

**Form 605**  
Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme WESTGOLD RESOURCES LIMITED

ACN/ARSN 009 260 306

### 1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A  
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on December 16, 2022  
The previous notice was given to the company on December 14, 2022  
The previous notice was dated December 12, 2022  
The holder became aware on December 20, 2022

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
12/13/2022	Morgan Stanley Australia Securities Limited	Buy	26,818.65	35,172 Ordinary Shares	35,172
12/13/2022	Morgan Stanley Australia Securities Limited	Buy	1,658.52	2,168 Ordinary Shares	2,168
12/13/2022	Morgan Stanley Australia Securities Limited	Buy	25,812.64	33,964 Ordinary Shares	33,964
12/13/2022	Morgan Stanley Australia Securities Limited	Buy	28,944.60	38,085 Ordinary Shares	38,085
12/13/2022	Morgan Stanley Australia Securities Limited	Buy	3,019.53	3,971 Ordinary Shares	3,971
12/13/2022	Morgan Stanley Australia Securities Limited	Buy	366.75	489 Ordinary Shares	489
12/13/2022	Morgan Stanley Australia Securities Limited	Buy	12,920.32	17,113 Ordinary Shares	17,113
12/13/2022	Morgan Stanley Australia Securities Limited	Buy	6,628.90	8,780 Ordinary Shares	8,780
12/13/2022	Morgan Stanley Australia Securities Limited	Buy	24,204.04	31,743 Ordinary Shares	31,743
12/13/2022	Morgan Stanley Australia Securities Limited	Sell	794.96	1,046 Ordinary Shares	1,046
12/13/2022	Morgan Stanley Australia Securities Limited	Sell	18,327.21	23,199 Ordinary Shares	23,199
12/13/2022	Morgan Stanley Australia Securities Limited	Sell	104,329.77	135,025 Ordinary Shares	135,025
12/13/2022	Morgan Stanley Australia Securities Limited	Sell	322.14	413 Ordinary Shares	413
12/13/2022	Morgan Stanley Australia Securities Limited	Sell	1,022.96	1,299 Ordinary Shares	1,299
12/13/2022	Morgan Stanley Australia Securities Limited	Sell	40,594.15	51,385 Ordinary Shares	51,385
12/13/2022	Morgan Stanley Australia Securities Limited	Sell	1,540.74	1,969 Ordinary Shares	1,969
12/13/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	4,464,877 Ordinary Shares	4,464,877
12/13/2022	MSIM Fund Management (Ireland) Limited	Buy	1,632.84	2,155 Ordinary Shares	2,155
12/13/2022	MSIM Fund Management (Ireland) Limited	Buy	4,837.91	6,385 Ordinary Shares	6,385
12/13/2022	MSIM Fund Management (Ireland) Limited	Buy	2,879.26	3,800 Ordinary Shares	3,800
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	10,459.75	13,900 Ordinary Shares	13,900
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	1,460.39	1,909 Ordinary Shares	1,909
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	138.84	178 Ordinary Shares	178
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	997.53	1,283 Ordinary Shares	1,283
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	15,085.30	19,784 Ordinary Shares	19,784

12/14/2022	Morgan Stanley Australia Securities Limited	Buy	1,476.59	1,881 Ordinary Shares	1,881
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	11,843.52	15,184 Ordinary Shares	15,184
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	3,806.11	4,927 Ordinary Shares	4,927
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	2,041.52	2,704 Ordinary Shares	2,704
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	11,582.46	15,341 Ordinary Shares	15,341
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	3,973.03	5,110 Ordinary Shares	5,110
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	1,026.48	1,316 Ordinary Shares	1,316
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	6,066.70	7,828 Ordinary Shares	7,828
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	1,903.44	2,472 Ordinary Shares	2,472
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	6,040.00	8,000 Ordinary Shares	8,000
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	62,891.40	80,630 Ordinary Shares	80,630
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	10,164.97	12,949 Ordinary Shares	12,949
12/14/2022	Morgan Stanley & Co. LLC	Sell	1,255.57	1,663 Ordinary Shares	1,663
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	3,658.64	4,814 Ordinary Shares	4,814
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	2,279.20	2,960 Ordinary Shares	2,960
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	5,086.68	6,693 Ordinary Shares	6,693
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	1,620.58	2,168 Ordinary Shares	2,168
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	9,058.19	11,958 Ordinary Shares	11,958
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	834.62	1,091 Ordinary Shares	1,091
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	17,100.00	22,800 Ordinary Shares	22,800
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	1,991.25	2,655 Ordinary Shares	2,655
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	402.50	512 Ordinary Shares	512
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	5,016.00	6,600 Ordinary Shares	6,600
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	23,429.16	31,032 Ordinary Shares	31,032
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	55,996.85	72,254 Ordinary Shares	72,254
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	7,970.10	10,284 Ordinary Shares	10,284
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	3,411.67	4,388 Ordinary Shares	4,388
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	6,023.29	7,747 Ordinary Shares	7,747
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	36,432.53	48,255 Ordinary Shares	48,255
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	790.07	1,043 Ordinary Shares	1,043
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	624.75	833 Ordinary Shares	833
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	1,089.23	1,410 Ordinary Shares	1,410
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	720.63	942 Ordinary Shares	942
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	3,012.44	3,925 Ordinary Shares	3,925
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	37,673.76	48,455 Ordinary Shares	48,455
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	12,653.43	16,327 Ordinary Shares	16,327
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	3.12	4 Ordinary Shares	4
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	97.50	125 Ordinary Shares	125
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	11,561.48	14,728 Ordinary Shares	14,728
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	5,078.13	6,726 Ordinary Shares	6,726
12/14/2022	Morgan Stanley Australia Securities Limited	Sell	981.16	1,291 Ordinary Shares	1,291
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	21,842.34	28,003 Ordinary Shares	28,003
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	22,371.93	28,867 Ordinary Shares	28,867
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	5,185.44	6,648 Ordinary Shares	6,648
12/14/2022	Morgan Stanley Australia Securities Limited	Buy	16,947.37	21,589 Ordinary Shares	21,589
12/14/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	4,441,402 Ordinary Shares	4,441,402
12/15/2022	Morgan Stanley Australia Securities Limited	Sell	2,246.56	2,956 Ordinary Shares	2,956
12/15/2022	Morgan Stanley Australia Securities Limited	Sell	13,686.84	18,009 Ordinary Shares	18,009
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	48,791.70	63,780 Ordinary Shares	63,780

12/15/2022	Morgan Stanley Australia Securities Limited	Buy	9,099.28	11,741 Ordinary Shares	11,741
12/15/2022	Morgan Stanley Australia Securities Limited	Sell	6,254.64	8,176 Ordinary Shares	8,176
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	8,786.51	11,193 Ordinary Shares	11,193
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	16,885.08	22,072 Ordinary Shares	22,072
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	7,654.95	10,139 Ordinary Shares	10,139
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	2,867.22	3,748 Ordinary Shares	3,748
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	5,256.79	6,827 Ordinary Shares	6,827
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	5,002.63	6,626 Ordinary Shares	6,626
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	50.82	66 Ordinary Shares	66
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	5,548.50	7,398 Ordinary Shares	7,398
12/15/2022	Morgan Stanley Australia Securities Limited	Sell	13,642.10	18,069 Ordinary Shares	18,069
12/15/2022	Morgan Stanley Australia Securities Limited	Sell	866.75	1,133 Ordinary Shares	1,133
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	785.84	1,034 Ordinary Shares	1,034
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	3,255.75	4,341 Ordinary Shares	4,341
12/15/2022	Morgan Stanley Australia Securities Limited	Sell	1,579.73	2,065 Ordinary Shares	2,065
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	5,498.60	7,235 Ordinary Shares	7,235
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	26,832.00	34,400 Ordinary Shares	34,400
12/15/2022	Morgan Stanley Australia Securities Limited	Sell	1,693.51	2,221 Ordinary Shares	2,221
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	1,928.27	2,554 Ordinary Shares	2,554
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	9,044.76	11,901 Ordinary Shares	11,901
12/15/2022	Morgan Stanley Australia Securities Limited	Sell	9,160.42	12,133 Ordinary Shares	12,133
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	35,303.78	46,164 Ordinary Shares	46,164
12/15/2022	Morgan Stanley Australia Securities Limited	Buy	62.73	82 Ordinary Shares	82
12/15/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	4,415,862 Ordinary Shares	4,415,862
12/16/2022	Morgan Stanley Australia Securities Limited	Sell	612.15	770 Ordinary Shares	770
12/16/2022	Morgan Stanley Australia Securities Limited	Sell	33,254.40	41,568 Ordinary Shares	41,568
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	57,600.00	80,000 Ordinary Shares	80,000
12/16/2022	Morgan Stanley Australia Securities Limited	Sell	16.38	21 Ordinary Shares	21
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	10,890.00	15,125 Ordinary Shares	15,125
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	1,519.60	2,096 Ordinary Shares	2,096
12/16/2022	Morgan Stanley Australia Securities Limited	Sell	12,329.60	15,412 Ordinary Shares	15,412
12/16/2022	Morgan Stanley Australia Securities Limited	Sell	4,801.60	6,002 Ordinary Shares	6,002
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	7,036.26	9,701 Ordinary Shares	9,701
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	664.94	914 Ordinary Shares	914
12/16/2022	Morgan Stanley Australia Securities Limited	Sell	23,948.58	30,124 Ordinary Shares	30,124
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	69.84	97 Ordinary Shares	97
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	1,845.85	2,546 Ordinary Shares	2,546
12/16/2022	Morgan Stanley Australia Securities Limited	Sell	5,477.50	7,000 Ordinary Shares	7,000
12/16/2022	Morgan Stanley Australia Securities Limited	Sell	100.62	129 Ordinary Shares	129
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	3,643.92	5,061 Ordinary Shares	5,061
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	4,344.96	5,952 Ordinary Shares	5,952
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	28,108.65	38,505 Ordinary Shares	38,505
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	3,597.84	4,997 Ordinary Shares	4,997
12/16/2022	Morgan Stanley Australia Securities Limited	Sell	1,680.53	2,134 Ordinary Shares	2,134
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	5,725.33	7,897 Ordinary Shares	7,897
12/16/2022	Morgan Stanley Australia Securities Limited	Buy	2,344.03	3,211 Ordinary Shares	3,211
12/16/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	25,922,471 Ordinary Shares	25,922,471

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
MSIM Fund Management (Ireland) Limited	The Observatory, 7-11, Sir John Rogerson's Quay, Dublin, DUBLIN 2, IRELAND.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

**Signature**

print name Ashish Koltharkar

capacity Vice President

sign here



date December 20, 2022

## Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
<ul style="list-style-type: none"> <li>└─ Morgan Stanley               <ul style="list-style-type: none"> <li>└─ Morgan Stanley International Holdings Inc.                   <ul style="list-style-type: none"> <li>└─ Morgan Stanley International Limited                       <ul style="list-style-type: none"> <li>└─ Morgan Stanley Investments (UK)                           <ul style="list-style-type: none"> <li>└─ Morgan Stanley &amp; Co. International plc                               <ul style="list-style-type: none"> <li>└─ MSIM Fund Management (Ireland) Limited                                   <ul style="list-style-type: none"> <li>└─ Morgan Stanley (Australia) Securities Holdings Pty Limited                                       <ul style="list-style-type: none"> <li>└─ Morgan Stanley Australia Securities Limited</li> </ul> </li> </ul> </li> </ul> </li> </ul> </li> </ul> </li> </ul> </li> </ul> </li> <li>└─ Morgan Stanley Capital Management, LLC               <ul style="list-style-type: none"> <li>└─ Morgan Stanley Domestic Holdings, Inc.                   <ul style="list-style-type: none"> <li>└─ Eaton Vance Acquisitions LLC                       <ul style="list-style-type: none"> <li>└─ Parametric Portfolio Associates LLC</li> </ul> </li> </ul> </li> <li>└─ Morgan Stanley &amp; Co. LLC</li> <li>└─ Morgan Stanley Investment Management Inc.</li> </ul> </li> </ul>

### Signature

print name Ashish Koltharkar

capacity Vice President

sign here

date

December 20, 2022



#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.**

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

**Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.**



**Annexure B:**

*This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.*

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 CAPITAL LONG SHORT (MASTER) FUND
<b>Transfer Date</b>	20221216;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
<b>Transfer Date</b>	20221216;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.
<b>Transfer Date</b>	20221216;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other.

The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
<b>Transfer Date</b>	20221216;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

*The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.*

## Signature

print name Ashish Koltharkar

capacity Vice President

sign here



date December 20, 2022