

ASX Announcement 15 August 2017

RNC Elects Not to Extend SKO Purchase Option

Westgold Resources Limited (ASX:WGX) (Westgold) refers to its announcements regarding the purchase option granted to RNC Minerals (RNC) over Westgold's South Kalgoorlie Operations (SKO).

The initial purchase option period of six months expired on 13 August 2017. Westgold advises that RNC has not elected to extend its purchase option for a further six months.

The toll treatment agreement with RNC for 50% of SKO's processing capacity until 30 June 2018 remains in place.

Managing Director, Peter Cook said:

"Westgold has several growth options available in the Kalgoorlie region and is currently investigating a number of joint venture and toll processing options which could provide a strong future outlook for our wholly owned plant".

Enquiries

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