Form 604

Section 671B

Notice of change of interests of substantial holder

To Company Name/ Scheme	Westgold Resources Limited		
ACN/ ARSN	009 260 306		
Details of substantial holder (1) Name	L1 Capital Pty Ltd		
ACN/ ARSN (if applicable)	21 125 378 145		
There was a change in the interests of the	he substantial holder on	15/10/2021	
The previous notice was given to the co	mpany on	29/06/2021	
The previous notice was dated		29/06/2021	

2. Previous and present voting power
The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Number of se	curities		Person's votes (5)
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	21.301.666	5.07%	26 010 352	6 11%

*Based on issued capital of 425,496,166 shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		4,708,686		4,708,686	4,708,686
15/10/2021	L1 Capital Pty Ltd				
10/10/2021	Er Supriari iy Eld				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of securities	Person entitled to be	Nature of relevant interest	Class and number of securities	Person's votes
See Schedule 1	regional roll of the community of the co	regional de Helder (e)	ridiano or rolevant interest	COCCINICO	1 0.00.110 10100

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name Address		Address
	L1 Capital Pty Ltd	Level 28, 101 Collins Street, Melbourne, VIC, 3000

Signature

Print name	Mark Landau	Capacity	Director	
	1.0			
Sign here	Jice_	Date	19/10/2021	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an amneure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of

(a)

- any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7)
 Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Schedule 1 - L1 Capital Pty Ltd becoming a substantial holder in Westgold Resources Limited **Details of relevant interests**

Holder of relevant interest	Nature of relevant interest	Class and number of securities
	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	Fully paid ordinary shares 26,010,352

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holde	Class and number of securities
L1 Capital Pty Ltd	Morgan Stanley	Morgan Stanley	26,010,352 FPO

26,010,352