



## WESTGOLD OPERATING GUIDANCE - FY21

Westgold is pleased to provide the following guidance on gold production and costs for the 2020-2021 financial year (FY21).

In the second half of FY20, Westgold withdrew guidance due to the uncertainty around the impact of COVID-19 on its operations and short-term hindrances impacting the ramp-up of output at the Big Bell mine.

The current impact of COVID-19 is now well understood and has been factored into the revised guidance.

Executive Chairman, Peter Cook said “The short-term hindrances associated with the historic mining at Big Bell that caused delays to the ramp-up are no longer expected to materially impact production. Further, the excellent results that extended the strike length and tonnes per vertical metre within the cave have now been incorporated into the ramp-up schedule and FY21 guidance provided.”

The following table outlines Group guidance for FY21 on a quarterly basis:

Quarter	Output	Cash Cost of Sales (C1)	AISC
Sep. 2020 (Q1)	60 - 67,500 oz	\$1,300 - \$1,360/oz	\$1,550 - \$1,640/oz
Dec. 2020 (Q2)	65 - 72,500 oz	\$1,240 - \$1,300/oz	\$1,500 - \$1,570/oz
Mar. 2021 (Q3)	70 - 77,500 oz	\$1,180 - \$1,240/oz	\$1,440 - \$1,510/oz
Jun. 2021 (Q4)	75 - 82,500 oz	\$1,140 - \$1,200/oz	\$1,400 - \$1,470/oz
<b>FY 2020 - 2021</b>	<b>270 - 300,000 oz</b>	<b>\$1,200 - \$1300/oz</b>	<b>\$1,460 - \$1,560/oz</b>

**Authorised for release by:**

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