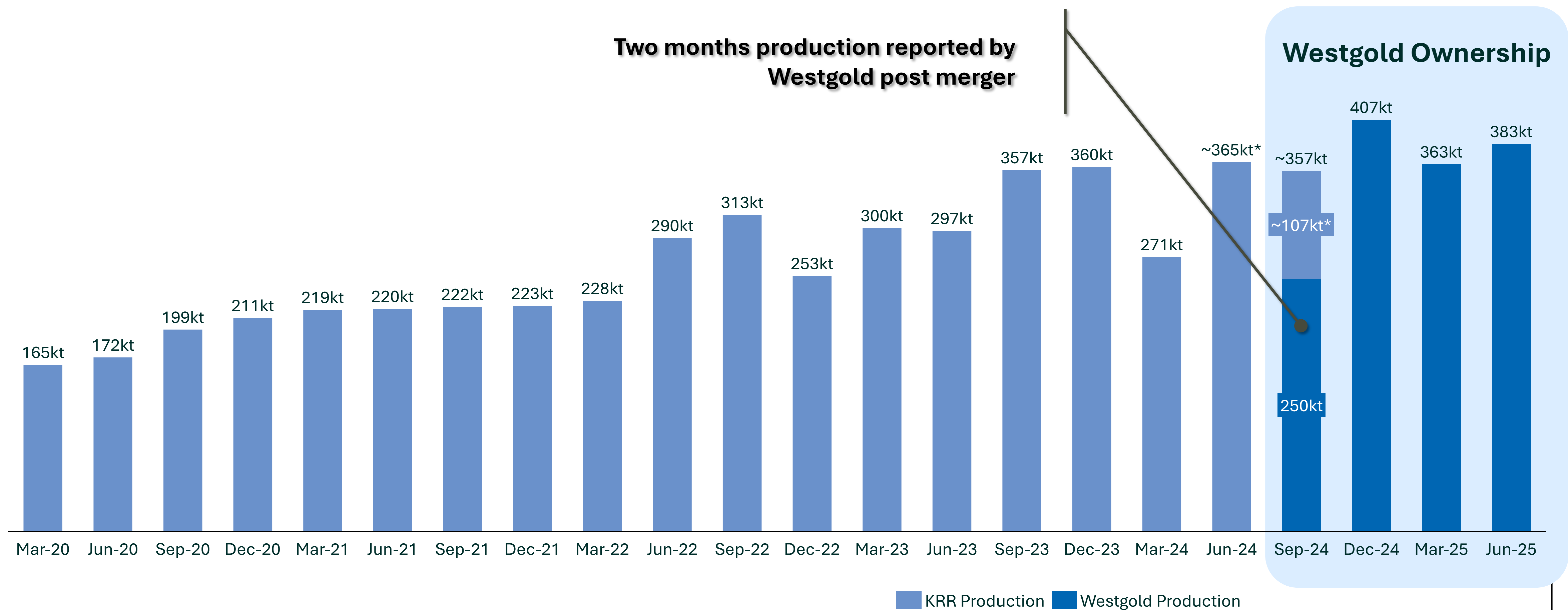
# Southern Goldfields



# Beta Hunt – doing it right

Infrastructure upgrades to see Beta Hunt outputs lift towards 2Mtpa

Beta Hunt quarterly production increases since Westgold ownership (tonnes mined kt)





# Beta Hunt – expansion to >2Mtpa

## Unleash the beast

### Clean water supply

- Formidable pit pumping & piping delivers reliable clean water supply - completed
- Increase pumping capacity out of the mine from 20l/s to 50l/s – pump install commenced



### Primary vent upgrades

- Added two new primary fans to almost double primary vent capacity



### Fleet upgrade

- Aged trucking fleet replaced





# Fletcher – how big can it be?

## Maiden Fletcher Resource of 31Mt @ 2.3g/t for 2.3Moz<sup>1</sup>

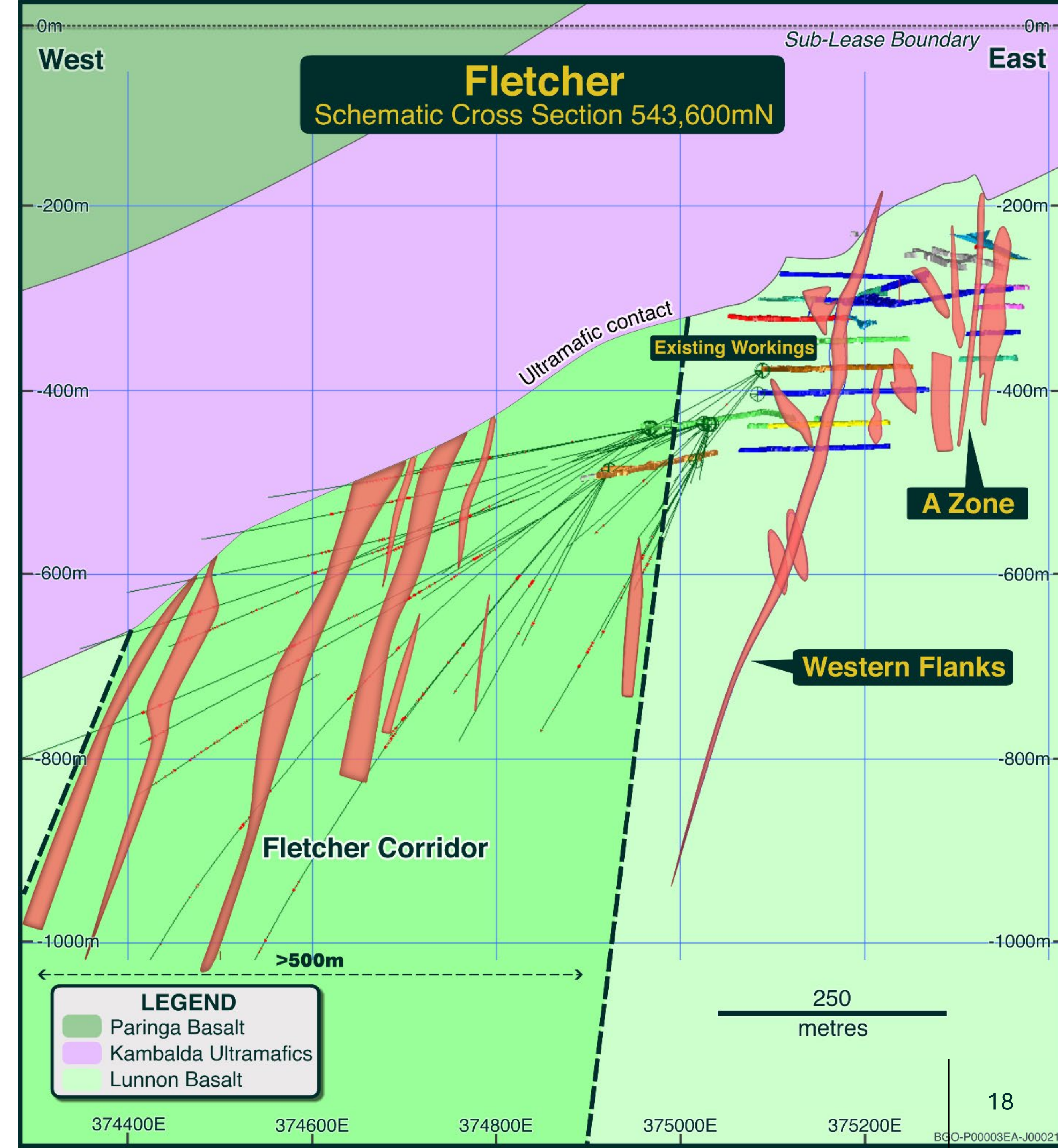
- Effectively doubles the September 2024 Beta Hunt Mineral Resource

## Significant opportunity for resource extensions

- MRE drilling only tested 1km of the known 2km strike of Fletcher
- Stage 1 Mineral Resource remains open at depth

## Resource conversion drilling commenced at Fletcher

- targeting a maiden Ore Reserve in FY26**







# WGX - what's ahead?



# FY26 at a glance

	FY25 Actual	FY26 Guidance
Production (oz) <sup>1</sup>	326,384	345,000 – 385,000
AISC (A\$/oz) <sup>2</sup>	2,666	2,600 – 2,900
Non-sustaining capital (A\$M)	199	270
Exploration (A\$M)	43	50

Multi-year outlook expected in coming weeks

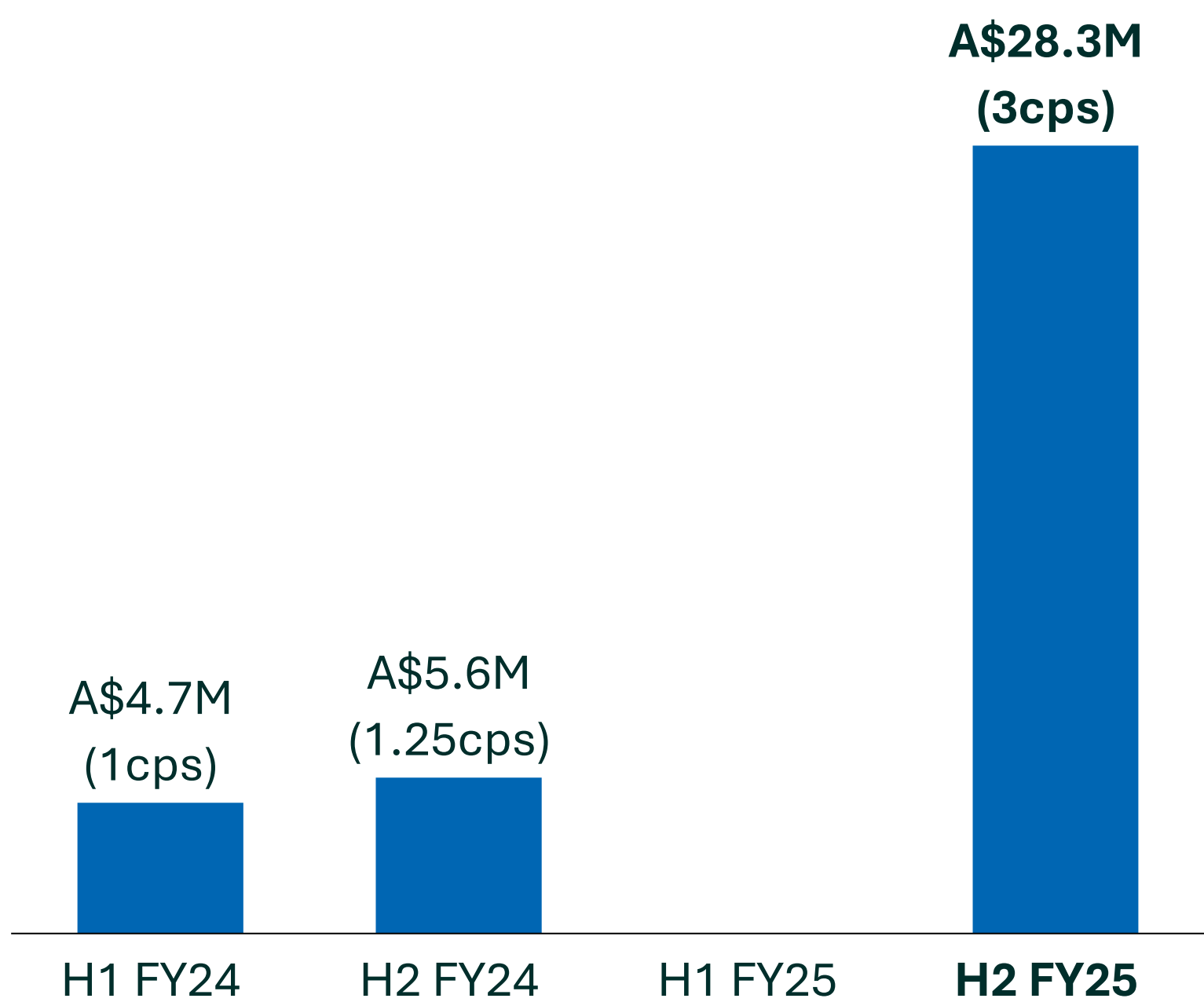
1. Westgold’s FY26 production guidance assumes ~15,000 – 30,000 ounces of production from purchased third party ore.  
2. Included in Westgold’s AISC/oz guidance are indicative costs for third party purchased ore.



# Increasing shareholder returns

Dividend declared for FY25 - share buyback in FY26

## Dividends declared under the FY25 Dividend Policy



78% dividend payout ratio in FY25

## FY26 Dividend policy

- ▶ Increase the minimum dividend per Westgold Share from 1cps (FY25 policy) to 2cps (FY26 policy)
- ▶ Maintain maximum dividend at 30% free cash flow
- ▶ Increase the required minimum net cash balance from A\$100M to A\$150M

## FY26 on-market share buy-back<sup>1</sup>

- ▶ Up to 5% share buy-back
- ▶ Undertaken over 12 months

1. The Share Buy-Back will be undertaken in compliance with Australian and Canadian securities laws with all purchases made through the facilities of the ASX.



# The FY26 plan - consistent operational delivery

## Murchison



- Expand Bluebird-South Junction to underpin Meekatharra
- Great Fingall starts - brings grade
- Starlight - continues to grow and outperform
- Murchison milled grades lift

## Southern Goldfields



- Beta Hunt to >2Mtpa - without Fletcher
- Expand Fletcher Zone reserve
- Test Mason and Larkin
- FID on Higginsville mill expansion
- Southern Goldfields outputs lift

## Portfolio



- Leverage milling infrastructure
  - Debottleneck / expand
- Drill, drill, drill
  - A\$50M in resource development & exploration
- Divest non-core assets





## Investor Relations & Media

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# Thank you

ASX / TSX: WGX

[www.westgold.com.au](http://www.westgold.com.au)



# Mineral Resource Statement: Operating Mines



At 30 June 2025<sup>[1]</sup>

Murchison Gold Operations (Rounded for reporting)															
Project	Measured			Indicated			Measured and Indicated			Tonnes ('000s)	Inferred		Tonnes ('000s)	Total	
	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)		Grade	Ounces Au ('000s)		Grade	Ounces Au ('000s)
Big Bell UG	5,010	2.51	405	8,216	3.10	819	13,226	2.88	1,224	7,414	2.90	691	20,640	2.89	1,915
Big Bell Cave	6,553	1.09	229	0	0	0	6,553	1.09	229	0	0	0	6,553	1.09	229
Fender UG	111	2.91	10	168	2.62	14	280	2.74	25	157	2.54	13	437	2.67	37
Great Fingall UG	0	0.00	0	2,202	4.25	301	2,202	4.25	301	955	2.96	91	3,157	3.86	392
Golden Crown UG	0	0.00	0	540	5.25	91	540	5.25	91	2,279	3.05	224	2,819	3.47	315
Bluebird Group UG	334	3.94	42	7,251	2.99	697	7,585	3.03	739	6,644	2.59	553	14,229	2.83	1,293
Starlight UG	3,898	3.04	381	2,702	2.65	230	6,600	2.88	611	2,625	3.02	255	9,225	2.92	866
Total	15,906	2.09	1,067	21,079	3.18	2,152	36,986	2.71	3,220	20,075	2.83	1,827	57,060	2.75	5,047

Southern Goldfields Gold Operations (Rounded for reporting)															
Project	Measured			Indicated			Measured and Indicated			Tonnes ('000s)	Inferred		Tonnes ('000s)	Total	
	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)		Grade	Ounces Au ('000s)		Grade	Ounces Au ('000s)
Two Boys	94	5.94	18	256	3.15	26	349	3.90	44	163	5.75	30	512	4.49	74
Lake Cowan	180	1.90	11	129	1.29	5	309	1.65	16	19	1.60	1	329	1.60	17
Beta Hunt	10,435	2.37	795	13,140	2.23	944	23,575	2.29	1,739	39,975	2.27	2,914	63,550	2.28	4,653
Total	10,709	2.39	824	13,525	2.24	975	24,234	2.31	1,800	40,158	2.28	2,944	64,391	2.29	4,744

Beta Hunt Nickel Operation (Rounded for reporting)															
Project	Measured			Indicated			Measured and Indicated			Tonnes ('000s)	Inferred		Tonnes ('000s)	Total	
	Tonnes ('000s)	Ni (%)	NiT ('000s)	Tonnes ('000s)	Ni (%)	NiT ('000s)	Tonnes ('000s)	Ni (%)	NiT ('000s)		Ni (%)	NiT ('000s)		Ni (%)	NiT ('000s)
Beta Hunt	0	0.0%	0	749	2.8%	21	749	2.8%	21	499	2.7%	13	1,248	2.8%	35
Total	0	0.0%	0	749	2.8%	21	749	2.8%	21	499	2.7%	13	1,248	2.8%	35

1. See Westgold ASX Announcement dated 3 September 2025 – Resources and Reserve Statement available at [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimates in that announcement continue to apply and have not materially changed. Refer to “Ore Reserves and Mineral Resources” section in slide 3 for the further information.



# Mineral Resource Statement: Non-Operating Projects



At 30 June 2025<sup>[1]</sup>

Murchison Gold Operations (Rounded for reporting)															
Project	Measured			Indicated			Measured and Indicated			Tonnes ('000s)	Inferred		Total		
	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)		Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)
Big Bell District	38	2.82	3	771	2.61	65	809	2.62	68	1,843	2.94	174	2,652	2.84	242
Cuddingwarra	85	1.66	5	1,600	1.63	84	1,685	1.63	88	597	1.50	29	2,282	1.59	117
Day Dawn District	58	1.73	3	1,054	1.99	68	1,112	1.98	71	1,036	1.82	60	2,148	1.90	131
Tuckabianna	267	3.54	30	3,448	2.78	308	3,715	2.84	339	2,899	2.63	245	6,614	2.75	584
Tuckabianna Stockpiles	83	2.76	7	3,648	0.71	83	3,731	0.75	90	0	0.00	0	3,731	0.75	90
Meekatharra North	0	0.00	0	97	1.98	6	97	1.98	6	75	2.11	5	172	2.04	11
Nannine	68	2.55	6	859	2.06	57	927	2.09	62	340	2.26	25	1,267	2.14	87
Paddy's Flat	376	3.67	44	10,641	1.65	564	11,017	1.72	608	2,574	1.93	160	13,591	1.76	768
Reedy's	430	3.77	52	3,225	2.58	267	3,656	2.72	319	9,191	2.54	750	12,846	2.59	1,069
Yaloginda District	53	2.62	4	4,237	1.48	202	4,290	1.50	206	5,808	1.38	257	10,098	1.43	463
Bluebird Stockpiles	132	3.13	13	0	0.00	0	132	3.13	13	0	0.00	0	132	3.13	13
Fortnum District	1,707	2.56	141	4,062	1.89	246	5,769	2.09	387	1,172	1.44	54	6,942	1.98	441
Horseshoe	0	0.00	0	1,266	2.09	85	1,266	2.09	85	183	1.43	8	1,449	2.01	93
Peak Hill	0	0.00	0	7,547	1.55	376	7,547	1.55	376	1,838	1.78	105	9,385	1.60	481
FGO Stockpiles	559	1.01	18	481	0.69	11	1,039	0.86	29	16	0.54	0	1,056	0.86	29
<b>Total</b>	<b>3,857</b>	<b>2.64</b>	<b>328</b>	<b>42,937</b>	<b>1.75</b>	<b>2,421</b>	<b>46,794</b>	<b>1.83</b>	<b>2,749</b>	<b>27,572</b>	<b>2.11</b>	<b>1,873</b>	<b>74,365</b>	<b>1.93</b>	<b>4,622</b>

Southern Goldfields Gold Operations (Rounded for reporting)															
Project	Measured			Indicated			Measured and Indicated			Tonnes ('000s)	Inferred		Total		
	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)		Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)
HGO Central	931	2.94	88	2,442	2.74	215	3,373	2.80	303	1,519	2.91	142	4,892	2.83	445
HGO Greater	414	3.16	42	2,871	2.78	257	3,286	2.83	299	2,128	2.29	157	5,414	2.62	456
Mt Henry	11,042	1.19	424	10,172	1.16	378	21,214	1.18	802	2,565	1.28	106	23,779	1.19	907
HGO Stockpiles	1,162	0.77	29	276	0.74	7	1,439	0.77	36	0	0.00	0	1,439	0.77	36
BHO Stockpiles	9	1.88	1	0	0.00	0	9	1.88	1	0	0.00	0	9	1.88	1
<b>Total</b>	<b>13,559</b>	<b>1.34</b>	<b>583</b>	<b>15,761</b>	<b>1.69</b>	<b>856</b>	<b>29,320</b>	<b>1.53</b>	<b>1,440</b>	<b>6,212</b>	<b>2.03</b>	<b>405</b>	<b>35,532</b>	<b>1.61</b>	<b>1,844</b>

1. See Westgold ASX Announcement dated 3 September 2025 – Resources and Reserve Statement available at [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimates in that announcement continue to apply and have not materially changed. Refer to “Ore Reserves and Mineral Resources” section in slide 3 for the further information.



# Ore Reserves Statement: Operating Mines



At 30 June 2025<sup>[1]</sup>

Murchison Gold Operations (Rounded for reporting)									
	Proven			Probable			Total		
Project	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)
Big Bell UG	4,997	1.71	275	4,776	2.90	446	9,773	2.29	720
Big Bell Cave	6,553	1.09	229	0	0	0	6,553	1.09	229
Great Fingall UG	0	0.00	0	1,951	3.51	220	1,951	3.51	220
Golden Crown UG	0	0.00	0	413	3.26	43	413	3.26	43
Bluebird Group UG	154	3.65	18	6,080	2.61	510	6,234	2.64	528
Starlight UG	1,534	2.81	138	1,444	2.41	112	2,977	2.61	250
Total	13,238	1.55	661	14,664	2.82	1,331	27,902	2.22	1,992

Southern Goldfields Gold Operations (Rounded for reporting)									
	Proven			Probable			Total		
Project	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)
Lake Cowan	187	1.50	9	0	0.00	0	187	1.50	9
Beta Hunt	2,137	2.32	160	3,520	2.06	233	5,656	2.16	393
Total	2,324	2.26	169	3,520	2.06	233	5,844	2.14	402

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# Ore Reserves Statement: Non-Operating Projects



At 30 June 2025<sup>[1]</sup>

Murchison Gold Operations (Rounded for reporting)									
Project	Proven			Probable			Total		
	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)
Big Bell District	0	0.00	0	75	2.76	7	75	2.76	7
Cuddingwarra	0	0.00	0	242	1.44	11	242	1.44	11
Day Dawn District	0	0.00	0	14	1.83	1	14	1.83	1
Tuckabianna	0	0.00	0	845	2.69	73	845	2.69	73
Tuckabianna Stockpiles	83	2.76	7	3,648	0.71	83	3,731	0.75	90
Nannine	0	0.00	0	262	1.93	16	262	1.93	16
Paddy's Flat	48	4.10	6	435	3.86	54	483	3.88	60
Reedy's	57	3.35	6	398	3.42	44	455	3.41	50
Bluebird Stockpiles	132	3.13	13	0	0.00	0	132	3.13	13
Fortnum District	0	0.00	0	429	1.85	26	429	1.85	26
Horseshoe	0	0.00	0	357	2.18	25	357	2.18	25
FGO Stockpiles	559	1.01	18	481	0.69	11	1,039	0.86	29
<b>Total</b>	<b>879</b>	<b>1.81</b>	<b>51</b>	<b>7,187</b>	<b>1.51</b>	<b>350</b>	<b>8,066</b>	<b>1.55</b>	<b>401</b>

Southern Goldfields Gold Operations (Rounded for reporting)									
Project	Proven			Probable			Total		
	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)	Tonnes ('000s)	Grade	Ounces Au ('000s)
HGO Central	132	2.19	9	513	3.01	50	645	2.84	59
HGO Greater	258	2.35	19	1,143	3.14	116	1,401	3.00	135
Mt Henry	7,208	1.29	299	3,622	1.37	160	10,830	1.32	459
HGO Stockpiles	1,162	0.77	29	276	0.74	7	1,439	0.77	36
BHO Stockpiles	9	1.88	1	0	0.00	0	9	1.88	1
<b>Total</b>	<b>8,768</b>	<b>1.27</b>	<b>357</b>	<b>5,554</b>	<b>1.85</b>	<b>331</b>	<b>14,323</b>	<b>1.49</b>	<b>688</b>

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