

ASX Announcement

13 November 2018

HBJ Mining Contract Termination, First Ore at Big Bell

Westgold Resources Limited (**ASX:WGX**) (**Westgold**) wishes to advise that its wholly owned mining contractor, Australian Contract Mining Pty Ltd (**ACM**) has been advised by Northern Star Resources Limited (**NST**) that it will be terminating the HBJ mining contract on a without cause basis effective as at 23 December 2018.

ACM continued to provide complete mine development and production services to NST at HBJ following the sale of the South Kalgoorlie Operations by Westgold to NST.

Coincidently, Westgold is pleased to advise it has hit its first ore at its Big Bell Underground Mine which is a milestone for the ramp up in its Cue Gold Operations in the Murchison Region. Westgold has been dewatering and refurbishing the Big Bell Underground Mine for over two years.

Westgold believes that the majority of the equipment currently employed at HBJ can be placed into immediate use at project expansions within Westgold's existing operations and that it will be able to offer continuing employment to the vast majority of both FIFO and residential personnel employed at HBJ.

Westgold anticipates the effect of the early termination to be earnings neutral to the group.

Enquiries

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