



Westgold Resources Limited

Level 6, 197 St Georges Tce
Perth WA 6000
PO Box 7068
Cloisters Square WA 6850

ABN 60 009 260 306

T: +61 8 9462 3400
F: +61 8 9462 3499
E: perth.reception@westgold.com.au
W: www.westgold.com.au

23 June 2020

ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Cancellation and Issue of Unlisted Employee Options

Westgold Resources Limited (**ASX:WGX**) (**Westgold**) advises that, in accordance with the Company's Employee Share and Option Plan:

(a) the following unlisted employee options have been cancelled:

- 70,000 unlisted employee options with an exercise price of \$2.31 and an expiry date of 24 November 2020 (**November 2020 Options**), leaving 3,625,000 November 2020 Options on issue;
- 230,307 unlisted zero exercise price employee options with an expiry date of 30 June 2020, leaving 0 June 2020 Options on issue;
- 613,473 unlisted zero exercise price employee options with an expiry date of 30 June 2022, leaving 0 June 2022 Options on issue.

(b) the following unlisted employee options have been issued:

- 530,331 unlisted zero exercise price employee options with an expiry date of 30 June 2022, and
- 153,810 unlisted zero exercise price employee options with an expiry date of 30 June 2022, subject to shareholder approval.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Lisa Smith".

Lisa Smith
Company Secretary
Westgold Resources Limited

Authorised on behalf of Westgold by Lisa Smith, Company Secretary.