

Facsimile

To: ASX

Company: ASX

Fax no: 0061282988260

From: Luke Bevis

Date: 03/05/2022 17:24:50

No. of pages: 5

Re:

If you experience any difficulties with this facsimile transmission, please contact the above.

Dear Team,

Please see attached 603 Form from Ninety One UK Ltd regarding Westgold Resources Ltd.

Any issues, please email enquiries@ninetyone.com.

Thank you and kind regards,

Luke Bevis

Ninety One UK Limited
55 Gresham Street
London
EC2V 7EL

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enquiries@ninetyone.com

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Previously Investec
Asset Management

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Westgold Resources Limited**

ACN/ARSN **009 260 306**

1. Details of substantial holder (1)

Name Ninety One UK Limited

ACN/ARSN (if applicable) 652221684

The holder became a substantial holder on 02/05/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	24,389,793	24,389,793	5.15%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ninety One UK Limited	Power to exercise voting rights pursuant to position held as the investment manager of schemes	ORD 24,389,793

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ninety One UK Limited	State Street Nominees Limited		ORD 24,389,793

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Ninety One UK Limited	02/05/2022	AUD 1529146	0	ORD 942463
Ninety One UK Limited	02/05/2022	AUD 64678	0	ORD 39856
Ninety One UK Limited	27/04/2022	AUD 23445	0	ORD 15029
Ninety One UK Limited	20/04/2022	AUD 387455	0	ORD 209017

Ninety One UK Limited	19/04/2022	AUD 349197	0	ORD 181260
Ninety One UK Limited	14/04/2022	AUD 1249347	0	ORD 676090
Ninety One UK Limited	13/04/2022	AUD 919079	0	ORD 494740
Ninety One UK Limited	12/04/2022	AUD 230837	0	ORD 123117
Ninety One UK Limited	12/04/2022	AUD 397849	0	ORD 212549
Ninety One UK Limited	11/04/2022	AUD 628068	0	ORD 339735
Ninety One UK Limited	31/03/2022	AUD 525189	0	ORD 272157
Ninety One UK Limited	30/03/2022	AUD 824080	0	ORD 432297
Ninety One UK Limited	29/03/2022	AUD 458391	0	ORD 241888
Ninety One UK Limited	29/03/2022	AUD 6289874	0	ORD 3374396
Ninety One UK Limited	15/03/2022	AUD 118883	0	ORD 56611
Ninety One UK Limited	15/03/2022	AUD 6000000	0	ORD 2857143
Ninety One UK Limited	08/03/2022	AUD 249634	0	ORD 102967
Ninety One UK Limited	08/03/2022	AUD 152978	0	ORD 63099
Ninety One UK Limited	03/03/2022	AUD 128591	0	ORD 55668
Ninety One UK Limited	01/03/2022	AUD 306382	0	ORD 139977
Ninety One UK Limited	24/02/2022	AUD 351411	0	ORD 155524
Ninety One UK Limited	24/02/2022	AUD 252746	0	ORD 111858
Ninety One UK Limited	22/02/2022	AUD 15276	0	ORD 7172
Ninety One UK Limited	28/01/2022	AUD 83340	0	ORD 45586

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ninety One UK Limited	55 Gresham Street London EC2V 7EL
Barclays Nominees Limited	State Street Nominees Limited 20 CHURCHILL PLACE CANARY WHARF LONDON E14 5HJ

Signature

Print name  Capacity COMPANY SECRETARY

Sign here ADRIAN DYKE Date 3/5/22

Directions

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

