



RISK MANAGEMENT POLICY STATEMENT

Westgold Resources Limited (“Westgold” or “the Company”) is committed to identifying, assessing and managing risks.

Risk management is an integral part of operating our business and an effective risk management framework is critical to protect shareholder value and secure growth for our Company.

Principles guiding our approach to risk management include but is not limited to:

- Integrating risk management into our business processes including corporate strategy
- Providing clearly defined roles, responsibilities and accountability for key functions
- Reporting, recording and investigating all incidents to ensure appropriate measures are taken to eliminate manage identified and potential risks
- Objectively complying with all applicable laws, regulations, obligations and internal policies that affect our business
- Performing regular reviews of our risk management framework to objectively ensure continuous improvement
- Implementation of crisis management processes to manage, control and mitigate loss to the company and it's stakeholders
- Continuously monitor and plan for business continuity in physical and ficial areas that impact business sustainability

To assist in achieving these objectives we will operate through a defined set of core values which outline the foundation upon which our culture is built and provide a clear understanding of what is important, valued and acceptable at Westgold. Our values guide decision making, actions and behaviours at Westgold and we expect our workforce to incorporate these values into everything we do on site and in the local community:

Do the Right Thing: Be honest, dependable and loyal. Accept responsibility for our actions. Make and support business decisions through experience and good judgment.

Take Action: Be proactive, be bold and decisive. Act before there is a problem, and if you find one, run to it - do not try and solve it from a distance.

Be Passionate: Show pride, enthusiasm and dedication in everything that we do.

Get Results: Deliver on our commitments, demonstrate leadership and have the courage to speak up and challenge the status quo.

No Harm: Home without harm, everyone, every day. The health, safety and wellbeing of our people, the community and the environment is paramount. Take ownership of preserving and promoting a safe and productive workplace.

Peter Cook
Executive Chairman

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