

ASX Announcement 22 March 2021

Westgold Sells Lithium Assets

Westgold Resources Limited (**ASX:WGX**) is pleased to advise that it has completed the sale of its lithium assets including a royalty over the Mt Marion Lithium mine and exploration and development rights on adjoining tenure to Reed Industrial Minerals (50% owned by Mineral Resources Limited **ASX:MIN**) for \$17.5m in cash.

Westgold Chairman, Peter Cook said "The sale represents another divestment of the group's non-core assets as it continues to focus on its core gold business in the Murchison region. This was a seamless and uncomplicated transaction completed in a respectful manner and it is pleasing to place the interests in the hands of the group directly growing its business and production in the region".

Authorised for release by:

Lisa Smith
Group General Counsel & Company Secretary