

Westgold Resources Limited and its subsidiaries (“**Westgold**”) is cognisant of and committed to understanding how both the physical impacts of climate change and the transition to a low carbon economy might affect our business. We are continuously assessing these factors and looking at their application into our strategic planning to achieve better outcomes.

Westgold acknowledges that gold mining is an energy and water intensive process and that reducing our energy and water consumption and associated costs are a key element to continued success and the ongoing sustainability of our business. Westgold also acknowledge that this will require an adaptive and forward looking approach to the management of our mining operations and our business more broadly.

Westgold advocates a process of stewardship to reduce our emissions and are always assessing and implementing robust management systems, new technologies, practices and standards to identify emission risks that could exacerbate potential climate change events. We also focus on change-related risks and try to mitigate impacts and improve performance and disclosure in this area.

To achieve this Westgold will:

- Ensure board-oversight of climate-related issues.
- Ensure management are effectively informed, empowered and incentivised to address climate-related issues.
- Integrate climate-related considerations into business planning, including strategic, risk and financial management process.
- Develop site base climate change mitigation and adaptation strategies to address any material risks identified.
- Identify and prioritise material physical and transition climate-related risks to our operations under selected climate-change scenarios and across short, medium and long-term horizons, in alignment with the recommendations of the Taskforce on Climate-related Financial Disclosure (TCFD).
- Continue to monitor our energy usage and Scope 1 and 2 greenhouse gas (GHG) emissions and set emission reduction targets at an operational level.
- Continue to monitor our fresh water use across all operations and reduce and mitigate any negative impacts.
- Assess the viability of investing in renewable energy to reduce fossil fuel usage adopting technology to reduce GHG emissions and on a site-by-site basis and invest if appropriate.
- Publicly disclose any material climate-related risks and opportunities identified, and GHG emission performance on an annual basis.
- Report in alignment with the recommendations from the TCFD.



Peter Cook
Chairman

