

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

Westgold Resources Limited (ASX: **WGX**, **Westgold** or **Company**) wishes to confirm the issue on 18 March 2022 of 48,000,000 fully paid ordinary shares (**Shares**) at an issue price of A\$2.10 to professional and sophisticated investors under the placement announced on 14 March 2022.

This notice is given under section 708A(5)(e) of the *Corporations Act 2001* (Act). The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or section 708A of the Act. Through the release of this notice by the Company, a sale of the shares noted above will fall within the exemption in section 708A(5) of the Act and they will be able to be traded immediately. For the purposes of section 708A(6) of the Act, the Company gives notice that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act and
- (b) this notice is being given under sections 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - (ii) section 674 of the Act, as it applies to Issuer; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act that is required to be set out in this Notice.

ENDS

THIS ANNOUNCEMENT IS AUTHORISED FOR RELEASE TO THE ASX BY LISA SMITH, COMPANY SECRETARY.

Investor Relations Enquiries:

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