



Westgold Resources Limited

Level 6, 197 St Georges Tce

Perth WA 6000

PO Box 7068

Cloisters Square WA 6850

ABN 60 009 260 306

T: +61 8 9462 3400

F: +61 8 9462 3499

E: perth.reception@westgold.com.au

W: www.westgold.com.au

6 September 2021

Dear Shareholder

Dividend Reinvestment Plan

Westgold Resources Limited (Westgold or the Company) (ASX: WGX) announced its intention to pay an unfranked dividend of \$0.02 per share in relation to the year ended 30 June 2021 (See ASX Announcement of 30 August 2021). Shareholders are invited to participate in the dividend by receiving a cash payment or by reinvesting the proceeds in accordance with the Company's Dividend Reinvestment Plan (**DRP**).

Westgold will pay an unfranked dividend in respect of the 2021 financial year of A\$0.02 per share, to be paid on 15 October 2021. The dividend will be declared in Australian dollars. Key dates in relation to the dividend are as follows:

Dividend amount	\$0.02 per share unfranked
Ex-dividend date	30 September 2021
Record date	1 October 2021
DRP election date	2 October 2021
Price calculation period	2 October 2021 – 7 October 2021 (inclusive)
Payment / issue date	15 October 2021

The DRP will operate for eligible shareholders for the dividend announced 30 August 2021.

If you elect to participate in the DRP, you will be able to reinvest either all or part of your dividend payments into additional fully paid Westgold shares. The DRP provides that a discount may be applied to shares issued under the DRP at the discretion of the Company. No brokerage, commission or other transaction costs will be payable by you on shares acquired under the DRP.

A 7.5% discount to the 5-day volume weighted average price will apply to allotments made under the DRP for the 2021 dividend announced 30 August 2021.

You can read the full terms and conditions of the DRP Rules at the Company's website at www.westgold.com.au and summary of the DRP Rules is attached setting out the general terms of your participation.

If you wish to participate you must elect to do so by responding to correspondence from Computershare or by completing and returning the Election Form enclosed or by

completing the Election Form online at www.computershare.com.au/easyupdate/wgx by 5pm AEST on 2 October 2021.

The key features of the DRP include:

- Participation is voluntary.
- You can increase your shareholding by reinvesting any dividends you may be entitled to in additional shares.
- You can have all or part of your shares participating in the DRP.
- You do not have to appoint a broker and will not pay any fees, brokerage or other transaction costs for shares allocated under the DRP.
- You can join, withdraw, or vary your participation in the DRP at any time.
- Shares acquired under the DRP will rank equally with existing shares.
- Shares may be issued at a discount under the DRP terms and conditions (this DRP is offered at a 7.5% discount to the 5-day volume weighted average price – refer Price calculation period referred to on the previous page).

Plan statements outlining the dividend calculation and details of your participation will be mailed to you on, or as soon as practicable after, the date the dividend is paid (and shares are issued or transferred to you).

Payment will be made in the currency of the bank account which is recorded on the register as at 1st October 2021. Your updated direct credit instructions must be received by this time, otherwise your payment will be generated as an unissued cheque, and you will need to provide your direct credit in the future to claim dividend payment.

Interested shareholders are strongly encouraged to read the full terms and conditions set out in the rules of the DRP and seek financial advice before electing to participate. The rules of the DRP are attached or can be found online at the Company's website www.westgold.com.au.

For each dividend, Westgold will publish on its website relevant information in relation to the DRP, including the DRP election date and information on the allocation price when available.

We encourage all shareholders to add their Tax File Number or Australian Business Number, to their share registry account as the dividend is unfranked. To add your TFN or ABN, or to update your banking details, please visit Computershare's Investor Centre website at www.computershare.com.au/easyupdate/WGX. If you have any questions, please contact Computershare Investor Services on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

Authorised by the Board



Lisa Smith
Company Secretary & General Counsel
Westgold Resources Limited



Return your information:

Online:
www.investorcentre.com/contact

By Mail:
Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia

Enquiries:
(within Australia) 1300 850 505
(international) +61 3 9415 4000

Securityholder Reference Number (SRN)

For your security keep your SRN/HIN confidential.

Dividend Reinvestment Plan

Use a black pen.
Print in **CAPITAL** letters
inside the grey areas.

A	B	C
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1	2	3
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Where a choice is required,
mark the box with an 'X'

X

A **Dividend Reinvestment Plan (DRP)**

ALL Please mark this box with an 'X' if you wish all of your holding to participate in the company's DRP.

PART

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 Show the number of securities you wish to participate in the company's DRP.

B **Sign Here - This section must be signed for your instructions to be executed.**

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions in respect to my/our securities. Where I/we have indicated participation in the Dividend Reinvestment Plan, I/we hereby agree to be bound by the Terms and Conditions of the Dividend Reinvestment Plan.

Individual or Securityholder 1

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Director

Securityholder 2

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Director/Company Secretary

Securityholder 3

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Sole Director and Sole Company Secretary

Date - Day **Month** **Year**

		/			/				
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Note: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. Computershare Investor Services Pty Limited needs to sight a certified copy of the Power of Attorney.

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How to complete this form

A Dividend Reinvestment Plan (DRP)

Complete this section if you wish to have your cash dividends reinvested in the form of more company securities.

If you wish to reinvest all of your securities in the company's DRP, please cross the box marked ALL.

If you wish to reinvest part of your securities in the company's DRP, please show the number of securities that you wish to participate.

Please note that an election to participate fully in the Dividend Reinvestment Plan will override any instruction on the registry record regarding direct payment of cash dividends into a nominated account.

This instruction only applies to the specific holding identified by the SRN/HIN and the name appearing on the front of this form.

B Signature(s)

If you have chosen to have your cash dividends fully or partially reinvested into company securities and you have completed Section A, you must sign this form as follows in the spaces provided:-

Joint Holding: where the holding is in more than one name, all of the securityholders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

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WG X

Please return the completed form to:

Computershare Investor Services Pty Limited
GPO Box 2975
Melbourne VIC 3001
Australia

