

ASX Announcement 30 January 2018

Completion of Placement to GEAR

Westgold Resources Limited (ASX:WGX) (Westgold) is pleased to advise that it has completed the placement to Golden Energy and Resources Limited (SGX:AUE) (GEAR) as announced on 30 November 2017.

Westgold advises that it has now received the funds for all three tranches and welcomes GEAR and its parent the Sinar Mas Group to the Company.

The placement was completed to a premium to market price.

GEAR now owns 36,000,000 shares and is a 10% shareholder in Westgold.

Enquiries

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